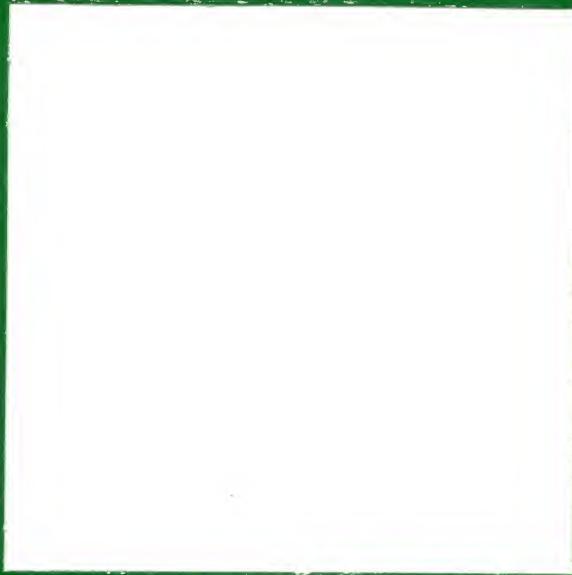
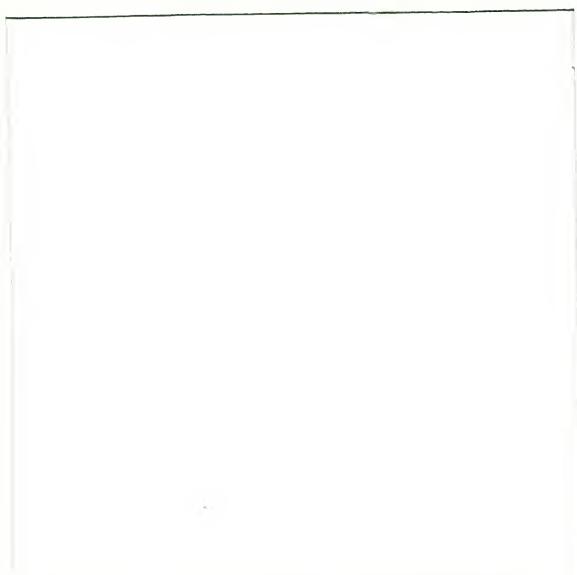


The Chesterfield Collection



*Bowers & Ruddy Galleries · Public Auction Sale
April 3 & 4, 1981*



PRICES REALIZED
Bowers & Ruddy Galleries
April 3 & 4, 1981

[illegible]

3187	185.00	3268	600.00	3346	385.00	3424	375.00	3502	225.00	3580	175.00	3657	160.00	3736	550.00
3188	1075.00	3269	150.00	3347	875.00	3425	220.00	3503	100.00	3581	150.00	3658	1100.00	3737	550.00
3189	625.00	3270	85.00	3348	225.00	3426	200.00	3504	625.00	3582	60.00	3659	360.00	3738	550.00
3190	550.00	3271	600.00	3349	600.00	3427	180.00	3505	175.00	3583	150.00	3660	1000.00	3739	750.00
3191	75.00	3272	660.00	3350	600.00	3428	400.00	3506	110.00	3584	275.00	3661	125.00	3740	550.00
3192	375.00	3273	550.00	3351	1900.00	3429	600.00	3507	110.00	3585	275.00	3662	500.00	3741	650.00
3193	200.00	3274	300.00	3352	2500.00	3430	350.00	3508	130.00	3586	285.00	3663	150.00	3742	350.00
3194	200.00	3275	300.00	3353	175.00	3431	300.00	3509	210.00	3587	85.00	3664	110.00	3743	600.00
3195	2700.00	3276	2400.00	3354	300.00	3432	60.00	3510	150.00	3588	425.00	3665	125.00	3744	260.00
3196	1000.00	3277	275.00	3355	225.00	3433	300.00	3511	135.00	3589	980.00	3666	225.00	3745	800.00
3197	200.00	3278	500.00	3356	275.00	3434	280.00	3512	195.00	3590	160.00	3667	250.00	3746	500.00
3198	150.00	3279	350.00	3357	250.00	3435	80.00	3513	170.00	3591	150.00	3668	125.00	3747	300.00
3199	150.00	3280	165.00	3358	325.00	3436	270.00	3514	120.00	3592	270.00	3669	1000.00	3748	600.00
3200	200.00	3281	475.00	3359	500.00	3437	325.00	3515	170.00	3593	230.00	3670	200.00	3749	2500.00
3201	200.00	3282	1400.00	3360	250.00	3438	240.00	3516	125.00	3594	450.00	3671	240.00	3750	650.00
3202	185.00	3283	425.00	3361	650.00	3439	170.00	3517	90.00	3595	200.00	3672	190.00	3751	350.00
3203	300.00	3284	250.00	3362	250.00	3440	60.00	3518	150.00	3596	110.00	3673	400.00	3752	365.00
3204	400.00	3285	250.00	3363	800.00	3441	65.00	3519	75.00	3597	260.00	3674	225.00	3753	300.00
3205	85.00	3286	250.00	3364	875.00	3442	275.00	3520	1000.00	3598	210.00	3675	800.00	3754	1650.00
3206	3400.00	3287	275.00	3365	1075.00	3443	180.00	3521	500.00	3599	225.00	3676	275.00	3755	800.00
3207	715.00	3288	450.00	3366	725.00	3444	100.00	3522	400.00	3600	200.00	3677	295.00	3756	400.00
3208	500.00	3289	170.00	3367	150.00	3445	170.00	3523	30.00	3601	1100.00	3678	375.00	3757	400.00
3209	425.00	3290	35.00	3368	90.00	3446	49.00	3524	2000.00	3602	450.00	3679	302.00	3758	400.00
3210	1100.00	3291	375.00	3369	175.00	3447	150.00	3525	60.00	3603	160.00	3680	375.00	3759	1500.00
3211	200.00	3292	110.00	3370	130.00	3448	625.00	3526	700.00	3604	375.00	3681	110.00	3760	1400.00
3212	200.00	3293	750.00	3371	90.00	3449	825.00	3527	100.00	3605	275.00	3682	535.00	3761	375.00
3213	4300.00	3294	400.00	3372	70.00	3450	85.00	3528	165.00	3606	80.00	3683	75.00	3762	500.00
3214	3900.00	3295	75.00	3373	200.00	3451	90.00	3529	265.00	3607	150.00	3684	120.00	3763	300.00
3215	450.00	3296	1350.00	3374	130.00	3452	250.00	3530	300.00	3608	200.00	3685	165.00	3764	225.00
3216	295.00	3297	125.00	3375	110.00	3453	175.00	3531	100.00	3609	75.00	3686	425.00	3765	275.00
3218	2300.00	3298	175.00	3376	70.00	3454	55.00	3532	125.00	3610	50.00	3687	70.00	3766	225.00
3219	950.00	3299	185.00	3377	350.00	3455	75.00	3533	90.00	3611	250.00	3688	175.00	3767	210.00
3220	5500.00	3300	225.00	3378	220.00	3456	300.00	3534	125.00	3612	210.00	3689	25.00	3768	270.00
3221	1050.00	3301	300.00	3379	400.00	3457	325.00	3535	225.00	3613	225.00	3690	100.00	3769	160.00
3222	250.00	3302	50.00	3380	375.00	3458	200.00	3536	225.00	3614	130.00	3691	200.00	3770	150.00
3223	175.00	3303	475.00	3381	300.00	3459	1000.00	3537	325.00	3615	100.00	3692	120.00	3771	290.00
3224	75.00	3304	175.00	3382	200.00	3460	75.00	3538	300.00	3616	175.00	3693	100.00	3772	300.00
3225	400.00	3305	145.00	3383	200.00	3461	200.00	3539	175.00	3617	200.00	3694	150.00	3773	255.00
3226	400.00	3306	30.00	3384	170.00	3462	150.00	3540	175.00	3618	200.00	3695	210.00	3774	130.00
3227	350.00	3307	475.00	3385	395.00	3463	90.00	3541	325.00	3619	175.00	3696	110.00	3775	170.00
3228	275.00	3308	300.00	3386	110.00	3464	250.00	3542	1000.00	3620	125.00	3697	175.00	3776	150.00
3229	60.00	3309	200.00	3387	325.00	3465	120.00	3543	100.00	3621	385.00	3698	95.00	3777	130.00
3230	150.00	3310	300.00	3388	325.00	3466	190.00	3544	300.00	3622	175.00	3699	25.00	3778	160.00
3231	775.00	3311	100.00	3389	200.00	3467	70.00	3545	90.00	3623	150.00	3700	250.00	3779	200.00
3232	200.00	3312	975.00	3390	175.00	3468	225.00	3546	150.00	3624	150.00	3701	1600.00	3780	165.00
3233	90.00	3313	175.00	3391	120.00	3469	200.00	3547	550.00	3625	150.00	3702	290.00	3781	165.00
3234	400.00	3314	180.00	3392	125.00	3470	500.00	3548	800.00	3626	200.00	3703	900.00	3782	140.00
3235	35.00	3315	225.00	3393	410.00	3472	800.00	3549	1000.00	3627	120.00	3704	400.00	3783	160.00
3236	50.00	3316	725.00	3394	400.00	3473	4600.00	3550	550.00	3628	160.00	3705	300.00	3784	165.00
3237	225.00	3317	200.00	3395	240.00	3474	125.00	3551	110.00	3629	135.00	3706	475.00	3785	150.00
3238	205.00	3318	120.00	3396	160.00	3475	325.00	3552	325.00	3630	150.00	3707	550.00	3786	2250.00
3239	425.00	3319	1550.00	3397	160.00	3476	300.00	3553	4000.00	3631	130.00	3708	150.00	3787	2500.00
3240	125.00	3320	450.00	3398	300.00	3477	400.00	3554	3200.00	3632	380.00	3709	250.00	3788	1900.00
3241	750.00	3321	5400.00	3399	110.00	3478	400.00	3555	2300.00	3633	310.00	3710	250.00	3789	3000.00
3242	350.00	3323	150.00	3400	170.00	3479	85.00	3556	2600.00	3634	85.00	3711	225.00	3790	600.00
3243	355.00	3324	150.00	3401	2000.00	3480	185.00	3557	250.00	3635	35.00	3712	325.00	3791	600.00
3244	355.00	3325	200.00	3403	750.00	3481	125.00	3558	450.00	3636	60.00	3713	775.00	3792	650.00
3245	450.00	3326	2050.00	3404	2300.00	3482	85.00	3559	475.00	3637	325.00	3714	75.00	3793	800.00
3246	7800.00	3327	350.00	3405	300.00	3483	235.00	3560	110.00	3638	150.00	3715	75.00	3794	175.00
3247	2000.00	3328	130.00	3406	200.00	3484	650.00	3561	320.00	3639	260.00	3716	350.00	3795	80.00
3248	1150.00	3329	160.00	3407	500.00	3485	600.00	3562	700.00	3640	120.00	3717	500.00	3796	160.00
3250	265.00	3330	500.00	3408	285.00	3486	600.00	3563	225.00	3641	475.00	3718	200.00	3798	185.00
3251	100.00	3331	680.00	3409	250.00	3487	600.00	3564	275.00	3642	400.00	3719	250.00	3799	1800.00
3252	1900.00	3332	2600.00	3410	150.00	3488	300.00	3565	100.00	3643	400.00	3720	925.00	3800	150.00
3253	700.00	3333	1000.00	3411	125.00	3489	280.00	3566	375.00	3644	175.00	3721	190.00	3801	240.00
3254	275.00	3334	3700.00	3412	270.00	3490	1300.00	3567	200.00	3645	950.00	3722	150.00	3802	85.00
3255	75.00	3335	3600.00	3413	120.00	3491	1100.00	3568	125.00	3646	250.00	3723	85.00	3803	90.00
3256	1500.00	3336	850.00	3414	90.00	3492	850.00	3569	150.00	3647	500.00	3726	650.00	3804	75.00
3257	3300.00	3337	135.00	3415	190.00	3493	1800.00	3570	225.00	3648	200.00	3727	200.00	3805	200.00
3258	235.00	3338	1400.00	3416	150.00	3494	750.00	3571	175.00	3649	150.00	3728	1200.00	3806	280.00
3259	1500.00	3339	1800.00	3417	110.00	3495	1400.00	3572	120.00	3650	1550.00	3729	365.00	3807	65.00
3260	450.00	3340	500.00	3418	260.00	3496	850.00	3573	180.00	3651	2250.00	3730	1000.00	3808	55.00
3261	550.00	3341	1900.00	3419	4550.00	3497	300.00	3575	150.00	3652	140.00	3731	1500.00	3809	80.00
3262	600.00	3342	850.00	3420	300.00	3498	260.00	3576	135.00	3653	2600.00	3732	800.00	3810	115.00
3265	2400.00	3343	475.00	3421	525.00	3499	110.00	3577	225.00	3654	175.00	3733	300		

Chesterfield Collection Apr. 3-4, 1981 Bowers/Rudy

3814	75.00	3892	100.00	3970	325.00	4052	500.00	4131	950.00	4208	1475.00	4285	275.00	4362	75.00
3815	167.00	3893	260.00	3971	650.00	4053	450.00	4132	725.00	4209	2600.00	4286	525.00	4363	45.00
3816	85.00	3894	600.00	3972	425.00	4054	485.00	4133	1600.00	4210	1400.00	4287	1000.00	4364	70.00
3817	800.00	3895	220.00	3975	260.00	4055	500.00	4134	1000.00	4211	750.00	4288	325.00	4365	325.00
3818	475.00	3896	325.00	3976	425.00	4056	550.00	4135	350.00	4212	700.00	4289	5160.00	4366	80.00
3819	250.00	3897	300.00	3978	275.00	4057	400.00	4136	425.00	4213	300.00	4290	85.00	4367	220.00
3820	240.00	3898	625.00	3979	8000.00	4048	500.00	4137	410.00	4214	2900.00	4291	100.00	4368	80.00
3821	95.00	3899	425.00	3980	7200.00	4059	2000.00	4138	450.00	4215	2600.00	4292	90.00	4369	80.00
3823	80.00	3900	75.00	3982	225.00	4061	1200.00	4139	255.00	4216	600.00	4293	800.00	4370	1000.00
3824	300.00	3901	60.00	3983	200.00	4062	800.00	4140	500.00	4217	150.00	4294	550.00	4371	850.00
3825	1050.00	3902	120.00	3984	875.00	4063	850.00	4141	525.00	4218	675.00	4295	90.00	4372	180.00
3826	45.00	3903	500.00	3985	3750.00	4064	650.00	4142	525.00	4219	500.00	4296	100.00	4373	100.00
3827	300.00	3904	750.00	3986	4900.00	4065	400.00	4143	340.00	4220	850.00	4297	110.00	4374	75.00
3828	275.00	3905	250.00	3987	5500.00	4066	350.00	4144	575.00	4221	1000.00	4298	500.00	4375	25.00
3829	250.00	3906	110.00	3988	5400.00	4067	150.00	4145	375.00	4222	1300.00	4299	300.00	4376	50.00
3830	150.00	3907	450.00	3989	525.00	4068	225.00	4146	175.00	4223	800.00	4300	1600.00	4377	80.00
3831	120.00	3908	75.00	3990	260.00	4069	225.00	4147	1050.00	4224	320.00	4301	65.00	4378	60.00
3832	1650.00	3909	40.00	3991	275.00	4070	250.00	4148	475.00	4225	200.00	4302	40.00	4379	1250.00
3833	90.00	3910	65.00	3993	3600.00	4071	125.00	4149	600.00	4226	200.00	4303	550.00	4380	135.00
3834	50.00	3911	80.00	3994	750.00	4072	350.00	4150	375.00	4227	125.00	4304	120.00	4381	60.00
3835	45.00	3912	60.00	3995	500.00	4073	425.00	4151	3000.00	4228	110.00	4305	85.00	4382	350.00
3836	600.00	3913	525.00	3996	425.00	4074	375.00	4152	2950.00	4229	825.00	4306	100.00	4383	225.00
3837	400.00	3914	425.00	3997	425.00	4075	375.00	4153	2000.00	4230	1600.00	4307	300.00	4384	85.00
3838	180.00	3915	400.00	3998	450.00	4076	550.00	4154	2300.00	4231	1200.00	4308	300.00	4385	75.00
3839	65.00	3916	300.00	3999	450.00	4077	120.00	4155	1000.00	4232	200.00	4309	300.00	4386	85.00
3840	400.00	3917	450.00	4000	2100.00	4078	430.00	4156	1450.00	4233	1875.00	4310	350.00	4387	500.00
3841	400.00	3918	125.00	4001	1800.00	4079	435.00	4157	2000.00	4234	900.00	4311	750.00	4388	2700.00
3842	150.00	3919	380.00	4002	2100.00	4080	375.00	4158	625.00	4235	950.00	4312	1000.00	4389	450.00
3843	175.00	3920	100.00	4003	825.00	4081	324.00	4159	975.00	4236	1300.00	4313	185.00	4390	125.00
3844	135.00	3921	525.00	4004	16000.00	4082	600.00	4160	1200.00	4237	575.00	4314	375.00	4391	150.00
3845	150.00	3922	120.00	4005	8500.00	4083	650.00	4161	600.00	4238	325.00	4315	400.00	4392	125.00
3846	110.00	3923	100.00	4006	800.00	4084	700.00	4162	625.00	4239	350.00	4316	85.00	4393	1100.00
3847	300.00	3924	85.00	4007	1300.00	4085	700.00	4163	300.00	4240	900.00	4317	550.00	4394	2300.00
3848	75.00	3925	450.00	4008	1700.00	4086	775.00	4164	2800.00	4241	2400.00	4318	150.00	4395	1150.00
3849	400.00	3926	250.00	4009	720.00	4087	700.00	4165	450.00	4242	1400.00	4319	150.00	4396	1050.00
3850	160.00	3927	260.00	4010	3000.00	4088	700.00	4166	800.00	4243	2300.00	4320	30.00	4397	350.00
3851	100.00	3928	550.00	4011	5200.00	4089	725.00	4167	1150.00	4244	3600.00	4321	1000.00	4398	450.00
3852	500.00	3930	325.00	4012	1600.00	4090	750.00	4168	950.00	4245	800.00	4322	350.00	4399	450.00
3853	110.00	3931	275.00	4013	1500.00	4091	725.00	4169	700.00	4246	1100.00	4323	200.00	4400	1500.00
3854	100.00	3932	85.00	4014	650.00	4092	315.00	4170	600.00	4247	450.00	4324	80.00	4401	1050.00
3855	400.00	3933	99.00	4015	375.00	4093	700.00	4171	1900.00	4248	500.00	4325	100.00	4402	300.00
3856	300.00	3934	125.00	4016	300.00	4094	900.00	4172	1900.00	4249	1900.00	4326	285.00	4403	125.00
3857	250.00	3935	275.00	4017	300.00	4095	650.00	4173	2000.00	4250	2700.00	4327	35.00	4404	160.00
3858	300.00	3936	100.00	4018	550.00	4096	600.00	4174	3900.00	4251	1700.00	4328	150.00	4405	30.00
3859	150.00	3937	150.00	4019	850.00	4097	615.00	4175	1800.00	4252	4850.00	4329	90.00	4406	400.00
3860	175.00	3938	125.00	4020	710.00	4098	355.00	4176	750.00	4253	315.00	4330	15.00	4407	125.00
3861	225.00	3939	250.00	4021	675.00	4099	1300.00	4177	460.00	4254	5250.00	4331	300.00	4408	250.00
3862	160.00	3940	250.00	4022	525.00	4100	1950.00	4178	40.00	4255	600.00	4332	150.00	4409	325.00
3863	550.00	3941	225.00	4023	375.00	4101	950.00	4179	25.00	4256	975.00	4333	40.00	4410	225.00
3864	275.00	3942	250.00	4024	655.00	4102	600.00	4180	70.00	4257	6300.00	4334	60.00	4411	100.00
3865	600.00	3943	275.00	4025	300.00	4103	400.00	4181	3300.00	4258	6000.00	4335	15.00	4412	300.00
3866	675.00	3944	305.00	4026	400.00	4104	270.00	4182	1050.00	4259	6000.00	4336	40.00	4413	140.00
3867	600.00	3945	165.00	4027	130.00	4105	275.00	4183	1050.00	4260	700.00	4337	90.00	4414	85.00
3868	900.00	3946	525.00	4028	125.00	4106	475.00	4184	1100.00	4261	750.00	4338	90.00	4415	100.00
3869	425.00	3947	500.00	4029	1320.00	4107	325.00	4185	900.00	4262	1200.00	4339	70.00	4416	85.00
3870	800.00	3948	625.00	4030	1050.00	4108	200.00	4186	600.00	4263	90.00	4340	225.00	4417	125.00
3871	155.00	3949	250.00	4031	150.00	4109	650.00	4187	700.00	4264	90.00	4341	170.00	4418	50.00
3872	55.00	3950	550.00	4032	2200.00	4111	270.00	4188	650.00	4265	550.00	4342	375.00	4419	1000.00
3873	150.00	3951	325.00	4033	400.00	4112	400.00	4189	175.00	4266	2450.00	4343	800.00	4420	30.00
3874	1125.00	3952	700.00	4034	325.00	4113	250.00	4190	500.00	4267	550.00	4344	225.00	4422	60.00
3875	525.00	3953	325.00	4035	360.00	4114	350.00	4191	375.00	4268	500.00	4345	85.00	4423	25.00
3876	95.00	3954	225.00	4036	300.00	4115	275.00	4192	535.00	4269	850.00	4346	100.00	4424	50.00
3877	250.00	3955	625.00	4037	340.00	4116	225.00	4193	300.00	4270	1500.00	4347	50.00	4425	40.00
3878	325.00	3956	6000.00	4038	300.00	4117	425.00	4194	770.00	4271	225.00	4348	550.00	4426	175.00
3879	180.00	3957	300.00	4039	325.00	4118	375.00	4195	300.00	4272	200.00	4349	60.00	4427	20.00
3880	175.00	3958	300.00	4040	375.00	4119	325.00	4196	950.00	4273	180.00	4350	225.00	4428	35.00
3881	850.00	3959	900.00	4041	1500.00	4120	270.00	4197	600.00	4274	70.00	4351	650.00	4429	50.00
3882	350.00	3960	225.00	4042	525.00	4121	275.00	4198	550.00	4275	225.00	4352	100.00	4430	110.00
3883	325.00	3961	625.00	4043	300.00	4122	275.00	4199	1400.00	4276	185.00	4353	30.00	4431	130.00
3884	150.00	3962	2700.00	4044	625.00	4123	150.00	4200	500.00	4277	240.00	4354	850.00	4432	50.00
3885	165.00	3963	325.00	4045	600.00	4124	400.00	4201	750.00	4278	225.00	4355	100.00	4433	65.00
3886	225.00	3964	305.00	4046	2100.00	4125	300.00	4202	325.00	4279	175.00	4356	325.00	4434	35.00
3887	47.00	3965	240.00	4047	460.00	4126	400.00	4203	375.00	4280	75.00	4357	25.00	4435	50.00
3888	175.00	3966	2500.00	4048	600.00	4127	95.00	4204	1050.00	4281	425.00	4358	65.00	4436	100.00
3889	150.00	3967	3150.00	4049	810.00	4128</									

CALENDAR OF UPCOMING AUCTION EVENTS

June 15-17 — Tuttle Collection, (U.S. & World)
Los Angeles

July 28-August 1 — ANA, New Orleans

September 23-25 — Los Angeles

November 17-19 — Los Angeles

The Chesterfield Collection



Bowers & Ruddy Galleries
Public Auction Sale
April 3-4, 1981

Bowers & Ruddy Galleries presents . . .

The Chesterfield Collection Sale

(in conjunction with the Central States
Numismatic Society Convention)

—and other important properties—

To be offered at unreserved
Mail Bid and Public Auction Sale
April 3-4, 1981

SESSION I

(United States Coins)

Friday Afternoon, April 3. 1:00 p.m. Sharp.

Lots 3001-3400

SESSION II

(United States Coins)

Friday Evening, April 3. 7:00 p.m. Sharp.

Lots 3401-3954

SESSION III

(United States Coins, Currency, and Related Items)

Saturday Afternoon, April 4. 1 p.m. Sharp.

Lots 3955-4439

Sale to be held in rooms 226 and 227 of the
Indiana Convention-Exposition Center
100 South Capitol Ave.
Indianapolis, IN 46225

Bowers & Ruddy Galleries

6922 Hollywood Boulevard, Los Angeles, California 90028

Telephone (213) 466-4595

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AUCTIONEER: George Bennett

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Please Read Before Bidding

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1. All bids are to be per lot; no lots will be broken. In the event of identical bids on the same lot, the lot will be awarded to the first bid received. In the event of a dispute during floor bidding the auctioneer may at his discretion immediately put the lot up for sale again.

2. All sales are strictly for cash payable in U.S. dollars drawn on a U.S. bank. Invoices must be paid within 5 days of receipt. Shipping, handling, postage and registration charges will be added for lots delivered by mail. All bidders not furnishing resale permits will be responsible for sales tax as required under the law for lots delivered in the state of California. Lots delivered in the state of Indiana will be subject to 4% sales tax unless an exemption certificate or state merchant certificate is furnished. Any account not paid within the prescribed terms as outlined above will be billed additional interest and collection charges.

3. Bidders not known to us must furnish satisfactory references and/or a deposit equal to 25% of the bids submitted (which will be applied to purchases; any difference will be billed; any overage will be refunded). We reserve the right to obtain payment in full before delivery of the lots from any successful bidder even if satisfactory references are submitted. Title does not pass until lots are paid for in full.

4. No "buy" or unlimited bids will be accepted. No bids will be accepted from minors. The auctioneer and/or the cataloguer reserves the right to refuse any bid which, in our opinion, is not made in good faith or does not qualify credit-wise.

5. All items are guaranteed genuine.

6. We cannot be responsible for your errors in bidding, so check your bid sheet carefully. Please bid in even dollar amounts. All bids not in even dollar figures, including those increased by 10% to 20% (see our special service on the bid sheet), will be rounded off to the lower whole dollar amount. All bid sheets must be signed.

7. Auction sales are not approval sales. Any lot may be examined before bidding. No lot may be returned by a mail bidder without our permission in writing. Requests to return coins must be made in writing within three days of receipt of the coins. Late remittance for purchases, however, is cause to negate this privilege.

8. No lots may be returned for any reason by floor buyers (including those acting as agents for others). All floor sales are final.

9. Any claims involving errors in the catalogue or for other reasons must be made within three days of receipt of the coins. Bowers and Ruddy Galleries acts as agents for the various consignors. For this reason, no claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the bidder and the consignor, without involvement or responsibility of Bowers and Ruddy Galleries and/or the cataloguers. Bowers and Ruddy Galleries reserves the right to include its own material in any auction. In the event of a typographical error or attribution error or other error, the cataloguer reserves the right to withdraw any item from the sale without notice, or, if the error is discovered at a later date, to refund the buyer's money without further obligation. By placing a bid in this sale you agree that this transaction and these terms shall be construed in accordance with the laws of the state of California. Any controversy or claim arising out of or relating to this sale shall be settled by binding arbitration in Los Angeles, California, in accordance with the rules of the American Arbitration Association, and judgment upon the award rendered by the arbitrator(s) may be entered in any court having jurisdiction thereof.

**ALL ILLUSTRATIONS ARE OF THE
ACTUAL COINS BEING SOLD**

INSTRUCTIONS FOR MAIL BIDDERS

Deadline for receipt of mail bids: Noon Friday, March 27, 1981. We recommend that you mail your bid sheet at least ten days prior to this date as mail delivery is sometimes uncertain.

Be sure to read the TERMS OF SALE as they apply to mail bidders as well as floor bidders. Also see our *Helpful Mail Bidding Suggestions* in this catalogue.

A bid sheet has been provided with this catalogue. Double check your bids before sending them, for we cannot be responsible for any errors on your bid sheet. Mail your bids early! Deadline for receipt of mail bids is Friday, March 27, 1981.

If you bid by mail we will act as your agent and will buy for you under your bid if there is a spread of 5% to 10% or more between your bid and the next highest bid. At Bowers and Ruddy Galleries there is no commission or so-called "buyer's charge" to pay when we handle your mail bid. Each bid will receive the careful attention of our staff.

Please check the catalogue carefully. This outstanding auction sale offers you a truly significant opportunity to acquire choice and beautiful pieces.

**THE PRICES REALIZED LIST WILL BE
PUBLISHED 60 DAYS AFTER THE AUCTION**

PLAN TO ATTEND IN PERSON!

The Chesterfield Collection sale will be held in the Indiana Convention-Exposition Center, rooms 226 & 227, 100 South Capitol Ave., Indianapolis, IN 46225, Friday, April 3rd and Saturday, April 4th, 1981. We encourage you to make your reservations at the Hyatt Regency Hotel located at 155 W. Washington St., Indianapolis, IN 46204, (314) 632-1234 or another Indianapolis hotel of your choice.

NOTICE: Successful bidders may obtain their lots in the lot viewing area in Indianapolis on Sunday, April 5 between 10:00 a.m. and 12:00 p.m. or at our offices in Los Angeles beginning Thursday, April 9th after 1:00 p.m. Or, arrangements can be made to have purchases shipped.

Please note item No. 2 in Terms of Sale regarding sales tax.

NOTICE OF EXHIBITION

Los Angeles: Director's Room of the Holiday Inn Hotel located at 1755 N. Highland Ave. Mon., March 23 through Thurs., March 26 between 10:00 a.m. and 6:00 p.m. each day. **Indianapolis:** Room 122 of the Indianapolis Convention-Exposition Center located at 100 South Capitol Ave. Wed., April 1st between 1:00 p.m. and 6:00 p.m. and Thurs and Friday, April 2-3 between 10:00 a.m. and 6:00 p.m. each day.

HELPFUL SUGGESTION: To avoid congestion and to permit leisurely viewing we strongly recommend that viewing be done as early as possible. Viewing during the week of the sale is apt to be crowded. **Lots will not be available for viewing during the auction.** Thank you.

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Helpful Mail Bidding Suggestions

Bidding in this sale can be an interesting, enjoyable, and numismatically rewarding experience. If you're an old-time bidder with us you may find some of the following comments will increase your bidding success. If this is your first sale then we particularly recommend that you read this commentary. The paragraphs are numbered for reference in the event that you wish to ask further questions about any aspect. Have a question? You get *personal service* at Bowers and Ruddy Galleries. Please feel free to write or call and a member of our Auction Department staff will gladly answer it.

1. Read the Terms of Sale in the front of the catalogue. These terms define your obligation when you submit a bid sheet.

2. Mail your bid sheet as early as possible. This is particularly important if you're a new bidder, for it takes us time to check your references. Also, this assures that your bid sheet will be received before the sale. A bid sheet mailed a few days before the sale might not reach us until a week later—at which time the coins have all been sold to others!

3. We've found it best to use a *work sheet* to compile bids. In this way you can check back and forth throughout the catalogue, make changes and revisions, and so on. Then when you've decided on your final bids enter them on the bid sheet. Try your best to keep the bid sheet neat and clearly understandable, listing the lots in order.

4. If you are a new bidder, send along references and a 25% deposit.

5. Be prepared to pay in full for all lots for which your bids are successful. Don't bid more than you want to pay! Review your financial circumstances carefully before bidding. If you are awarded lots you are legally bound to pay for them.

6. Please keep current price levels in mind when bidding. While high and low prices sometimes occur, most items sell within market ranges. If a popular coin sells for \$500 on the retail market, chances are not good that a bid of, say, less than \$400 will win it. On the other hand, chances are excellent that a bid in the \$500 to \$600 range will be a winner. There is no harm in bargain hunting, but as your time is valuable (and so is ours) it is most productive if you keep current values in mind while bidding!

7. Auction invoices are due upon receipt unless *prior* credit arrangements have been made with us.

8. You may pay for your auction lots with Visa, Master Charge, or American Express charge card.

9. Be sure to sign your bid sheet.

10. Ink is best for writing bids. Pencil tends to blur.

11. If bid changes are necessary, do not write over any figures. Instead, cross them out completely and re-enter the bids.

12. Put your telephone number on the bid sheet. In this way we can call you if there is any question about a bid.

13. Submit bids in even dollar amounts. Cents and fractional dollar amounts will be ignored.

14. Check your bid sheet carefully. You will be responsible for any bids on wrong lots or for the wrong amounts. Please, please be careful!

15. Don't forget to take advantage, if you wish, of the optional 10% or 20% increase to really help your chances of being a successful bidder.

16. If you wish to limit your total expenditure, please write MAXIMUM EXPENDITURE \$_____ and the amount at the *top* of your bid sheet. You can then submit bids for amounts up to *four times* the amount of the maximum expenditure. This is a *personal service* and a Bowers and Ruddy customer representative will personally attend to your bid sheet by bidding from the auction floor, buying lots for your account until your authorized expenditure is reached. Due to the bookkeeping involved, this service is offered only to bidders with maximum expenditures of \$1000 or more. MAXIMUM EXPENDITURE and "ONE LOT ONLY" bidding cannot be combined.

17. Up to five lots may be grouped with brackets for a "ONE LOT ONLY" purchase, if you wish to purchase only one example of a coin of which several examples appear in the sale. Such lots should be bracketed with the notation "ONE LOT ONLY" appearing.

18. Lots may be inspected by mail prior to the auction. Please write or call for further information.

19. Our Auction Department is here to serve your needs. We really appreciate your interest and business and will do anything we can to make auction bidding by mail more enjoyable for you. We look forward to receiving your bids.

20. If you want to *sell* your coins by auction, call or write for our free, informative brochure, *How to Sell Your Coins for the Best Price*.

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* Special thanks to the Auction Department for all their energy and cooperation.

Introduction

Welcome to the Chesterfield Collection Sale catalogue. This auction, scheduled to be held in conjunction with the Central States Numismatic Society convention in Indianapolis, Indiana, is one of a series of several yearly auctions we will be holding for that organization during the next few years. We express our appreciation to the officers and directors of C.S.N.S. for their selection of our firm.

The present catalogue, which comprises consignments from several sources, offers one of the richest selections of United States numismatic material we have had the pleasure of cataloguing. Some of the highlights include:

Large cents feature many beautiful Uncirculated examples from 1839 through the 1950s, plus an *extraordinary* 1846 Proof. Indian and Lincoln cents include a number of the scarce and rare issues. 2-cent and 3-cent pieces include Uncirculated and Proof examples, ideal candidates for a type set.

Among nickels are to be found a superb 1867 with-rays Proof, one of just a few known to exist today, followed by one of the finest runs of Uncirculated and Proof Liberty nickels 1883-1912 ever to cross the auction block. If quality is a guideline for you, you have come to the right place with this sale! Likewise, dimes are of superb quality. Mercury issues include beautiful Uncirculated examples of 1916-D, 1921, 1921-D, and 1926-S as well as other rarities and common issues—literally something for everyone. Liberty standing quarters comprise a nice run of Uncirculated pieces followed by some beautiful Washington quarters.

You would have to look far and wide to equal the selection of half dollars to be found in the pages ahead. Many Liberty seated Proofs are with breathtakingly beautiful iridescent toning. Then come Uncirculated and Proof Barber pieces, followed by some of the nicest Uncirculated Liberty walking issues to appear in our recent sales. Liberty walking half dollars have always been high on the popularity hit parade in American numismatics, so enthusiasts of this series should particularly enjoy the present catalogue.

Morgan and Peace dollars are right up on top of the popularity parade as well. In fact, probably more attention, printed space, and the like, is spent in our hobby on Morgan dollars and Peace dollars than any other design or denomination. The Chesterfield Collection offers just about everything in that range, including a beautiful Uncirculated 1889-CC, four, count them, four, Uncirculated 1934-S dollars, and many, many others—including groups, bulk lots, prooflike pieces, and so on. If your forte is Morgan or Peace dollars, then check through this catalogue and you will find many bidding opportunities!

Gold coins include some spectacular Uncirculated dollars, two Uncirculated examples of the rare 1911-D quarter eagle, some gem prooflike Uncirculated

\$3 pieces of the rarer later years, two simply superb MCMVII High Relief double eagles, and a few territorial pieces.

Commemorative coins include several examples each of the 1893 Isabella quarter, the 1900 Lafayette dollar (including one of the most gorgeous pieces we have ever seen!), and the various half dollar singles and sets. Then come pattern coins, including a very rare 1876 silver dollar struck in copper, a truly remarkable offering.

The United States currency notes offered in the present catalogue would make a fine sale in themselves, so excellent is the quality and so wide is the diversity. You will find superb New 1862 and 1863 Legal Tender issues, including the \$10 and \$20 denominations. The famous 1896 "Educational" notes in the \$1, \$2, and \$5 series are here, also, not just singly but in duplicate! And, the condition is "as you like it": Choice Crisp New. A \$10 Refunding Certificate will appeal to the note collector who likes something exotic. Three different examples of the famous 1886 \$5 "Numismatic Reverse" note are offered, each in Crisp New condition, followed by an offering of \$5 1899 Onepapa notes by signatures combination varieties.

The specialist in National Bank Notes will delight at a number of First Charter pieces offered, including Crisp New examples of the \$1, \$2, \$10, and \$20 denominations. Among the \$1 issues are to be found exceedingly rare territorial issues from Colorado, Dakota, and Utah, the latter note being signed by Brigham Young.

An offering of Federal Reserve Bank Notes will attract attention, with the highlight being one of the rarest and most famous of all American notes: the \$50 St. Louis issue, represented in this instance by a superb Crisp New example.

The undersigned, Q. David Bowers, personally graded and catalogued each and every coin and currency note from the beginning of the catalogue, Lot 3001, through 4311, so if you have any complaints, suggestions, or thoughts to share, I take the responsibility—and you can address your inquiry personally to me. I have endeavored to be careful and accurate in the grading, conservative, but at the same time fair to buyer and seller alike. While a lot has been said lately about American numismatic tradition, and while we ourselves are interested in studying the numismatic past, it is interesting to note that we are becoming part of that very tradition—having been in business since 1953. Over the years many thousands, probably tens of thousands if I were to stop to count them, of numismatists have bought and sold coins here. Human nature being what it is, there have been a few disputes and differences of opinion along the way, but I believe it accurate to say that 499 out of every 500 Bowers & Ruddy Galleries customers, right now and also in the past, have been pleased with the quality, value, and service we offer. We think this is a fine record, and we endeavor to keep it that way.

"Your friends in the rare coin business" is a motto we have been using for

many years. While some say that "biggest is best," others justifiably say that "small is beautiful." Here at Bowers & Ruddy Galleries we offer you what I consider to be the best of both worlds: the strength of what we believe to be the world's largest rare coin firm, combined with personal individual service from specialists on our staff. When you deal with Bowers & Ruddy Galleries, you deal with *real people*. But, I digress. Back to the subject at hand . . .

Following the sections catalogued by me, a number of fine tokens, medals, and store cards catalogued and graded by Dr. George J. Fuld are offered. In today's market, more and more collectors are broadening their interests by investigating what has been called "exonumia" pieces far from the heavily trodden path of regular United States Mint issues, pieces such as transportation tokens, Civil War tokens, store cards, early medals, and the like. Unquestionably, such pieces have an unsurpassed numismatic history and flavor. And, as it requires *knowledge* to collect them, people who rush into coins blindly spending large amounts of money do not spend money on tokens, thus keeping the price levels attractively low.

Speaking of blindly rushing in, in recent years I have noted an increasing tendency for coin buyers (I hesitate to call them *numismatists*) to spend more money than ever before but with less study than ever before! Coins have become popular as an investment. I am in the front rank of people who believe that selected coins have excellent investment merit, but at the same time I have always strongly urged that investment not be made per se, but rather, only in combination with study, knowledge, and understanding. While it is *theoretically* possible to send off a check representing \$5,000, \$10,000, or some other amount of your hard-earned money to an "investment advisor" and do well, just as it might be possible to clip an ad from a popular magazine and send \$10,000 for a bunch of loose diamonds or real estate in Florida, I feel that the odds in the buyers' favor increase dramatically when time is taken to study the purchases. Many times I have seen doctors, lawyers, and businessmen who are experts in their fields and who spend hundreds of hours with clients in their profession suddenly respond on impulse and send \$10,000 (or whatever) off to some company they haven't even checked out in the hope that they are making a "good investment." I could never understand this way of thinking. In my opinion, the only way to truly invest successfully is to learn about numismatics. To this end, our firm has always encouraged our clients to build a numismatic library, to join numismatic organizations, to do "comparison shopping" from several sources, and to otherwise check out the field of numismatics. If you can come up with an argument why this should *not* be done, I would like to hear it!

The present catalogue, which comes on the heels of the Garrett Collection Part IV and the Harte Collection, forms part of one of the most illustrious groups of auctions ever held. The three sale catalogues contain just about everything

in the American numismatic spectrum. If you would like to respond to my call for numismatic education, a good place to begin is with the present catalogue and the two released just before it. While it would be nice from our viewpoint if you would bid, perhaps it would be even more beneficial in the long run if you were to take a few hours from your busy schedule to read each and every description. There are so many different series offered that your interest is bound to be peaked by one or more of them. Who knows, perhaps in addition to gaining some numismatic knowledge you will find some new series of special interest to you.

Auctions are an ideal way to buy. You can buy the coins you want in the grade you want them and at the price you want to pay. If you have bid in our previous sales, you need no further enticement from me. But, if you are new to the Bowers & Ruddy Galleries mailing list and you have not bid before, you may wish to consider the present offering as an ideal beginning. Participation can either be by mail (the way that most of our clients bid), or by in-person attendance at the Central States Numismatic Society convention in Indianapolis. Either way, there are many fascinating opportunities. Unsure about what amount to bid? Telephone our Auction Department and they will gladly help you with thoughts, ideas, and suggestions.

Welcome to the Chesterfield Sale! In the pages ahead a marvelous group of coins and notes awaits you. Now, on with the sale!

Sincerely,

A handwritten signature in black ink, appearing to read "David", with a stylized, flowing script.

Q. David Bowers
Chairman of the Board, Bowers & Ruddy Galleries

SESSION I
(United States Coins)
Friday Afternoon, April 3. 1:00 p.m. Sharp.
Lots 3001-3400

United States Coins

Colonial Coins



3001 1723 Hibernia halfpenny. Red and brown Uncirculated, MS-60. The surfaces are predominantly light chocolate brown with abundant traces of fiery original mint lustre in the protected areas (between the letters and near the rim). Some lightness of striking evident, as made and as nearly always seen, at the center of the reverse. Well centered and quite attractive.

The Hibernia pieces were produced by William Wood, an entrepreneur who secured the favor of the British crown and obtained coining privileges for Rosa Americana and Hibernia issues, none of which was popular due to light weight. Most Hibernia pieces circulated in the British Isles, although traditionally they have been peripherally connected with America.



3002 1773 Virginia halfpenny. Choice AU-55 with some claims to full Uncirculated status. Predominantly brown with some vestiges of mint red. Sharply struck and well centered. An exceptionally nice example of this issue.

Although these pieces are dated 1773, they did not arrive in Virginia until later, by which time the fervor for independence was such that these pieces, made in England under the authority of the British crown, never circulated to a great extent.

3003 1773 Virginia halfpenny as preceding. Extremely Fine-40. Sharp. The surfaces are dark gray, nearly black, and are lightly porous.

Half Cents

3004 1826 Extremely Fine-40. Light brown surfaces.



3005 1833 Choice brown Uncirculated, MS-65. An extremely sharp specimen of this issue. Medium to dark brown surfaces with tinges of original mint red. A few tiny, almost microscopic, touches of porosity are visible under magnification. A pleasing example of this issue and a nice candidate for a type set.



3006 1835 Select Uncirculated, MS-63. Light lustrous brown surfaces. Some minor marks, particularly on the obverse, undoubtedly due to coin-to-coin contact in the original shipping keg. The reverse is rotated slightly from the normal alignment.

3007 1853 Choice AU-55. Lustrous light brown surfaces with tinges of mint red on the reverse. A sharp and pleasing example of this issue.



- 3008 1854 Select Uncirculated, MS-63. A few scattered kegmarks are visible under a hand glass. Light lustrous brown surfaces. A few suggestions of original mint red on the reverse.



(See Color Photo)

- 3009 1855 Choice Uncirculated, MS-65. The surfaces are virtually full fiery original mint red with an exception — and the exception is an important one: years ago someone placed a finger or palm on the obverse of the coin, with the result that a light brown print has formed. Apart from this, it is one of the nicest we have seen. Perhaps a candidate for judicious cleaning, but before doing it we would think twice and then think again. Apart from the print, a really superb coin.

Possibly from a small group discovered several decades ago by Charles French, the Troy, New York dealer who for many years edited a coin column in "Hobbies Magazine."

- 3010 1855 AU-50. Lovely light lustrous brown surfaces. A pleasing example.

As we noted in our catalogue of the Roy Harte Collection sale (the sale held just before the present event), today's market offers many opportunities for the collector and investor. Particularly appealing, in our opinion, are pieces in grades from Extremely Fine through MS-60, Unc. In recent years emphasis has been on Choice Uncirculated MS-65 issues, with the result that lesser-grade pieces have been largely neglected.

- 3011 1856 AU-50. Light brown surfaces.



- 3014 1818 Choice Uncirculated, MS-65. Toned a gunmetal blue with traces of lilac and original mint orange. Obverse with die break connecting the date and all stars. Undoubtedly from the famous Randall Hoard dispersed in the last century. The coloration of the present example makes it especially desirable.



- 3015 1819/8 Overdate. Select Uncirculated, MS-63. Light brown surfaces with abundant traces of mint red. A few scattered marks. Some obverse die crumbling along the rim as nearly always seen. Not common so fine.



- 3016 1820 Choice Uncirculated, MS-65. Light brown, almost tan, with abundant traces of original mint red. A die break on the obverse connects the stars and date. An attractive specimen of this issue. Probably from the Randall Hoard.

Large Cents



- 3012 1798. Sheldon-187. Extremely Fine-40. Pleasing light brown surfaces. Usual tiny die break from above TY in border extending to right rim.

- 3013 1804. Sheldon-266. Very late die state of the only original die combination of this year. With rim breaks above RTY on the obverse and MERIC on the reverse. Good-4. Date and all inscriptions visible, although some are faint. A nice example of this legendary date for the collectors who wants an acceptable specimen, better than a "filler," but who does not want to spend a substantially greater price for a sharper specimen.



- 3017 1831 Large letters. Select Uncirculated, MS-63. A very sharp specimen which is very, very close to MS-65, Unc. Glossy brownish olive surfaces. Exceptionally well struck, particularly on the reverse. An item that the large cent specialist will find delightful.

- 3018 1838 Choice Extremely Fine-45.

1839 Cent With Mint Color



(See Color Photo)

3019 1839 Type of '40. Select Uncirculated, MS-63, with abundant traces of original mint red amidst a glossy light brown overall surface. First issue of the general style used through 1857, although the head is smaller on this issue through 1843.

A "classic" item, and worth a bid as such.



3020 1842 Large date. Select Uncirculated, MS-63. Glossy light brown surfaces.



3022 1847 Select Uncirculated, MS-63. Olive green and brown surfaces with some original mint lustre visible in protected areas. Scattered keg marks visible under magnification.



3023 1851 Select Uncirculated, MS-63. Reddish brown surfaces, with the obverse being an even mixture of original mint red and light brown. The reverse is predominantly brown with some tinges of red. Separated from MS-65, Unc. only by a few trivial specks. Sharp and attractive.



3024 1852 Select Uncirculated, MS-63. Especially sharply and deeply struck. Glossy, frosty surfaces. A few minor touches of verdigris. Pleasing example of this year.



3025 1853 Select Uncirculated, MS-63. Dusky, light brown glossy surfaces. Sharply struck.

Choice Proof 1846 Large Cent



(See Color Photo)

3021 1846 Small date. Choice Brilliant Proof-65. Breen-22.

The obverse is nearly full original mint red with subtle traces of toning just beginning to form. The striking, centering, and other features are sharply defined as is characteristic of an early Proof. The reverse is a mixture of original mint red mingled with brown and iridescent toning.

It is believed that only a few dozen Proof sets were issued in 1846, a time which was over a decade before Proof sets were generally made available to the public (in 1858). Of this number, it is believed that fewer than two dozen authentic Proofs exist today. The one offered here is certainly one of the finest of these.

Incredible Uncirculated 1855 Cent



(See Color Photo)

- 3026 **1855 Upright 5s in date. Choice Brilliant Uncirculated, MS-65.** With 100% original fiery mint brilliance, tempered here and there with a few trivial flecks and *whispers* of natural toning. We have never seen a finer Uncirculated cent of this date and doubt if a superior example exists. A pristine, uncleaned item which should attract wide attention among connoisseurs. A beauty!



- 3027 **1855 Upright 5s. Select Uncirculated, MS-63.** The obverse is about 70% original mint red mingled with 30% light natural brown. The reverse is predominantly brown with some touches of red. An excellent example of this issue.

Small Cents



- 3028 **1857 Flying eagle. Choice Brilliant Uncirculated, MS-65.** Sharply struck (unusual for this issue) and with full lustre. Light pale golden toning just beginning to form. A tiny nick is in the obverse field just behind the right wing.

A popular item for type sets to illustrate the short-lived 1857-1858 design. The Mint experienced striking problems with this motif, so in 1859 the style was changed to the Indian head format.



- 3029 **1857 Flying eagle cent. Choice Brilliant Uncirculated, MS-65.** Virtually a duplicate of the preceding. Light normal toning just beginning to form. Like the preceding lot, an above average strike for this issue.



- 3030 **1858 Small letters. Select Uncirculated, MS-63.** Light golden brown toning. Mint State flying eagle cents are becoming increasingly elusive as more and more collectors adopt the formation of a type set as one of the most interesting ways to collect early American issues.

- 3031 Pair of 1875 small letters flying eagle cents. One is Fine-12 to VF-20, and the other is fully VF-20. (Total: 2 pieces)

Note: interestingly, the above two pieces were, as incredible as it may seem, were purchased as Extremely Fine and Uncirculated! While grading has always been controversial and probably always will be, and while the subject is one on which the writer receives more mail than any other with regard to his "Coin World" columns, in our opinion grading as a problem reduces itself sharply if one takes the time to study coin grading and learn about it. Most grading problems arise from situations in which a buyer blindly trusts the seller, believing for some reason that the seller, perhaps by virtue of his large advertising or other claims, grades accurately. Actually, it has been our experience that some of the people who blow the loudest trumpets grade with the most flagrant abuses. While it is sometimes possible to correct past grading abuses, it is far easier to "head them off at the pass" by not buying the coins to begin with. You are your own best protection in this regard. Study grading, buy a copy of The Official ANA Grading Guide and Photograde and otherwise learn about the subject. We have heard few, if any, old-timers complain about being "taken" by unfair grading. It is the newcomers who have the problems. While old-timers have the experience of years behind them, a newcomer can learn quickly just by reading and studying coins. We suggest this strongly.

- 3032 Pair of Indian cents: 1861, scarce date, Choice AU-55 with much lustre; 1862 AU-50. (Total: 2 pieces)



- 3033 **1862 Gem Brilliant Proof-67.** Just a microscopic speck or two away from MS-70, Unc. *We have never seen a finer Proof of this date.* A superb item which will appeal to the connoisseur, to the collector who wants the very finest in existence.

- 3034 1862 Choice AU-55. With irregular toning and dusky surfaces. Perhaps if the piece were to be "dipped" it would be in an even higher grade. As you know if you have been reading our publications for any length of time, we are strongly against cleaning in nearly every instance. However, occasionally a situation in which cleaning seems to be justified arises, and this is one of those situations.



- 3035 **1864 Copper nickel. Choice Brilliant Proof-65.** A superb specimen of this, the last copper-nickel cent issue. A few really trivial flyspecks keep this from a higher grade. Still, it is one of the nicest we have seen on the market in recent years. An item which the type set collector or the collector of Indian cents by date will be very proud to own. Superb!

- 3036 1875 Choice Brilliant Uncirculated, MS-65. Some light brown natural toning just beginning to form. Pleasing example of this year.
- 3037 **1880 Choice Brilliant Proof-65.** Would definitely be Proof-67 were it not for a very tiny speck near the center of the obverse. An outstanding example of this issue. Not one Proof in 20 is as nice as this one.
- 3038 1880 Choice Brilliant Uncirculated, MS-65. Original mint color beginning to tone to light brown. Tiny planchet flake on reverse. Pristine original undipped Indian cents of this quality are becoming increasingly elusive.
- 3039 1882 Choice Uncirculated, MS-65. Rainbow-hued iridescent toning, predominantly brown but with red, orange, and yellow — almost like autumn leaves. Beautiful!
- 3040 1883 Choice Brilliant Uncirculated, MS-65. Fiery original mint red with the merest hints of light natural brown toning. A really outstanding example.
- 3041 Group of Indian cents: 1883, 1887, 1902, 1903, 1904, 1906, 1908, and 1909. Average MS-60 to MS-63 Unc., but with a couple grading Choice AU-55. Deep dusky brown surfaces with occasional tinges of mint red. A nice lot. (Total: 8 pieces)
- 3042 1886 Select Uncirculated, MS-63. Light brown surfaces with tinges of mint red. The second issue with last feather pointing between C and A in AMERICA.
- 3043 1900 Choice Proof-65. Toned a medium brown with iridescent hues. An attractive specimen of this turn-of-the-century issue.
- 3044 1901 Select Uncirculated, MS-63. Iridescent Uncirculated, primarily red and golden hues.
- 3045 1902 Choice Brilliant Uncirculated. A tiny speck near the reverse rim keeps this out of the MS-67, Unc. or higher class. "As you like it" a really outstanding example of this otherwise common issue.
- 3046 1905 Choice Uncirculated, MS-65. Evenly mingled reddish-brown surfaces. Sharp and attractive.
- 3047 1906 Select Uncirculated, MS-63. Brilliant with mottled iridescent toning and some trivial specks. Rather colorful!
- 3048 1909 Indian. Select Uncirculated, MS-63. Brilliant surfaces just beginning to tone with traces of light brown. Attractive.



- 3049 **1909-S Indian. Brilliant Uncirculated, MS-60.** The brilliance comes by virtue of dipping. The coin is a pale orange color and is a candidate for judicious toning (Dr. Sheldon gives some suggestions in this regard in his *Penny Whimsy* book). One of the major rarities in the Indian cent series.



- 3050 **1909-S V.D.B. Lincoln cent. Choice Brilliant Uncirculated, MS-65.** A splendid pristine original example of this issue. Fiery mint red beginning to tone a light golden hue. A nicer piece could not be imagined.

This piece is probably the most famous of all 20th-century numismatic issues. Until "Wheat" Lincoln cents started disappearing from circulation after the reverse change in 1959, it was theoretically possible, although practically unlikely, that one could find in circulation a worn example of this legendary coin. Certainly tens of thousands of school boys tried, and some of them were successful. While other Lincoln cents may be rarer, no other issue was ever viewed with the awe accorded the 1909-S V.D.B.

- 420 3051 **1909-S V.D.B. Lincoln cent.** Very Fine-20.

- 400 3052 **1909-S V.D.B. Lincoln cent.** Very Good-8. Small old scratch on reverse near bottom.

Exceptional 1914-D Cent



(See Color Photo)

- 3053 **1914-D Choice Brilliant Uncirculated, MS-65.** A few scattered flecks here and there take it out of the MS-67, Unc. category. **With nearly full Brilliant original mint red coloring.** As such, the piece is a real prize. Certainly one of the nicest 1914-D Lincoln cents to come on the market in recent times. An exciting coin worthy of a like bid!

- 3500 3054 **1922-D Choice Brilliant Uncirculated, MS-65.** *Sharply struck*, a very unusual situation for this issue (which is usually seen weak). Full original mint color with some light iridescent toning. Interestingly, the reverse is struck from a broken die, with a prominent break extending from the L in PLURIBUS bisecting diagonally the O in ONE and ending at the top of the E in CENT. Another break extends to the wheat sheaf from the left border, and a third break enters the field from the 2 o'clock position through the top of the right wheat sheaf. To find *one* significant diebreak on the reverse of a Lincoln cent would be unusual. The present example has three!



- 3055 1936 Proof cent. Proof-60. Light brown and pale iridescent orange surfaces. The first Proof cent struck at the Philadelphia Mint since 1916 (we remain skeptical about the existence of so-called 1917 "Proofs," noting that each and every one we have seen described as such has simply been a sharply-struck Uncirculated piece).



- 3056 1937 Gem Brilliant Proof-67. Virtual perfection in a Proof cent!

- 3057 1940 Brilliant Proof-60. Brilliant surfaces combined with mottled coloration. Numerous tiny flyspecks visible under magnification.

- 3058 1972 Double Die issue. Gem Brilliant Uncirculated, MS-67. A piece which was probably taken from an original bag at the time of issue and encapsulated in plastic since that time.

In 1972 many such pieces were discovered in \$10 bags (of 1,000 coins). As bags contained production from several different dies, a given bag of 1,000 pieces containing the Double Die issue might reveal one of the coveted pieces for every five or six normal issues.

Two-Cent Pieces

Uncirculated 1864 Small Motto Two-Cent Piece



(See Color Photo)

- 3059 1864 Small motto. Choice Uncirculated, MS-65. Lustrous light brown surfaces with some tinges of original mint color. Especially sharply struck for this issue, with all areas exceedingly well defined. The reverse is struck from a shattered die, an unusual feature, and exhibits breaks through the bases of the letters of STATES OF A, another break from the rim at the bottom of the coin through the left ribbon, continuing through the wreath stem, and the base of UNITED.

The 1864 small motto two-cent piece is the scarcest business-strike issue of the series. The example offered here is particularly choice.



- 3060 1865 Choice Proof-65. Deeply toned brown and gunmetal blue with mottled traces of original mint color. Scarce.



- 3061 1865 Choice Brilliant Uncirculated, MS-65, with some attributes of MS-67, Unc. Nearly full original mint color on obverse and reverse just beginning to tone a light natural brown. Quite scarce in this excellent condition.

- 3062 Group of two-cent pieces: 1866, 1868, 1869, 1870, 1871, and 1872. Average Good-4 to Very Good-8 grade. (Total: 6 pieces)



- 3063 1868 Select Uncirculated, MS-63. Red and brown surfaces, original mint reddish orange mingled with light brown toning.

1873 Two-Cent Piece



(See Color Photo)

- 3064 1873 Closed 3. Choice Proof-65. Attractive original reddish orange surfaces mingled with microscopically mottled light brown toning. A very attractive specimen of this, the last issue in the two-cent series and the only issue which was struck exclusively in Proof condition (no pieces were made for circulation). A *Guide Book of United States Coins* notes that only about 600 of these were made. Pieces with the closed 3 such as is offered here are referred to as originals.

A prize item for the advanced collector.

Nickel Three-Cent Pieces



1200⁰⁰
3065 1865 Select Proof-63. Light gray toning. A tiny planchet defect is visible at the center of the obverse under magnification.

An exceptionally scarce issue, for most 1865 Proof sets were issued without this denomination. An important opportunity for the specialist.

2000⁰⁰
3066 1865 Choice Brilliant Uncirculated, MS-65. Some lightness of strike at the center of the reverse as usual for this issue. The Mint was not accustomed to the hardness of the nickel alloy, so tremendous problems occurred with die wear, breakage, and insufficient striking of detail.



2750⁰⁰
3067 1867 Choice Brilliant Uncirculated, MS-65 with light gray toning. A splendid example of this issue.



2250⁰⁰
3068 1867 Choice Brilliant Uncirculated, MS-65. Light gray toning. Exceptionally well struck for an early nickel three-cent piece.

3069 1867 Select Uncirculated, MS-63. Mostly Brilliant with suggestions of light gray toning.

3070 1868 Select Uncirculated, MS-63, with some suggestions of an MS-65, Unc. grade. Another pleasing example.

Note: The present catalogue offers many unusual opportunities among the popular coins in the minor series — Indian and Lincoln cents, two-cent pieces, and nickel three-cent pieces. While most demand in recent years has been by collectors desiring to complete type sets, we have noticed an increasing shift toward the traditional date and mintmark collecting syndrome. Filling out a complete set of nickel three-cent pieces by date is an interesting challenge. Completing it is akin to filling in the last square in a crossword puzzle: it gives a nice feeling of satisfaction!

3250⁰⁰
3071 1869 Choice Brilliant Uncirculated, MS-65. Light golden and gray toning. Especially well struck.

3072 1871 Brilliant Proof-60. Cleaned long ago by very light polishing, a feature not particularly noticeable today but which we are required to mention. Sharply struck. Light gray toning with some flecks. All in all a presentable coin, although certainly not of a quality it would have been had it not been cleaned.

1750⁰⁰
3073 1871 Choice Brilliant Uncirculated, MS-63. Light golden and gray toning. Especially sharply struck. An exclusive example of this issue.



1900⁰⁰
3074 1878 Gem Brilliant Proof-67. A truly splendid example of this, one of the most desired issues in this series. 1878 is one of just two (the others are 1877 and 1886) nickel three-cent pieces which were struck only in Proof condition; that is, no specimens were issued for circulation. To find one in *any* range of Proof condition is not easy to do; to find an *MS-67, Uncirculated* piece is even more unusual.



1100⁰⁰
3075 1878 Choice Brilliant Proof-65 with light toning just beginning to form. An outstanding example of this rare proof-only issue. Worthy of a good bid.



800⁰⁰
3076 1880 Choice Brilliant Proof-65. A few microscopic flecks. The reverse die was severely ground down prior to polishing at the Mint, for only traces of the wreath ribbons remain. An outstanding example of this low-mintage issue.

3077 1881 Choice AU-55 but whizzed.



700⁰⁰
3078 1884 Choice Proof-65 with light gray toning. Some tiny flecks, common to coins which have not been dipped or cleaned, are visible under magnification. A sharp example of this scarce low-mintage nickel three-cent Proof issue.



800⁰⁰
3079 1886 Choice Brilliant Proof-65 with numerous claims to Proof-67 status. A superb specimen of this, one of the most desired of all nickel three-cent issues. Like 1877 and 1878, it is a proof-only issue.



1500⁰⁰
3080 1886 Choice Brilliant Proof-65. Some traces of light gray toning just beginning to form. Another outstanding example of

this highly-prized issue.

Years ago one of our customers desired to speculate in Proof nickel three-cent pieces and bought all we could sell him for \$20 each. A number of years went by, and he came to us in the early 1960s and had us liquidate his holdings. This we did for him, and he netted \$65 each for them, an increase in his investment of 3½ times! Now, in 1981, the laugh is on him, so to speak. Greater profits awaited those who purchased them at \$65 and held them until recent years or who are still holding them.



- 1100
3081 **1887 Choice Brilliant Uncirculated, MS-65**, with some claims to MS-67, Unc. With frosty surfaces and, unlike Proofs of this date, with the denticles not sharply defined in certain areas. Business strikes of 1887 are exceedingly rare, much rarer today than Proofs. Mint records show that *just 5,001 business strikes were made!* Here is one which probably will elicit runaway bidding. Certainly the coin deserves it.

Silver Three-Cent Pieces



- 3082 **1851 Select Brilliant Uncirculated, MS-63**. Sharply struck. A nice example of the first year of issue of the "trime."



- 3083 **1851-O Ostensibly MS-63, Unc.** but when a hand magnifier is employed many pin scratches come to light. The obverse has been "attacked" by a sharp-pointed object, possibly a pin, with the result that a myriad of tiny scratches exists among the letters along the right border. Enough said.



- 3084 **1853 Choice Brilliant Uncirculated, MS-65**. Full bright mint frost. A nice candidate for a type set.



- 3085 **1859 Brilliant Proof-60**. Some marks in the field. A piece which should be examined prior to bidding, for overall it is quite attractive.

- 3086 **1860 Proof-55**. A Proof which has seen contact with other coins or possibly a few days or a week in circulation. It still is quite sharp, but the fields show evidence of limited circulation.



- 3087 **1861 Gem Uncirculated-67**. A superb specimen with light golden toning. A nicer business strike of this year could not be imagined! Another item for the connoisseur.



- 3088 **1862 Select Proof-63** with light golden toning. Very attractive specimen of this issue. Rarer in Proof grade.

Rare Business Strike 1865 Silver Three-Cent Piece



- 3089 **1865 Choice Brilliant Uncirculated, MS-65**. Light golden toning around the borders. A breathtakingly beautiful example of this rare issue. Worthy of a runaway bid.

Mint records reveal that 500 Proofs were made of this date as well as 8,000 business strikes. The 500 Proofs were specifically sold to collectors, with the result that perhaps 200 to 300 of them exist today (in varying states of quality). On the other hand, the 8,000 business strikes did not go into the hands of collectors but, rather, were scattered to the winds, so to speak. In 1865, when these were minted, the United States government had suspended specie payments. Many pieces produced during this time were melted or were exported in payment for international debts. Still others were stored in Treasury vaults to be released in the 1870s when specie (coin) payments were resumed. Collectors thought little of saving business strikes, for at the time Proofs were considered to be a "better" grade than Uncirculated pieces, a situation different from today when collectors rightly consider Proof to be a *different* grade from Uncirculated. The result is that the survival of one of the 8,000 business strikes of 1865 was strictly a matter of chance. As noted earlier, 200 to 300 Proofs are believed to exist today. We doubt if more than a few dozen business strikes survive.



- 3090 **1866 Select Proof-63**. Light gray toning. Some minor hairlines (otherwise the coin would be in a higher grade). A scarce low-mintage issue.

the chance to bid on many outstanding Liberty nickels. Take advantage of it!

- 3105 1883 Liberty nickel with CENTS. Select Proof-63 with some tiny flecks. Attractive light iridescent toning. Quite beautiful.
- 3106 1883 Liberty nickel with CENTS. Select Brilliant Uncirculated, MS-63. Light gray toning. A few microscopic specks.
- 3107 1883 Liberty nickel with CENTS. Select Brilliant Uncirculated, MS-63. Light golden toning. Trivial planchet mark between the second and third stars on the obverse.
- 3108 **1884 Choice Brilliant Proof-65.** Tiny speck near reverse rim. One of the nicest we have handled of this issue. Interestingly, the first digit of the date is sharply recut, an unusual feature for a Proof coin. Walter Breen notes that this variety "is especially rare" and is "seen about once for every 20 to 30 normal dates." Obviously, an item of commanding importance to the specialist.

Choice Proof 1885 Nickel



(See Color Photo)

- 3109 **1885 Choice Proof-65.** Light gray toning. Virtually flawless surfaces. A beautiful specimen of this, the most famous date in the regular 1883-1912 Liberty nickel series. Only rarely is a Proof of this quality encountered.



- 3110 **1885 Gem Brilliant Uncirculated, MS-67.** Just a trivial mark or two away from absolute perfection. Light iridescent toning. One of the finest business strikes we have seen. With some suggestions of prooflike surface, but not a Proof (although it was sold as a Proof originally). It will probably bring more than a Proof today, simply because a business strike in this condition is far rarer than a Proof. An outstanding prize for the specialist!



- 3111 **1886 Choice Brilliant Proof-65.** Just a microscopic speck or

two away from Proof-67. A sharp and very beautiful example of the second most desired Philadelphia Mint coin in the 1883-1912 series.

- 3112 1887 Select Brilliant Proof-63.

- 3113 1887 Select Brilliant Uncirculated, MS-63. The reverse has a myriad of tiny spots. Light golden toning.



- 3114 **1888. Choice Brilliant Proof-65.** Light and beautiful iridescent toning. A superb specimen of this issue.

- 3115 1889 Brilliant Proof-60 with light golden toning. Cleaned long ago.

- 3116 1889 Select Brilliant Uncirculated, MS-63.

Putting together a complete date set of Uncirculated Liberty Nickels, 1883-1912, can be quite a challenge. Despite relatively high mintages, some of the dates are elusive. The writer vividly remembers about 20 years ago when dealer Abe Kosoff purchased an 1891 Uncirculated Liberty nickel from our firm, stating that it ended a long search for a client. He had the chance to buy dozens of Proofs, he related, but for some reason an Uncirculated specimen had eluded him. Likewise, there are several other issues in the 1880s and 1890s which are very hard to find in Uncirculated grade, although the catalogue values do not reflect this. The present sale gives the opportunity for a headstart on an Uncirculated or Proof set of these beautiful coins.

- 3117 1890 Select Proof-63 with golden and lilac toning. Very attractive.

- 3118 1891 Select Brilliant Proof-63. Light golden toning.

Note: The "63" grade represents an ideal compromise between the low price of Proof-60 and the high price of Proof-65. The pieces described in this catalogue as Proof-63 are very attractive and are worthy of inclusion in an outstanding collection.

- 3119 1891 Select Brilliant Uncirculated, MS-63. Scarce (see our note under Lot 3116 of the present catalogue).



- 3120 **1892 Choice Brilliant Proof-65.** Light golden and iridescent toning. Another outstanding issue.

- 3121 1892 Select Proof-63. Obverse is nearly fully brilliant. The reverse is rather dull. A candidate for judicious cleaning (something we rarely recommend, as noted earlier, but which is justified now and then).

- 3122 1893 Brilliant Proof-60. Light golden toning. A few specks.

Nickel Five-Cent Pieces



- 3091 **1866 Choice Brilliant Uncirculated, MS-65.** Design with shield on the obverse and rays on the reverse. The first United States nickel five-cent piece issue. **Extremely sharply struck**, a rare feature for a business strike of this date. As such, it is certainly worth a strong premium over what an "ordinary" MS-65, Unc. piece would bring. A prize for the type set collector who wants the finest.



- 3093 **1867 With rays. Brilliant Uncirculated, MS-63.** Some contact marks on the reverse. Grayish golden toning.
- 3094 **1867 Without rays.** Second type of the year. Brilliant Uncirculated, MS-60. Of importance as the first year of issue of the new design.



Gem Proof 1867 With Rays Nickel



(See Color Photo)

- 3092 **1867 With rays. Gem Brilliant Proof-67.** Design of 1866 with rays on the reverse. **Fewer than a dozen specimens are known to exist in Proof grade.**

From the dies used to strike authentic 1867 with rays nickels described by Walter Breen (see page 182 of *The Encyclopedia of United States and Colonial Proof Coins 1722-1977*) as follows:

Now known to have been issued only with the initial on February 5, 1867 delivery of silver Proofs, with possibly at most a few more in minor Proof sets at that time. Exceedingly rare, not over about a dozen survivors traceable, although claimants have been offered — generally with surfaces so much inferior to 1867s without rays as to give rise to justified doubts of their Proof status. The nickels without rays in Proof were made as early as March 1867 per evidence . . .

[On the authentic 1867 with rays Proof] the obverse has the outer leaf below U hollow; roughness at bases of all white stripes except first; reverse denticles from 2:30 to 5:00 weaker than remainder. Borders are wider at left obverse than at right. *None seen from other dies to date qualify as Proofs.* Deceptive first strikes abound.

Often a period of years lapses between offerings of authentic Proof 1867 with rays nickels. Here is an opportunity for the specialist; an opportunity which cannot be over emphasized. Not only is the piece itself rare, the condition of the present example is simply superlative.

- 3095 **1878 Gem Proof-67.** Light golden toning. A beautiful example of this, one of just two (the other is 1877) pieces in the entire nickel five-cent series from 1866 to the present time which were struck only in Proof condition; that is, no specimens were struck for general circulation. A classic rarity in the series.

- 3096 **1880 Brilliant Proof-63.** Popular as a low-mintage date; the mintage for circulation (business strikes) was low, thus putting an additional price and demand pressure on the Proofs.

- 3097 **1883 Liberty nickel without CENTS.** Select Proof-63.

Here begins one of the most extensive offerings of Liberty nickels we have ever featured in an auction catalogue. Liberty nickels are among the most attractive American coins from the turn of the century. And, Liberty nickels formed an important part of the American scene at the time. You may enjoy reading "Nickeldom," the first chapter in Q. David Bowers' Adventures With Rare Coins book, a fascinating excursion into coin collecting, available from us for \$14.95 post paid.

- 3098 **1883 Liberty nickel without CENTS.** Select Proof-63. Some minor spots.

- 3099 **1883 Liberty nickel without CENTS.** Choice Brilliant Uncirculated, MS-65.

- 3100 **1883 Liberty nickel without CENTS.** Choice Brilliant Uncirculated, MS-65. Trivial planchet flake on obverse.

- 3101 **1883 Liberty nickel without CENTS.** Select Brilliant Uncirculated, MS-63.

In 1883 when the Liberty nickel appeared without CENTS as a mark of denomination, unscrupulous people gold plated the nickels and passed them off as new varieties of \$5 gold pieces. Word spread that the government had made a mistake in the design, which indeed it did, and that the Treasury Department would soon be calling in the pieces (which it didn't). As a result, the public scrambled to hoard as many of these pieces as possible. Today, as a result, they are encountered with some frequency. However, the demand for the design for inclusion in type sets, the only year this design was made, has been an offsetting factor, with the result that price-wise the pieces have performed well in recent years.

- 3102 **Pair of 1883 Liberty nickels without CENTS.** Each is Select Brilliant Uncirculated, MS-63. (Total: 2 pieces)

- 3103 **1883 Liberty nickel without CENTS.** Brilliant Uncirculated, MS-60. With planchet defect on reverse near rim due to improper rolling of the planchet strip. An interesting and unusual feature!

- 3104 **1883 Liberty nickel with CENTS.** Choice Brilliant Proof-65. Gorgeous specimen. As noted, the present offering gives you



3123 1894 Choice Brilliant Proof-65. A splendid coin.

3124 1895 Brilliant Proof-60. A few flecks.



3125 1896 Select Proof-63. Popular as one of the rarer dates, the scarcity of business strikes puts an additional demand on the Proofs.

3126 1897 Select Proof-63. Light iridescent toning.

3127 1898 Proof-60. Light iridescent toning. Would be Proof-65 or better were it not for some very tiny hairlines on the cheek which are visible when the coin is held at a certain angle. This coin is worthy of a close look, for most people would not notice the marks mentioned.

3128 1899 Select Proof-63. Light iridescent toning. Only rarely does the dispersal of an old-time collection of Liberty nickels such as this occur. Take advantage of it!

3129 1899 Select Brilliant Uncirculated, MS-63. Light golden toning.

3130 1899 Select Brilliant Uncirculated, MS-63. Some light verdigris, perhaps removable, in the obverse field. Sharply struck.



3131 1900 Choice Brilliant Proof-65. Light golden toning. Another superlative example. As noted, an offering of Liberty nickels equal to that in the present catalogue is a rare occurrence. Who knows, perhaps years will elapse before such a nice run is offered by us again.

3132 1900 Choice Brilliant Uncirculated, MS-65.

3133 1900 Select Brilliant Uncirculated, MS-63. Fully frosty and quite attractive overall.

3134 1901 Select Brilliant Proof-63.



3135 1902 Choice Brilliant Proof-65. An especially pleasing example of this issue.



3136 1903 Choice Brilliant Proof-65. Tiny hairline in field behind head. An especially attractive coin.

3137 1904 Select Brilliant Proof-63. Small rim mark on reverse.



3138 1905 Choice Brilliant Proof-65. A few microscopic flyspecks keep this out of the Proof-67 grade. The light gunmetal blue toning imparts a cameo-like appearance to the piece. One of the finest we have ever seen of this date.



3139 1906 Choice Brilliant Proof-65 with light golden toning. Another superb piece.



3140 1907 Choice Brilliant Proof-65 with light mottled golden toning. *Proof mintage of just 1,475 pieces*, the lowest Proof mintage of any Liberty nickel from 1883 through 1912 inclusive. The Panic of 1907 affected all of the United States and was responsible for the diminished interest in Proof coins this year.

3141 1908 Proof-60. A Proof which was cleaned with a polish and abrasive years ago but which has since toned a light golden color.



3142 1909 Choice Brilliant Proof-65. Light golden toning. Still another truly *fantastic* Liberty nickel.



3143 1910 Choice Brilliant Proof-65.



3144 1911 Choice Brilliant Proof-65. Still another outstanding piece.



3145 1912 Choice Brilliant Proof-65. The last regular issued date in this series.



3146 1912-D Choice Brilliant Uncirculated, MS-65. Light gray toning just beginning to form. Especially sharply struck. The first Denver Mint issue of this denomination.

3147 1912-D Select Uncirculated, MS-63. Mottled golden and smoky-brown coloration. Light area of striking on reverse wreath.

Gem 1912-S Nickel



(See Color Photo)

3148 1912-S Gem Uncirculated-67. A virtually flawless example of this, the most elusive of all business strikes within this series. Pale golden toning with hints of iridescence. A simply *superb* piece, and *exceedingly rare* as such. Worthy of strong bidding competition by those who have studied Liberty nickels and who know well how rare this piece is in the presently-offered state of preservation.



3149 1912-S Select Uncirculated, MS-63. Mottled golden and iridescent toning. An above average specimen of this issue. Rare.



3150 1913 Buffalo. Type I. Choice Brilliant Uncirculated, MS-65.

3151 1913 Type I Buffalo as preceding. Choice Brilliant Uncirculated, MS-65, with pale light golden toning. The reverse is quite similar to a Matte Proof.

3152 1913-D Type I Buffalo nickel. Choice Brilliant Uncirculated, MS-65. Several times rarer in this grade than its Philadelphia Mint counterpart.

3153 1913-D Type I Buffalo nickel. Brilliant Uncirculated, MS-60. With light golden toning.

1913 Type II Matte Proof Nickel



3154 1913 Type II Buffalo nickel. Choice Matte Proof-65. Light golden toning. With matte surfaces and "brilliant" edges as is characteristic of the authentic Matte Proofs of the year. Exceedingly scarce today. In great demand as a type coin.

3155 1915 Choice Brilliant Uncirculated, MS-65.

3156 1916 Choice Brilliant Uncirculated, MS-65. Just a suggestion of light golden toning beginning to form.

3157 1931-S Choice Brilliant Uncirculated, MS-65. Popular because of its very low mintage.

3158 1931-S Choice Brilliant Uncirculated, MS-65. A duplicate of the preceding and every bit as nice.

3159 1931-S Choice Brilliant Uncirculated, MS-65. A third example of this low-mintage Depression year nickel.

3160 1937-D Three-legged nickel. One of the most popular of all numismatic curiosities of the past half century. Choice Very Fine-30.

3161 1937-D Three-legged. Choice Very Fine-30. Another example of this popular issue.

3162 1937-D Three-legged. Choice Very Fine-30. A third example of this curious variety.

3163 1942 Type II Jefferson nickel. Gem Brilliant Proof-67. Popular "wartime" issue.

Half Dimes



3164 **1831 Select Brilliant Uncirculated, MS-63.** Especially sharply struck, with all features bold. Some suggestions of a prooflike surface in the obverse field. Trivial contact marks on the cheek keep this from a higher grade. Still an exceptional example of its type.

Gem 1835 Half Dime



(See Color Photo)

3165 **1835 Gem Brilliant Uncirculated, MS-67.** Light toning just beginning to form. A breathtakingly superb specimen of this issue. The numismatists desiring to find an example of this design for his type set has to look no further than this lot!



3166 **1835 Select Brilliant Uncirculated, MS-63.** Light golden toning around the borders. A very pleasing coin.



3167 1838 Liberty seated type. Brilliant Uncirculated, MS-60. The reverse is fully MS-65, Unc. but the obverse has some hairlines in the fields, perhaps from careless brushing years ago. Held at arm's length and not examined under magnification, the piece appears superb. However, magnification reveals the hairlines just mentioned. All in all, a really beautiful coin from appearance viewpoint.

3168 1838 Liberty seated. Extremely Fine-40.

3169 1849/6 Overdate. Choice Extremely Fine-45. The curve of another digit extends to the lower right of the 9. The exact undertypes of the 1849 overdate have never been determined with certainty. Viewed one way many of these pieces appear to be 1849/8, and viewed in another light they appear to be 1849/6.



3170 1854 With arrows at date. Brilliant Uncirculated, MS-60, with some suggestions of MS-63, Unc. characteristics. A popular design type issued only from 1853 through 1855 inclusive.

3171 1854 Arrows at date. AU-50. Much original mint lustre.



3172 **1857 Choice Brilliant Uncirculated, MS-65.** Light gray toning. A pleasing example of this issue.



3173 **1858 Choice Brilliant Uncirculated, MS-65.** Light golden toning beginning to form. Very attractive.

3174 1860 Proof-55. Light gray toning. A Proof which was "spent" perhaps inadvertently, with the result that it now has numerous minute evidences of circulation. New design style with UNITED STATES OF AMERICA on obverse.



3175 **1862 Choice Proof-65.** Light golden toning. Deeply and sharply struck. An exquisite example of this issue. And, rare so fine.

3176 1862 Choice AU-55. Much original mint lustre remains on the obverse and reverse.

Superb 1869-S Half Dime



(See Color Photo)

3177 **1869-S Choice Brilliant Uncirculated, MS-65.** Deeply struck and with full original mint frost. Although 1869-S is relatively common in lower grades, specimens such as this are decidedly elusive. Struck at a time when specie payments were suspended, most 1869-S half dimes were shipped to the Orient. Today, numerous circulated examples are seen on which strips of metal have been shaved away from the figure of Liberty on the obverse. This trick, practiced by Chinese merchants to make a profit one sliver of silver at a time, was apparently wide spread, for tens of thousands of coins were so treated.

The Uncirculated 1869-S half dime offered here is, of course, a virtually perfect specimen and is a rare prize for the specialist or for the numismatist who simply wants to own a half dime of exquisite beauty.



- 3178 **1873 Choice Brilliant Proof-65.** Light golden toning just beginning to form. The dies used to strike this and other 1873 Proofs were not completely polished, with the result that many fine "raised" lines can be seen. Perhaps the diesinker began polishing the die at 11:50 a.m. and then hastened to lunch before the job was completed.

Dimes

- 3179 **1798 Very Good-8.** Slightly bent and with a series of tiny geometric countermarks, scarcely visible, on the obverse.



- 3180 **1820 Large O.** Reverse with small C in 10 Cents. Rare variety. Choice Extremely Fine-45. Light gray at the center, changing to iridescent hues around the border. An extremely attractive example of this elusive issue.
- 3181 **1821 Large date.** Choice Extremely Fine-45. Some ancient hairlines in the field from long-ago cleaning. Retoned with an attractive iridescent border.
- 3182 **1823/2 Overdate.** Large Es in legend. Extremely Fine-40. Light golden toning around the border.



(See Color Photo)

- 3183 **1829 Medium 10 cents. Uncirculated, MS-60.** The obverse and reverse are toned a light grayish golden hue. Would be in a higher grade except for some very tiny pin scratches, not visible except under magnification, in the left obverse field, still a very attractive and a sharp piece. Worthy of close examination by the prospective bidder.



- 3184 **1830 Small 10 cents. Uncirculated, MS-60.** A beautiful piece from an old-time collection. The obverse and reverse are toned a light gold at the center with sea-green and gunmetal blue toward the edges. Sharply struck. Superb!

Gem Uncirculated 1833 Dime



- 3185 **1833 Last 3 high. Gem Brilliant Uncirculated, MS-67.** As close to perfection as we have ever seen for this issue. Fully struck. An exciting coin which will arouse the bidding passion of the connoisseur.

- 3186 **Pair of 1837 Liberty seated half dimes.** 1837 Large date, Fine-12; 1837 Small date, VF-20. A nifty pair! (Total: 2 pieces)

- 3187 **1838-O Fine-12.** A piece which saw a few decades of service but no abuse. First branch mint dime issue.

Choice Uncirculated 1849 Dime



(See Color Photo)

- 3188 **1849 Choice Brilliant Uncirculated MS-65.** A splendid specimen of this issue. Mint State dimes of the 1840s are decidedly elusive, and the presently-offered date is no exception. A find for the connoisseur.

Exceptional 1853 With-Arrows Dime



(See Color Photo)

- 3189 **1853 Arrows at date. Choice Brilliant Uncirculated, MS-65.** Especially well struck. A popular example of the design produced only from 1853 through 1855 inclusive. In demand for type sets.

Choice Uncirculated 1854 Dime



3190 **1854 Arrows. Choice Brilliant Uncirculated, MS-65.** Another outstanding example of this popular design type. A magnifying glass reveals traces of the reverse design in the obverse field, a phenomenon caused by die damage which occurred when the obverse and reverse die came together without a planchet in between. While this happened literally hundreds of times throughout United States coinage, only infrequently is the reverse depression on the obverse as strong as seen here. An item in which the Liberty seated specialist will want to examine closely.

3191 1854 Arrows. Extremely Fine-40.

3192 1855 Arrows. Choice AU-55 with many claims to full Uncirculated status (MS-60). Light mottled iridescent toning. With fields fully frosty, and with the reverse fully MS-60, Unc. Some rubbing on the obverse keeps it out of the MS-60, Unc. class in our opinion, but we would not want to bet a copy of last year's *Guide Book* that the next owner won't grade it slightly higher than we do.

3193 1857 Choice AU-55. With nearly all original mint lustre intact. Mottled golden toning.

3194 1860 Proof-60 or close to it. A Proof piece which has seen some friction and a long-ago cleaning. Tiny bump on obverse rim.

A Spectacular 1879 Dime



3195 **1879 Gem Brilliant Uncirculated, MS-67.** A spectacular piece, a coin which even the most experienced numismatist would sit up and take notice of.

Apart from its condition, which is simply outstanding, the desirability of the 1879 dime is enhanced by the fact that just 14,000 business strikes were made. As it was produced in an era in which Proof coins were considered to be "better" than business strikes, Uncirculated examples were virtually ignored by numismatists. Of the 14,000 business strikes originally made, we doubt if more than 1/2 of 1% (which equates to just 70 pieces) survive today, and even this estimate may be overly generous. No matter how you slice it, here is a coin which is incredible.

Remarkable 1880 Dime



3196 **1880 Choice Brilliant Uncirculated, MS-65.** Deeply and fully frosty fields. Light golden toning around the edge. Would be MS-67, Unc. were it not for the fact that the highest parts of the obverse were lightly cleaned (just a teensy bit!) many years ago, a feature hardly noticeable except to trained eyes. Anyway, the piece still stands as one of the finest we have ever seen of this issue.

As a business strike 1880 is very elusive. 36,000 specimens were made, and in proportion to the preceding lot, probably not more than 1/2 of 1% of these survive today. You could look for five years and not find a mate to this specimen.

3197 1886 Choice AU-55 with nearly completely original mint lustre. Just a cat's whisker away from full Mint State.

3198 **1887 Brilliant Proof-60.** One of just 710 Proofs minted this year, the lowest recorded mintage of the 1880s.

3199 1892 Choice AU-55 with plenty of original mint lustre. First year of the Barber design.

3200 Trio of dimes of different designs: 1892 Barber, Brilliant Uncirculated, MS-60, with light golden toning around the border; 1916 Mercury, Choice Brilliant Uncirculated, MS-65, with split bands. Light mottled golden toning; 1946 Roosevelt, Choice Brilliant Uncirculated, MS-65. (Total: 3 pieces)

3201 1905 Choice AU-55 with virtually complete original mint lustre. Just a cat's whisker (or gnat's eyebrow, or some other infinitesimal distance) away from full Uncirculated. Quite pleasing in every aspect.

3202 1908-D Choice AU-55 "or better" is significant in this instance, for the piece is heavily toned a deep yellowish gray, making it impossible to determine the true surface characteristic. If "dipped" we are sure the piece would be at least Choice AU-55, but it might prove to be MS-60, Unc. or even finer. It is of such coins that grading controversies are born!



3203 **1912-S Select Brilliant Uncirculated.** Here is a coin for which simple numerical grading will not tell the whole story. The frost in the fields and the prooflike surface (rare on a Barber dime) is such that the piece could be called MS-67, Unc. *except*, and the exception is an important one, that the face of Miss Liberty has several marks, and there is a tiny mark in the field beneath the last letter in the word AMERICA. So, averaging the plus and minus factors we assign it at a grade of MS-63, Unc. which we feel that the bidder will find to be fair.

3204 1915 Select Brilliant Uncirculated, MS-63, with pale golden toning.

From our Philip J. More Collection sale, April 6-8, 1978, Lot 283.

3205 1916 Mercury. Brilliant Uncirculated, MS-60. Full bands. First year of this very popular design.

Note: Probably the high water mark in United States coinage design was achieved in 1916 when the dime, quarter and half dollar were redesigned. The resulting three pieces, each produced by private (not employed by the Mint) designers, were the Mercury dime, Liberty standing quarter, and Liberty walking half dollar. Never before had such artistry appeared in so many different denominations at one time. Unfortunately, the concept of artistic competition has been largely lost since that time, although on a few occasions it has resurfaced, notably with the 1776-1976 Bicentennial coinages which the writer does not consider to be particularly distinguished (the quarter dollar reverse being possibly an exception).

Choice Uncirculated 1916-D Dime



(See Color Photo)

3206 1916-D Choice Brilliant Uncirculated, MS-65. With full frost in the obverse and reverse fields. Tinges of iridescent toning are beginning to appear around the borders. Full split bands on the reverse. Only once in several years does such an outstanding specimen of the 1916-D dime come on the market.

Although 1916 was the first year of issue of the Mercury dime design, and although traditionally the "first year of issue syndrome" dictates that such pieces should be more common than later issues, for some reason the 1916 Denver Mint issue was overlooked at the time. Uncirculated 1916-D dimes have always been scarce, even "way back when." The price, which is hardly low, would be even higher if it were not for the fact that many, if not most, 1916-D dimes offered are forgeries. The writer remembers John Jay Ford, Jr. reporting years ago that when he visited a coin show and looked at 1916-D dimes he found that three out of every five specimens seen were forgeries!

3207 1916-D Very Good-8.



3208 1917-S Choice Brilliant Uncirculated, MS-65. Full bands on the reverse. An outstanding specimen of this issue.

The collector of Mercury dimes by date and mintmark varieties will find the present catalogue to have one of the finest-quality selections to cross the auction block in recent years. Often the opportunity to purchase such coins is more important than the price paid, for over a period of years the price paid usually "takes care of itself" and turns out to be cheap in the long run. If you peruse our auction catalogues of five to ten years ago you will note that the record prices, prices which captured newspaper headlines at the time, are in nearly every instance incredible bargains in retrospect. While the future is always unknown, and while no one can predict with certainty what will happen five or ten years from now, chances are good that there will be a continuing demand for high quality items. There always has been.



3209 1917-S Choice Brilliant Uncirculated, MS-65. Full bands on reverse. A virtual duplicate of the preceding and every bit as nice.



3210 1918-S Gem Brilliant Uncirculated, MS-67. Full split bands on the reverse. No finer 1918-S dime exists, to our knowledge. Another one of many opportunities for the connoisseur.



3211 1919-D Select Brilliant Uncirculated, MS-63. Full bands on reverse. A few obverse marks keep this from the MS-65, Unc. or MS-67, Unc. category. Some light mottled toning just beginning to form.



3212 1920-S Select Brilliant Uncirculated, MS-63. Full bands on reverse. A very pleasing example of this San Francisco Mint issue.

Breathtaking 1921 Mercury Dime



(See Color Photo)

3213 1921 Gem Brilliant Uncirculated, MS-67. Full split bands on the reverse. Full original mint frost. A superb, astounding, marvelous piece worthy of virtually any adjective or superlative you wish to apply to it. A Mercury dime collector's dream come true! Enough said — the coin speaks for itself.

The Astounding 1921-D Dime



(See Color Photo)

- 3214 **1921-D Gem Brilliant Uncirculated, MS-67.** Full split bands on the reverse. Full original mint lustre. Another superb issue. This, the preceding lot, and the other issues offered here will make this offering of Mercury dimes one that will be long remembered by its specialists. No matter what this piece sells for, a bid of twice the amount given the next morning probably would not be able to secure a duplicate. Classics such as this make numismatics exciting.



- 3215 **1924-D Choice Brilliant Uncirculated, MS-65.** Full split bands on reverse. Tiny toning area behind the head, otherwise fully brilliant. The toning area could, if desired, be "dipped" — but we see no particular point in doing this. An outstanding example of this Denver Mint issue from the mid-1920s.



- 3216 **1924-S Select Brilliant Uncirculated, MS-63.** Full split bands on the reverse. All original mint lustre is still present. Another outstanding coin.



(See Color Photo)

- 3217 **1925-D Choice Brilliant Uncirculated, MS-65.** Full split bands on the reverse. Full original frost. High magnification reveals a series of *raised* die lines in the fields, indicating that the die was not completely surfaced prior to striking, a situation which occurs several times throughout the Mercury dime series. This feature is quite interesting from a technical numismatic viewpoint, and we encourage prospective bidders to examine the piece for educational purposes, even if they do not specialize in Mercury dimes.

Superb 1925-S Dime



(See Color Photo)

- 3218 **1925-S Gem Brilliant Uncirculated, MS-67.** Full split bands on the reverse. An unimprovable example of this San Francisco Mint issue. Another truly *exciting* dime!



(See Color Photo)

- 3219 **1925-S Choice Brilliant Uncirculated, MS-65.** Full split bands on the reverse. Another example.

Note: It is almost a shame that this offering of Mercury dimes is not divided among several "ordinary" Mercury dime collections so as to give each one some spice. A concentration of such dynamic condition power in one auction is really formidable and leads one to lose one's sense of perspective!

Awesome 1926-S Dime



(See Color Photo)

- 3220 **1926-S Gem Brilliant Uncirculated, MS-67.** Full splits bands on the reverse. Virtual perfection in a Mercury dime. And, the 1926-S is one of the classic rarer dates. Another *legendary* coin which will be forever remembered in the annals of literature on the series.

Outstanding 1927-D Dime



(See Color Photo)

- 3221 **1927-D Choice Brilliant Uncirculated, MS-65.** Full bands. One of the finest we have seen in recent years of this specimen.

Old-timers among our subscribers will recall that during the 1950s the 1927-D dime was considered to be one of the major rarities in this condition. While circulated examples are common enough (as the mintage indicates), Uncirculated pieces are elusive. Joe Block, one of the most frequent advertisers in *The Numismatic Scrapbook Magazine* in the 1950s, used to "push" the Uncirculated 1921-D dime, calling readers' attention to its rarity. The public responded, and the price rose. Today the piece has fallen back with its brethren and does not particularly stand out among Mercury dimes of the 1920s, although its relative rarity, unreflected in current price guides, remains.

Gem 1927-S Dime



- 3222 **1927-S Gem Brilliant Uncirculated, MS-67.** Full split bands on reverse. Another superb offering. Exceedingly rare in this state of preservation.



- 3223 **1927-S Select Brilliant Uncirculated, MS-63.** Full split bands on the reverse. Mottled light golden toning on the obverse. A sharp and thoroughly attractive specimen of this San Francisco Mint issue.

- 3224 1928 Brilliant Uncirculated, MS-60.

- 3225 1929-D Choice Brilliant Uncirculated, MS-65. Full split bands on the reverse. A virtually incomparable specimen of this issue.

- 3226 1929-D Choice Brilliant Uncirculated, MS-65. Full split bands on the reverse. A twin to the preceding and every bit as nice.



(See Color Photo)

- 3227 **1930-S Gem Brilliant Uncirculated, MS-67.** Nearly (but not absolutely completely) full split bands on the reverse. A far, far above average strike. Full original mint frost. An outstanding specimen of this issue.

- 3228 1931 Choice Brilliant Uncirculated, MS-65. Split bands on the reverse.

- 3229 1931-D Choice Brilliant Uncirculated, MS-65. One of the lowest-mintage dates in the Mercury dimes series, and quite popular because of this.

- 3230 1931-S Choice Brilliant Uncirculated, MS-65. Light golden toning. Another example of this low-mintage issue.



- 3231 **1934-D Gem Brilliant Uncirculated, MS-67.** Full split bands on the reverse. Frosty and gorgeous!

- 3232 **1934-D Choice Brilliant Uncirculated, MS-65.** Full split bands on the reverse.

- 3233 1935 Choice Brilliant Uncirculated, MS-65. Full split bands on the reverse.

- 3234 1935-D Choice Brilliant Uncirculated, MS-65. Full split bands on the reverse. Actually, the obverse of this piece is a hair less than MS-65, but the reverse is fully MS-67. If one were to do some mathematical averaging one would come up with slightly more than the MS-65 grade overall, so we believe MS-65 to be fair.

- 3235 1936-D Choice Brilliant Uncirculated, MS-65.

- 3236 1936-D Select Brilliant Uncirculated, MS-63. Full split bands on the reverse.

- 3237 1937-D Choice Brilliant Uncirculated, MS-65. Full split bands on the reverse. Here is a piece which would be a good candidate for grading discussion. The obverse is slightly less than MS-65, but the reverse is decidedly better. So, MS-65 seems to be a fair average.

- 3238 1937-D Choice Brilliant Uncirculated, MS-65. Full split bands on the reverse. A few microscopic toning flecks, easily removable by dipping.



- 3239 1938 Gem Brilliant Proof-67. A splendid example of this year.

- 3240 1939-S Select Brilliant Uncirculated, MS-63. Full bands on the reverse.

- 3241 Mercury dime hoard. The average grade is Choice Brilliant Uncirculated, MS-65. Many have full bands. Contains: 1940-S, 1941, 1941-D, 1941-S, five pieces of 1942, 1942-D, 1942-S, plus one each of the different dates and mintmarks from 1943 through 1945-S (nine specimens in this range). A nice group! (Total: 20 pieces)

- 3242 1941 Choice Brilliant Proof-65. A few tiny specks keep this out of the Proof-67 or higher category.

- 3243 1941 Choice Brilliant Proof-65. A splendid specimen.

- 3244 1941 Choice Brilliant Proof-65. A final specimen of this date.

Twenty Cent Pieces

- 3245 1875-S AU-50. Sharply struck. With some residual mint lustre.

Gem Proof 1876 Twenty Cents



(See Color Photo)

3246 **1876 Gem Brilliant Proof-67.** Pale light golden toning just beginning to form. A superb piece which is *as close to perfection as we have ever seen with a coin of this denomination.* An exciting coin, a coin for which twice the price you would not be able to duplicate.

Uncirculated 1876 Twenty Cents



(See Color Photo)

3247 **1876 Select Brilliant Uncirculated, MS-63.** Sharply struck. Some prooflike surface. A few marks keep this from a higher grade, but still the piece is magnificent. Mottled light golden toning, especially on the reverse. An extraordinarily popular coin for type sets.

Quarters



3248 **1806 Very Fine-20.** Not particularly rare, but certainly popular and in great demand for type sets. The supply of quarters of the *Heraldic Eagle* design is rather restrictive, for these were produced only from 1804 through 1807 inclusive.

Outstanding 1807 Quarter



(See Color Photo)

3249 **1807 Uncirculated, MS-60.** Obverse and reverse with light golden and gray toning. Exceptionally well struck for this issue, a date which often comes flat around the borders.

Grading is a problem with this particular piece, and for this reason we suggest that perspective bidders examine the coin in person to formulate their own opinions. One leading dealer called it MS-65, Unc. while another called it Choice AU-55. We feel that the piece is indeed Uncirculated, but there are some handling marks and, particularly, near the first star on the obverse there are some microscopic abrasions (it appears as though someone tried to remove a tiny bit of verdigris located there long ago). The reverse, if graded separately, would closely approach or be full MS-65, Unc.

No matter how the piece is viewed, it is simply *extraordinary*. Quarters of this date are rarely seen even in AU grade, and an Uncirculated piece, such as we feel this one to be, is rarer still. A prize item for a type set.

3250 1833 Extremely Fine-40.

3251 1839 Without drapery at the elbow. Liberty seated design by Christian Gobrecht. Choice Very Fine-30.

Gem 1844 Quarter



(See Color Photo)

3252 **1844 Gem Uncirculated, MS-67.** With gorgeous light lilac toning on the obverse and reverse, changing to iridescent and gunmetal hues around the border. Exceedingly sharply struck, almost as a presentation piece or cameo, with full relief on all areas. A truly *amazing* quarter. Connoisseur of this series realize that Uncirculated Liberty seated quarters of any issue in the 1840s are about as scarce as proverbial hens' teeth. A prime American numismatic rarity in this grade.

Mint State 1847 Quarter



(See Color Photo)

3253 **1847 Select Brilliant Uncirculated, MS-63.** Obverse with full mint brilliance. Reverse with mottled golden toning. A glass reveals a myriad of die striae due to incomplete finishing before striking, a characteristic as made. Exceedingly rare in Uncirculated grade and, as such, a prize for the Liberty seated specialist.

3254 **1854 AU-50.** Popular issue with arrows at date. Much original mint lustre is still evident.

3255 **1856 Extremely Fine-40.**

Impressive 1859 Quarter



3256 **1859 Choice Brilliant Uncirculated, MS-65.** An impressive specimen of this issue. Sharply struck and fully frosty. Rare so fine!

Gem Proof 1860 Quarter



(See Color Photo)

3257 **1860 Gem Brilliant Proof-67.** As close to perfection as we have ever seen for a quarter of this date. A splendid item and, in this grade, a major rarity. As the old saying goes, we imagine the number of equivalent specimens in existence could be counted on the fingers of one's hands, and fingers would be left over.

3258 **1860 Proof-55.** Brilliant. Some tinges of gray toning. A Proof which spent a week or two in circulation or which perhaps was jostled with other coins while being stored. Don't laugh; we once had a collection of *Proof* coins sent to us all jumbled together in a glass jar! The owner, who had inherited the pieces, didn't know the first thing about preserving them.

Choice 1874 Quarter



(See Color Photo)

3259 **1874 Arrows at date. Choice Brilliant Uncirculated, MS-65.** Full original mint frost on obverse and reverse. Sharply struck. A hand glass reveals a tiny lint mark near the bottom obverse border, caused by a piece of lint being in the die during the striking process.

A stunningly beautiful example of the style of the quarter design with arrows at the date and motto on the reverse as minted only in 1873 and 1875. As such, it is a candidate for a fine type set.



3260 **1875 Select Proof-63.** Light lilac and magenta toning. A very attractive example of this scarce issue.



3261 **1876-S Choice Uncirculated, MS-65. Prooflike.** Light gray and lilac toning. An incredibly beautiful specimen of this issue.

The prooflike surfaces are explained by the fact that the dies came together without an intervening planchet and were damaged. To remove traces of the "clash marks," the dies were given a highly polished finish. The polishing did not completely remove the traces of the clashing, for an examination under magnification of the area just below the eagle's neck will show parts of the word *LIBERTY* from the shield on the obverse! Most prooflike Liberty seated coins, often erroneously called "first strikes" in the literature, are actually "last strikes" and were made from dies which were resurfaced either after being damaged or worn. Pieces with prooflike surfaces such as this traditionally command a strong premium.



3262 **1880 Proof.** The obverse is Proof-60 and shows a few minor hairlines. The reverse is Proof-65. One of the scarcer dates in the Liberty seated series.

3263 1891 Choice Extremely Fine-45. Some original lustre. Last of the Liberty seated issues.

3264 1892 Choice AU-55. Grading is by the obverse. The reverse grades fully MS-60, Unc. With nearly complete original mint lustre. Light golden toning around the borders. A very attractive specimen of the first year of the Barber design.

Gem Proof 1905 Quarter



(See Color Photo)

3265 1905 Gem Brilliant Proof-67. A splendid unimprovable specimen. Another item for the connoisseur.

Gem Proof 1909 Quarter



(See Color Photo)

3266 1909 Gem Proof-67. With breathtakingly beautiful mottled iridescent toning. We have never seen a finer 1909 Proof quarter and doubt if a finer one exists. Virtual perfection! Another item for the discriminating buyer.

Note: The present sale is cosmopolitan in its aspect. There are enough gems and superb coins to please even the most fastidious buyer, while at the same time the sale contains many items in lesser grades for the budget-conscious or value-conscious numismatist.

3267 1909 Choice Extremely Fine-45. The reverse has nearly complete original mint lustre and grades very close to MS-60.

Outstanding 1911-S Quarter



(See Color Photo)

3268 1911-S Choice Brilliant Uncirculated, MS-65. Sharply struck and very frosty. A superb specimen of this relatively scarce San Francisco Mint issue.

3269 1912 AU-50. Reverse with nearly complete original mint lustre.

3270 1915-D Extremely Fine-40. Reverse with a goodly amount of original mint brilliance.



3271 1917 Type I Liberty standing quarter. Choice Brilliant Uncirculated, MS-65. Full head. A truly beautiful specimen of the first design of this type. Modeled by 18-year-old Dora Doscher, Miss Liberty appears with her right breast exposed. This caused a public furor, with the result that the design was changed in mid-1917 to a motif in which Liberty was encased in a suit of armor.



3272 1917 Type I Liberty standing quarter. Choice Brilliant Uncirculated, MS-65. Full head. Another very beautiful specimen of this attractive and quite popular design.



3273 1917 Type I Liberty standing quarter. Select Brilliant Uncirculated, MS-63. Full head. Another attractive specimen, not quite a match for the preceding, but still quite desirable.

3274 1917 Type I Liberty standing quarter. Choice AU-55. Full head. Very, very close to full MS-60. A beautiful coin with light golden toning.



3275 1917 Type I Liberty standing quarter. AU-50. Much original mint lustre.

Remarkable 1917-D Type I Liberty Standing Quarter



(See Color Photo)

- 3276 **1917-D Liberty standing quarter. Choice Brilliant Uncirculated, MS-65. Full head.** An outstanding specimen of an issue which is several times rarer than its Philadelphia Mint counterpart. Worthy of strong bidding competition!



- 3277 **1917-D Type I Brilliant Uncirculated, MS-60.** Some claims to MS-63. Lustrous and frosty.



- 3278 **1918 Choice Brilliant Uncirculated, MS-65. Full head.** While issues of 1916 and 1917 often come with full heads, dates after that time are more often than not flatly struck, with the situation becoming acute after 1924. The 1918 quarter with the full head is decidedly scarce.



- 3279 **1918-D Select Brilliant Uncirculated, MS-63.**

- 3280 **1918-D Choice AU-55** with much original mint lustre. Light golden toning.



- 3281 **1923 Choice Brilliant Uncirculated, MS-65. Full head.** Although common as a date, the 1923 quarter is decidedly elusive in this grade and sharply struck state.



Exceptional 1923-S Quarter



(See Color Photo)

- 3282 **1923-S Choice Brilliant Uncirculated, MS-65. Full head.** A sharply struck and very pleasing example of this, one of the great rarities of the series. Surfaces are fully bright and brilliant with a hint of light golden toning beginning to form around the border. One of the nicest we have ever seen or handled. Worthy of close attention by specialists and worthy of a premium bid.



- 3283 **1924 Select Brilliant Uncirculated, MS-63. Full head.** Scarce with the full head feature.



- 3284 **1926-D Choice Brilliant Uncirculated, MS-65.** A pleasing specimen of this issue.

- 3285 1926-D Choice Brilliant Uncirculated, MS-65. Another example.
- 3286 1926-D Choice Brilliant Uncirculated, MS-65. A third example of this issue.
- 3287 1926-D Select Brilliant Uncirculated, MS-63.
- 3288 1929-S Choice Brilliant Uncirculated, MS-65. Head nearly but not completely full. Far, far above average. A beautiful piece.
- 3289 1930 Brilliant Uncirculated, MS-60. Fully lustrous and frosty.
- 3290 Pair of 1932 Washington quarters, each Choice AU-55 with much original mint lustre. (Total: 2 pieces)



- 3291 **1932-S Select Brilliant Uncirculated, MS-63**, but with scratch across lower part of the obverse. Otherwise fully frosty, select, and desirable. Scarce low-mintage issue.
- 3292 **1932-S Brilliant Uncirculated, MS-60**. Some contact marks and lines. Rare low-mintage issue.



- 3293 **1934-D Choice Brilliant Uncirculated, MS-65**. Light gray toning just beginning to form. A beautiful example of this early Washington quarter issue.
- 3294 1935-D Choice Brilliant Uncirculated, MS-65.
- 3295 1935-S Select Brilliant Uncirculated, MS-63.

Choice Uncirculated 1936-D Quarter



- 3296 **1936-D Choice Brilliant Uncirculated, MS-65**. An exceptionally beautiful specimen of this, one of the rarest of all Washington quarters in Uncirculated grade.

Because the mintage of 1936-D is generous (5.3 million), at the time of issue little attention was paid to saving Uncirculated examples. It was generally believed that the mintage figure was such that the piece would be forever common, so nearly all pieces routinely passed into circulation. Also, at the time most numismatists were busy with the great commemorative craze.

Several years later it was realized that 1936-D quarters in Uncirculated condition were indeed elusive. From that morning onward they began to sell for prices above those registered for many other issues in the series. Today, 1936-D remains rare. It is interesting to observe, however, that 1936-D quarters in lesser grades such as Very Fine, Extremely Fine, and AU, are very common and, in fact, are more common than 1936-S (which has a lower mintage). The listing of 1936-D quarters in lesser grades at high prices is an example of illogical and incorrect coin pricing. Either the 1936-D quarters are overpriced or other issues are underpriced, take your pick.

- 3297 1936-S Choice Brilliant Uncirculated, MS-65.
- 3298 1937-S Choice Brilliant Uncirculated, MS-65. One of the lower mintage dates.
- 3299 1937-S Choice Brilliant Uncirculated, MS-65. Another lovely example of this popular issue.
- 3300 1937-S Select Brilliant Uncirculated, MS-63.
- 3301 1938 Choice Brilliant Uncirculated, MS-65. The scarcest Philadelphia Mint business strike issue in the series.
- 3302 1938 Select Brilliant Uncirculated, MS-63.
- 3303 Group of Washington quarters ranging from MS-63 to MS-65, Brilliant Uncirculated. Most are in the MS-65, Unc. category. The lot contains: 1939, 1941, 1941-D, 1941-S (2 pieces), 1942, 1942-D, 1943, 1943-D, 1944, 1944-D, 1944-S, 1945, 1945-S, 1946, 1946-D, 1946-S, 1947-D, 1947-S, 1948-D, 1948-S, 1949, 1950, 1950-D, 1950-S, 1951, 1951-S, 1952-D, 1952-S, 1953, 1953-S, 1954, 1954-S, 1955, 1955-D, 1956, 1959, 1959-D, 1963-D, and 1964-D. A nice starter collection for an outstanding set. (Total: 40 pieces)
- 3304 1939-S Choice Brilliant Uncirculated, MS-65.
- 3305 1940-D Choice Brilliant Uncirculated, MS-65. One of the scarcest of the late issues.
- 3306 1941 Select Brilliant Proof-63. Some subtle iridescent toning just beginning to form.
- 3307 **1950-S/D Overmintmark. Gem Brilliant Uncirculated, MS-67**. Rare and interesting variety with S mintmark punched over a previous D.

Half Dollars

- 3308 1812 AU-50. Mint lustre in many of the protected areas of the coin's surface. Nicely struck and quite sharp. Light golden toning.
- 3309 Pair of half dollars: 1813 Extremely Fine-40. Struck from clashed dies. Light golden and gray toning; 1855-O. Arrows. Choice EF-45 with much original mint lustre. (Total: 2 pieces)
- 3310 1824 AU-50. Much original mint lustre. Sharply struck and very attractive. Light gray toning.
- 3311 1829 Extremely Fine-40. Gray toned surfaces.



3312 1831 Choice AU-55 with 100 per cent complete lustre in the fields. Separated from the Mint State category only by friction on the higher points; and, it certainly could be a matter of discussion whether the "friction" is due to contact with other coins in a mint bag or whether the piece has seen actual wear. All in all a beautiful coin and one worthy of close inspection by prospective bidders.

3313 1832 AU-50. Much original mint lustre. Another attractive piece.

3314 1832 Sharp Choice Extremely Fine-45.

3315 1832 Choice Extremely Fine-45. Much original mint lustre. Attractive light golden toning.



3316 1834 Small date, stars, and letters. Uncirculated, MS-60. Attractive light golden and gray surfaces. Very sharp and frosty and with many characteristics of MS-65, Unc. A very attractive example of this issue.

3317 1834 Small date, stars, and letters as preceding. AU-50. Light gray and golden toning.

3318 1834 Small date, stars, and letters. Choice Extremely Fine-45.

Beautiful 1835 Half Dollar



(See Color Photo)

3319 1835 Choice Brilliant Uncirculated, MS-65. A beautifully struck fully frosty and lustrous specimen. Some contact marks are on the very highest spots (otherwise the coin would be in an even higher grade), but they are minimal and overall the piece is far, far finer than the usually seen Uncirculated example. A really gorgeous coin!

3320 1836 Lettered edge. Choice AU-55. Medium gray and iridescent toning.

Superb 1837 Half Dollar



(See Color Photo)

3321 1837 Choice Brilliant Uncirculated, MS-65. One of the nicest specimens we have seen of this short-lived (used only in 1836 and 1837) design. In fantastic demand for type sets.

The surfaces are fully frosty, brilliant, and lustrous with natural light gray toning. Sharply struck. A real beauty!

From our Winthrop Collection sale, September 1975, Lot 460. Before that from our Terrell Collection sale, May 1973, Lot 1075.

3322 1838 Choice Extremely Fine-45. Very sharp and pleasing. Light gray toning.

3323 1842 medium date. AU-50. Dipped. With much prooflike surface, indicating that the coin at one time may have been a presentation piece.

3324 1843 AU-50. Much original mint lustre.

3325 1845-0. AU-50 with claims to Choice AU-55. Nearly all original mint lustre is still present in the fields.

Attractive 1853 Half Dollar



(See Color Photo)

3326 1853 Arrows at date, rays on the reverse. Select Brilliant Uncirculated, MS-63. A sharply struck and fully frosty example of this issue. Light toning just beginning to form. A few scattered contact marks on the higher spots keeps this from being in a higher grade, but overall the piece is one of the frostiest and most attractive we have seen in a long time. In tremendous demand as a type coin. Should attract enthusiastic bidding.

3327 1854 Arrows. Choice AU-55. Apparently with most original mint lustre, but with friction in the fields due to cleaning. Quite possibly an Uncirculated piece which was cleaned by some unknowing person, thus reducing its grade.

3328 1858-0 Choice Extremely Fine-45.

3329 1859 AU-50. Much original mint lustre.



3330 1860 Brilliant Proof-55 with some light gray toning. A Proof piece which has a number of handling marks on the surface from incorrect care. Still sharp and attractive in many respects.

Beautiful 1870 Proof Half Dollar



3331 1870 Select Proof-63. A beautiful coin from an old-time collection. The piece is brilliant at the centers, changing to light gold and, finally, gunmetal blue at the borders. In today's age of cleaning coins, pieces such as this are rarely encountered. Truly beautiful!

Choice Proof 1871 Half Dollar



(See Color Photo)

3332 1871 Choice Proof-65. A *superb* piece with brilliant centers and iridescent toning on the borders. Another coin from an old-time collection. Quality such as this is rarely encountered in today's market. Of the 960 Proofs reported coined this year, we doubt if more than 100 survived today in condition equal to the present example.

Lilac-Toned 1873 Proof Half Dollar



(See Color Photo)

3333 1873 Without arrows. Choice Proof-65. Light lilac toning on obverse and reverse. One of the rarer Proof half dollars of the era: just 600 pieces were coined.

Outstanding 1873 Proof Half Dollar



(See Color Photo)

3334 1873 Choice Proof-65. Another specimen of this rare (just 600 minted) issue. The present piece has unbelievably beautiful toning. The centers are light gold, changing to russet toward the border, culminating in iridescent green and gunmetal blue. A virtual rainbow of numismatic beauty. Of the 600 pieces coined, we doubt if more than 50 or 60 could come close to the present piece in terms of quality. A gorgeous item!

1873 With Arrows Proof Half Dollar



(See Color Photo)

3335 1873 Arrows with date. A select Proof-63. An attractively toned specimen with coloration virtually identical to the preceding lot. An iridescent beauty!

Just 550 Proof examples were coined of the with-arrows issued for this year. In addition, 700 of the same design were coined in 1874, making the theoretical population of Proof half dollars of this design just 1,250 pieces. Allowing for attrition and damage over the years, we estimate that probably no more than 600 to 800 Proofs survived totally, and of this number very few equalled the present example in quality.



- 3336 **1876 Choice Brilliant Uncirculated, MS-65.** Very pleasing business strike example of this centennial year coin. A nice candidate for a type set to illustrate the 1866-1891 style with motto on reverse.

3337 1876 AU-50. Much original lustre.

Splendid 1880 Proof Half Dollar



(See Color Photo)

- 3338 **1880 Choice Proof-65.** Light golden toning. A superb specimen of this, one of the most popular of all half dollar designs.

Note: Half dollars of the 1880s are incredibly popular due to the low mintages for circulation, a factor which has put increased demand and price pressure on Proofs. During the period from 1879 onward, the Philadelphia Mint was preoccupied with churning out unprecedentedly huge quantities of Morgan dollars, so coinage of certain lesser silver denominations was largely neglected.

Iridescent Proof 1880 Half Dollar



(See Color Photo)

- 3339 **1880 Choice Proof-65.** Superb iridescent toning ranging from light golden at the center changing to brown, to sea-green, and finally to gunmetal blue. A piece from an old-time collection. Here is another item for the connoisseur.

3340 **1880 Brilliant Proof-60.** A few hairlines keep this out of a higher class. Sharp and attractive. Scarce and popular date.

Rare Business Strike 1880 Half Dollar



- 3341 **1880 Choice Brilliant Uncirculated, prooflike. MS-65.** Fully brilliant on obverse and reverse. Tiny planchet mark near right hand on obverse. A beautiful coin of incredible rarity.

Mint records reveal that just 8,400 business strikes were made. As enough Proofs were made to satisfy the demands of collectors at the time, little if any attention was paid to setting aside business strikes for posterity. As a result, the survival of business strikes is strictly a matter of chance. We would estimate that **fewer than several dozen Uncirculated 1880 half dollars exist at the present time.** An item for the discriminating collector who appreciates quality and rarity.

Choice Uncirculated 1892 Half Dollar



- 3342 **1892 Choice Brilliant Uncirculated, MS-65.** Beautiful example of the first year of Barber half dollar coinage. Brilliant fields with some traces of light gray toning on the obverse. It would be very difficult to locate a finer example.

Scarce 1892-S Half Dollar



(See Color Photo)

- 3343 **1892-S Select Brilliant Uncirculated, MS-63.** Some marks on the higher spots keep this from the MS-65, Unc. category, but the frosty fields would certainly deserve the latter classification.

1892-S half dollars are elusive in all grades. Uncirculated examples are particularly hard to find. A prize for the half dollar specialist.

Choice 1893-O Half Dollar



- 3344 **1893-O Choice Brilliant Uncirculated, MS-65.** An outstanding example of this New Orleans Mint issue. In today's market quality such as this is becoming increasingly difficult to locate. The sale of the Chesterfield sale catalogue offers many outstanding opportunities in this regard.



- 3345 **1894 Select Brilliant Uncirculated, MS-63.** A fully frosty and sharply struck example of this early Barber half dollar. A few scattered marks on the cheek keep it from being classified MS-65, Unc. but if the fields alone were to be judged it would readily be MS-65, Unc. if not even finer. A very pleasing example of this issue.
- 3346 **1900 Choice AU-55.** With virtually full original mint lustre in the fields. Just the higher parts keep this from the full Uncirculated category. In our opinion, Barber half dollars in grades such as Extremely Fine, AU, and MS-60, Unc. are true "sleepers" in today's market. The presently offered example is fully frosty, very beautiful, and yet probably will sell for just a tiny fraction of what an MS-65, Unc. piece would bring.

Choice 1907-D Half Dollar



- 3347 **1907-D Choice Brilliant Uncirculated, MS-65.** Light golden toning just beginning to form. A sharply struck and very beautiful example of this Barber half dollar, an issue coined during the second year of the Denver Mint's operation.



- 3348 **1916-D Liberty walking half dollar. Select Brilliant Uncirculated, MS-63.** With mintmark on the obverse as used in this year and early 1917 only. Popular as the first year of issue of one of the most attractive designs of the present century.

- 3349 **1916-S Brilliant Uncirculated, MS-60.** With mintmark on the obverse. Scarce issue. Very sharply struck for the issue. With wide rims as seen on issue of 1916 and certain issues of 1917.

Choice Uncirculated 1917-D Half Dollar



- 3350 **1917-D Mintmark on reverse. Choice Brilliant Uncirculated, MS-65.** A superior example of this early issue. Sharply struck, lustrous, and attractive in every respect. Light golden toning just beginning to form around the borders, particularly at the lower obverse. One of the nicest we have seen. Scarce so fine.

Choice Uncirculated 1918-D Half Dollar



(See Color Photo)

- 3351 **1918-D Choice Brilliant Uncirculated, MS-65.** Fully frosty fields with a minimum of marks. One of the choicest examples we have ever seen of this early Denver Mint issue. A prize which will grace the collection of the most discriminating buyer.

Exceptional 1933-S Half Dollar



- 3352 **1933-S Gem Brilliant Uncirculated, MS-67. Full sharp strike.** 1933-S is in the "scarce" category of Liberty walking half dollars, a general commentary which befits all issues from 1916 through 1933 inclusive. After that date, beginning in 1934, pieces were saved in roll quantities in many instances, and today examples are more frequently encountered.

While 1933-S in Uncirculated grade is scarce in its own right, a sharply struck example such as that offered here is a *major scarcity*, or in the relative context of Liberty walking half dollars from 1930 onward, a *major rarity*. A prize for the knowing collector.

- 3353 1935 Select Brilliant Uncirculated, MS-63.

- 3354 1935-D Select Brilliant Uncirculated, MS-63.

- 3355 1936-D Choice Brilliant Uncirculated, MS-65. Particularly lustrous and frosty!

- 3356 1936-S Choice Brilliant Uncirculated, MS-65. Trivial toning streak, removable, across the obverse due to storage at one time in a cellophane envelope with a glued seam.

- 3357 1936-S Select Brilliant Uncirculated, MS-63.

- 3358 1937-D Choice Brilliant Uncirculated, MS-65. A particularly nice example. Some microscopic vertical striae in the obverse field as made (this is such a clear impression of the dies that the microscopic finishing lines are still visible). Reverse with tiny toning area.



- 3359 **1938-D Select Brilliant Uncirculated, MS-63.** A frosty and quite attractive specimen of the most famous issue among later date Liberty walking half dollars. Although we have handled a few original mint rolls of these (and this is going back a decade or two; we haven't handled any recently), the 1938-D is legitimately rare in Uncirculated condition, especially with relation to the great demand which has sprung up for half dollars of this design.

- 3360 1939-D Choice Brilliant Uncirculated, MS-65.



- 3361 **1939-S Gem Brilliant Uncirculated, MS-67.** A particularly frosty and attractive specimen of exquisite sharpness (unusual for this issue). A prize which should elicit strong bidding competition.

- 3362 1940 Choice Brilliant Uncirculated, MS-65.

- 3363 1941 Gem Brilliant Proof-67. A splendid specimen of this issue.

- 3364 1941 Gem Proof-67. With light mottled iridescent toning. Superb! If you prefer your coins completely brilliant, bid on the preceding lot. If you like attractive toning, then this lot is for you. Either way, each is an outstanding half dollar!

Sharply Struck 1941-S Half Dollar



- 3365 **1941-S Gem Brilliant Uncirculated, MS-67. Sharply struck.** It might seem a bit unusual to be enthusiastic about a 1941-S half dollar. After all, the coin is of relatively modern vintage and does not list in the catalogues which would designate it as a great rarity. Indeed, the 1941-S is not a great rarity. Specimens are encountered frequently. But . . . the specimens encountered frequently are almost without exception very weakly struck. The presently offered coin is one of those exceptions; it is very sharply struck on both obverse and reverse. Probably fewer than 10 specimens out of a thousand existing 1941-S half dollars can match this piece. What the coin sells for is up to you, the bidder — but let it be said here that *with this sharpness* the 1941-S half dollar we offer is a *major rarity*.

- 3366 1942 Gem Brilliant Proof-67. A refugee from a Proof set of this year. Nice for a type set.

- 3367 1942 Choice Brilliant Uncirculated, MS-65. Struck during the beginning of our involvement in World War II.

- 3368 1943 Brilliant Uncirculated, MS-63. Kept from the MS-65, Unc. category by a few light contact marks. Quite frosty and attractive.

- 3369 1944 Gem Brilliant Uncirculated, MS-67.

- 3370 1944 Choice Brilliant Uncirculated, MS-65.

- 3371 1944 Choice Uncirculated, MS-65. With mottled and blotched medium gray toning, not particularly attractive. A candidate for "dipping."

3372 1944 Select Brilliant Uncirculated, MS-63. With all of the attributes of an MS-67, Unc. piece except for a light scratch on the obverse field. So, we have downgraded it to MS-63, Unc. which we believe to be fair.

3373 1944-D Choice Brilliant Uncirculated, MS-65.

3374 1944-S Select Brilliant Uncirculated, MS-63.

3375 1944-S Select Brilliant Uncirculated, MS-63.

3376 1944-S Choice Brilliant Uncirculated, MS-65. Very light strike in the center of the obverse. While 1944-S pieces customarily come slightly lightly struck, the piece offered here is more lightly struck than usual.

3377 1945-D Gem Brilliant Uncirculated, MS-67.

3378 1945-D Choice Brilliant Uncirculated, MS-65. Light golden toning just beginning to form.

3379 1945-S Gem Brilliant Uncirculated, MS-67.

3380 1945-S Gem Brilliant Uncirculated, MS-67. A duplicate and just as nice as the preceding.

3381 1945-S Choice Brilliant Uncirculated, MS-65. A better strike than usually seen for this issue.

3382 1945-S Choice Brilliant Uncirculated, MS-65.

3383 1945-S Select Brilliant Uncirculated, MS-63. Light toning just beginning to form.



3384 1946-D Choice Brilliant Uncirculated, MS-65. One of the more popular dates of the series due to its relatively low mintage.

3385 Pair of Liberty walking half dollars: 1946-D and 1947-D, each Choice Brilliant Uncirculated, MS-65. (Total: 2 pieces)

3386 1946-D Select Brilliant Uncirculated, MS-63.

3387 1946-S Gem Brilliant Uncirculated, MS-67. Light toning area at obverse rim (removable if desired).

3388 1946-S Gem Brilliant Uncirculated, MS-67.

Note: The present catalogue offers a remarkable combination of quality and quantity among late Liberty walking half dollars. Ever since the pieces were first minted they have been collectors' favorites. While it used to be possible to collect Uncirculated specimens from 1916 through 1947 inclusive, in today's market specimens have become so dispersed that even if you could afford them the completion of a set would be difficult. Many collectors have elected to begin their sets with 1934, the first date in the more "common" category. Others have built short sets from 1940 or 1941 onward.

3389 1946-S Choice Brilliant Uncirculated, MS-65.

3390 1946-S Choice Brilliant Uncirculated, MS-65. Another nice specimen.

3391 1946-S Select Brilliant Uncirculated, MS-63.

3392 1946-S Select Brilliant Uncirculated, MS-63. Another.

3393 1947 Gem Brilliant Uncirculated, MS-67. Superb!

3394 1947 Gem Brilliant Uncirculated, MS-67. Another superb example.

3395 1947 Choice Brilliant Uncirculated, MS-65.

3396 1947 Choice Brilliant Uncirculated, MS-65. Another.

3397 1947 Choice Brilliant Uncirculated, MS-65.

3398 1947 Choice Brilliant Uncirculated, MS-65. A real beauty.

3399 1947-D Choice Uncirculated, MS-65. Brilliant with the suggestion of light toning. Quite attractive.

3400 1947-D Choice Brilliant Uncirculated, MS-65. Last of the Liberty walking half dollars. A particularly nice example.

End of Session I

SESSION II
(United States Coins)
Friday Evening, April 3. 7:00 p.m. Sharp.
Lots 3401-3954

Silver Dollars



3401 1799 Bolender-21. **Choice Extremely Fine-45.** A sharply struck, well-centered and very attractive specimen without any adjustment marks or other defects. Light natural gray toning around the borders. A pleasing piece for the silver dollar or type collector.

3402 1800 B-4. (Rarity-4) **Fine-12** or slightly better. Light even wear. Well-centered and fairly sharp for its condition.



3403 1860 Liberty seated. **Choice AU-55**, prooflike. With surface nearly resembling a full Proof, but probably issued as a business strike. Superb!

1863 Proof Dollar



(See Color Photo)

3404 1863 **Select Proof-63.** Mottled golden and gray toning on obverse and reverse. *Only 460 Proofs were struck in this year*, the lowest-Proof mintage within its date range. A major rarity in any condition. The piece offered here is exceptionally attractive.

3405 1878 Morgan. 8 Tailfeathers. **Choice Brilliant Uncirculated**, MS-65.

Note: The fascinating story of the Morgan dollar, how it was created, and all about it is told in Adventures With Rare Coins, a book available from us for \$14.95 postpaid.

3406 1878 8 Tailfeathers. **Select Brilliant Uncirculated**, MS-63. Some suggestions of prooflike surfaces. Faint toning just beginning to appear.

3407 1878 7 Tailfeathers. Third reverse. **Gem Brilliant Uncirculated**, MS-67. Just a few scattered contact marks. An exceptional specimen of this issue.

3408 1878-CC **Choice Brilliant Uncirculated**, MS-65. The first coin in an illustrious and very popular series of Morgan Carson City dollars.

3409 1878-CC **Choice Brilliant Uncirculated**, MS-65. Another nice specimen.

3410 1878-CC **Select Brilliant Uncirculated**, MS-63.

3411 1878-CC **Brilliant Uncirculated**, MS-60.



3412 1878-S **Gem Brilliant Uncirculated**, MS-67. Not rare, just attractive!

3413 1878-S **Choice Brilliant Uncirculated**, MS-65. Prooflike obverse.

3414 1878-S **Select Brilliant Uncirculated**, MS-63, prooflike obverse and semi-prooflike reverse. The obverse is particularly mirrorlike.

3415 1879 **Select Brilliant Uncirculated**, MS-63. Prooflike. The obverse is particularly mirrorlike.

3416 Pair of dollars: 1879 **Select Brilliant Uncirculated**, MS-63; 1879-S, third reverse, **Select Brilliant Uncirculated**, MS-63, Unc. prooflike. (Total: 2 pieces)

3417 1879-O Select Brilliant Uncirculated, MS-63.

3418 1879-S Third reverse. Choice Brilliant Uncirculated, MS-65. Prooflike.

Gem Proof 1880 Dollar



3419 **1880 Gem Brilliant Proof-67.** A superb specimen of this issue. Light golden toning, particularly around the borders. Although 1,355 Proofs are reported coined, we doubt if more than 5 % can match this one in terms of quality today. A prize for the discriminating bidder.

3420 1880 Choice Brilliant Uncirculated, MS-65.

3421 Trio of dollars: 1880, 1882, and 1900-O. Each is Choice Uncirculated, MS-65. The first two are brilliant, the third has a brilliant reverse and a mottled iridescent obverse (perhaps it was exposed to the air at the top of a bag; it could always be "dipped" to make it brilliant, if desired). A nice group. (Total: 3 pieces)

3422 Group of 1880 Morgan dollars. 22 pieces, average Choice Brilliant Uncirculated, MS-65. (Total: 22 pieces)

3423 1880 Select Brilliant Uncirculated, MS-63, prooflike.

3424 Trio of dollars: 1880 Brilliant Uncirculated, MS-60; 1880-CC with 8 over 7 in date, Choice AU-55; and 1880-O Brilliant Uncirculated, prooflike MS-60. (Total: 3 pieces)

3425 1880-S Gem Brilliant Uncirculated, MS-67.

3426 1880-S Choice Brilliant Uncirculated, MS-65 prooflike.

3427 1880-S Choice Brilliant Uncirculated, MS-65 prooflike. Were it not for a bagmark on the cheek, the piece would be MS-67, Unc. One of the nicest we have seen of this variety.

3428 Group of outstanding dollars: 1880-S Choice Brilliant Uncirculated, MS-65; 1881 Select Brilliant Uncirculated, MS-63; 1881-S Choice Brilliant Uncirculated, MS-65; 1882-S Gem Brilliant Uncirculated, MS-67. (Total: 4 pieces)

3429 Group of nine 1880-S silver dollars, average MS-65, Unc. or so. All nine are brilliant. (Total: 9 pieces)

3430 1881-CC Choice Brilliant Uncirculated, MS-65. Popular Carson City issue.

3431 1) 1881-CC Choice Brilliant Uncirculated, MS-65; 2) 1880-O Select Uncirculated 63, prooflike. Quite a few contact marks visible in field, the situation which is made noticeable by the mirrorlike surface. (Total: 2 pieces)

3432 1881-O Choice Brilliant Uncirculated, MS-65. The obverse actually grades slightly less than MS-65, Unc. but the reverse grades better, so MS-65, Unc. is a happy average.

3433 1881-O Choice Brilliant Uncirculated, MS-65. Another.

3434 1881-O Choice Brilliant Uncirculated, MS-65. A third.

3435 Pair of Morgan dollars: 1881-S MS-60, Unc. and 1921-D Choice AU-55. Each is brilliant. (Total: 2 pieces)

3436 1882 Choice Brilliant Uncirculated, MS-65.

3437 Trio of dollars: 1882 Select Brilliant Uncirculated, MS-63; 1882-CC Choice Brilliant Uncirculated, MS-65; 1882-O Select Brilliant Uncirculated, MS-63. (Total: 3 pieces)

3438 Pair of Morgan dollars: 1882 Select Brilliant Uncirculated, MS-63; 1882-S Choice Brilliant Uncirculated, MS-65. (Total: 2 pieces)

3439 Group of dollars: 1882 (2 pcs.) and 1884 (2 pcs.). Each is Choice Brilliant Uncirculated, MS-65. (Total: 4 pieces)

3440 1882-O Choice Brilliant Uncirculated, MS-65. Tiny toning area on reverse. An attractive specimen of this New Orleans Mint issue.

3441 1882-S Select Brilliant Uncirculated, MS-63. The reverse is even finer.

3442 1883 Choice Brilliant Uncirculated, MS-65.

3443 1883 Choice Brilliant Uncirculated, MS-65.

3444 1883 Choice Brilliant Uncirculated, MS-65. Two tiny carbon flecks.

3445 Pair of dollars: 1883-CC Select Brilliant Uncirculated, MS-63; 1883-O Choice Brilliant Uncirculated, MS-65. (Total: 2 pieces)

3446 1883-O Select Brilliant Uncirculated, MS-63.

3447 Pair of Morgan dollars: 1883-O and 1890-S, each Select Brilliant Uncirculated, MS-63. (Total: 2 pieces)

Choice 1883-S Dollar



3448 **1883-S Choice Brilliant Uncirculated, MS-65.** Just a whisper of light golden toning beginning to form. Sharply struck and well defined in all areas. An outstanding specimen of this, one of the most elusive of the San Francisco dollars of its era.

A Second Choice 1883-S Dollar



3449 **1883-S Choice Brilliant Uncirculated, MS-65.** Another outstanding example of this popular and scarce San Francisco Mint issue, and a piece which is every bit as nice as the preceding. A remarkable opportunity for the silver dollar specialist.

3450 1884 Select Brilliant Uncirculated, MS-63.

3451 1884 Select Brilliant Uncirculated, MS-63. Another nice specimen.

3452 1884-CC Gem Brilliant Uncirculated, MS-67. A particularly attractive specimen of this popular Carson City Mint issue.

3453 Pair of dollars: 1884-CC Select Brilliant Uncirculated, MS-63; 1884-O Select Brilliant Uncirculated, MS-63, prooflike obverse. A nice pair. (Total: 2 pieces)

3454 1885 Select Brilliant Uncirculated, MS-63.

3455 Pair of dollars: 1885 Choice AU-55 and 1885-O MS-60, Unc. (Total: 2 pieces)

3456 1885-CC Brilliant Uncirculated, MS-60.

3457 1886 Gem Brilliant Uncirculated, MS-67. A remarkable coin!

3458 Trio of dollars: 1886 MS-63, Unc.; 1887 MS-65, Unc.; 1887-O MS-63, Unc. All Brilliant Uncirculated. (Total: 3 pieces)

Sharp 1886-O Dollar



3459 **1886-O Choice Brilliant Uncirculated, MS-65. Sharply and fully struck.** Light gray toning just beginning to form. An outstanding specimen of this scarce issue. Only rarely is an example of this quality encountered. A very important bidding opportunity for the Morgan dollar specialist.

3460 1887 Select Brilliant Uncirculated, MS-63.

3461 1888 Choice Brilliant Uncirculated, MS-65.

3462 1888 Choice Brilliant Uncirculated, MS-65.

3463 1888 Choice Brilliant Uncirculated, MS-65.

3464 Group of 1888 dollars, average Choice Brilliant Uncirculated, MS-65. (Total: 5 pieces)

3465 Pair of dollars: 1888 and 1888-O, each Select Brilliant Uncirculated, MS-63. (Total: 2 pieces)

3466 Pair of 1888-O dollars, each Choice Brilliant Uncirculated, MS-65. (Total: 2 pieces)

3467 1888-O Select Brilliant Uncirculated, MS-63.

3468 1889 Choice Brilliant Uncirculated, MS-65.

Note: We have arranged the present sale to include not only rare items but also more common items (such as this lot) offered individually so as to give bidders a wider range of selec-

tion. If you are a Morgan dollar specialist check this catalogue carefully. It is one of the most extensive offerings we have ever made.

3469 1889 Choice Brilliant Uncirculated, MS-65. Another. Just as nice as the preceding.

3470 Group of 1889 dollars, average Choice Brilliant Uncirculated, MS-65. A nice lot. (Total: 14 pieces)

3471 Group of dollars: 1889 MS-63, Unc.; 1889 MS-60, Unc.; 1890 MS-60, Unc.; 1890-CC Choice AU-55. All brilliant. (Total: 4 pieces)

Superb Uncirculated 1889-CC Dollar



(See Color Photo)

3472 **1889-CC Choice Brilliant Uncirculated, MS-65.** Sharply struck. An outstanding specimen of this, the most desired of all Carson City Mint Morgan dollars. The obverse and reverse are fully and deeply brilliant with all original mint frost. A hint of light golden toning is just beginning to form. An important opportunity for the discriminating buyer of Morgan dollars.

Another Outstanding 1889-CC Dollar



(See Color Photo)

3473 **1889-CC Select Brilliant Uncirculated, MS-63.** Prooflike surfaces. Some contact marks visible in the field due to the prooflike surface which accentuates them, as on all prooflike dollars. Sharply struck and quite attractive. Another nice specimen of this important rarity.

3474 1889-O Brilliant Uncirculated, MS-60.

3475 1890 Choice Brilliant Uncirculated, MS-65.

3476 1890 Choice Brilliant Uncirculated, MS-65. Another.

3477 Group of 1890 silver dollars, average Choice Brilliant Uncirculated, MS-65. (Total: 9 pieces)

3478 Another group of 1890 dollars and just as nice as the preceding. Each averages Choice Brilliant Uncirculated, MS-65. (Total: 8 pieces)

3479 1890-S Brilliant Uncirculated, MS-60.

3480 1891-CC Brilliant Uncirculated, MS-60.

3481 1891-S Choice Brilliant Uncirculated, MS-65.

3482 1891-S Brilliant Uncirculated, MS-60.

3483 1892 Brilliant Uncirculated, MS-60. Light golden toning just beginning to form on the obverse and reverse.

bidders" in the front part of the catalogue. You will notice that it is possible for you to bid on several identical lots and just purchase one of them. In any event, be sure to check our listing of Morgan dollars both in the present section and later in the catalogue very carefully. There are many items of interest.



3487 1893 Choice Brilliant Uncirculated, MS-65. Actually, the obverse is slightly less than MS-65, Unc. but the reverse is significantly better, so MS-65, Unc. seems to be a fair average. A very pleasing specimen of this scarce Philadelphia Mint issue.

3488 1893 Choice AU-55. Mottled brown toning.

3489 1893 Choice AU-55. Much original mint lustre.

Uncirculated 1893-O Dollar



3490 1893-O Select Brilliant Uncirculated, MS-63. Fully frosty and lustrous. The reverse is particularly nice and is fully MS-65, Unc. or better. It is an outstanding example of this scarce New Orleans Mint issue.

Another 1893-O Dollar



3491 1893-O Select Brilliant Uncirculated, MS-63. A virtual twin to the preceding, with the reverse being slightly finer than the obverse. An outstanding coin.

3484 1892-CC Choice Brilliant Uncirculated, MS-65. One of the scarcer Carson City Morgan dollar issues. The fourth most elusive piece, after 1889-CC, 1879-CC, and 1893-CC.



3485 1892-O Choice Brilliant Uncirculated, MS-65. Scarce New Orleans Mint issue.



3486 1892-O Choice Brilliant Uncirculated, MS-65. Another example of this popular issue.

The numismatist seeking to fill out a set of date and mint-mark varieties of Morgan dollars will have a "field day" with the present sale. Please note our "special instructions to mail

A Third 1893-O Uncirculated Dollar



3492 1893-O **Select Brilliant Uncirculated, MS-63.** A virtual twin to the two preceding lots. A third specimen of one of the most desired of all Morgan dollars and one of the scarcest New Orleans Mint issues.

Choice 1894 Dollar



(See Color Photo)

3493 1894 **Choice Brilliant Uncirculated, MS-65.** A beautiful specimen of this highly prized Philadelphia Mint issue. Fully frosty and brilliant. Gorgeous!

Superb 1894-O Dollar



3494 1894-O **Choice Brilliant Uncirculated, MS-65.** Deeply frosty and brilliant. An outstanding example of this New Orleans Mint rarity. An important bidding opportunity.

Another Choice 1894-O Dollar



3495 1894-O **Choice Brilliant Uncirculated, MS-65.** Much more sharply struck than usual for this issue. Fully frosty. A gorgeous specimen of this prized issue.

A Third 1894-O Dollar



3496 1894-O **Choice Brilliant Uncirculated, MS-65.** Believe it or not, a third example of this rare issue! As noted in a recent footnote, be sure to check our "special instructions for mail bidders" section in the front of the catalogue so that you can bid on all three of these 1894-O dollars even if you want to acquire just one.

1894-O is one of the most highly prized of all Morgan dollar issues. The specimen offered here is particularly nice.

3497 1895-O **Choice Extremely Fine-45.** Some brown toning on the higher parts.

3498 1896 **Choice Brilliant Uncirculated, MS-65.**

3499 A pair of Morgan dollars: 1896 **Select Brilliant Uncirculated, MS-63**; 1897 **Brilliant Uncirculated, MS-60.** (Total: 2 pieces)

Magnificent 1896-O Dollar



3500 1896-O **Choice Brilliant Uncirculated, MS-65.** A particularly sharp strike with all of the eagle's breast feathers sharp and well defined. Another item of great importance for the Morgan dollar specialist.

3501 1897 **Choice Brilliant Uncirculated, MS-65.**

3502 Trio of 1897 dollars, each **Choice Brilliant Uncirculated, MS-65.** (Total: 3 pieces)

3503 1897 **Select Brilliant Uncirculated, MS-63.**

Sharp Uncirculated 1897-O Dollar



3504 **1897-O Choice Brilliant Uncirculated, MS-65.** Particularly sharply struck with all features well defined. Another prize opportunity for the advanced Morgan dollar collector. Numismatists are beginning to realize that in many instances the New Orleans Mint issues are more elusive in Uncirculated grade than are the Carson City, Philadelphia, or San Francisco pieces.

3505 1898 Choice Brilliant Uncirculated, MS-65.

3506 Pair of 1898 silver dollars, each Select Brilliant Uncirculated, MS-63. (Total: 2 pieces)

3507 Pair of dollars: 1898 Select Brilliant Uncirculated, MS-63; 1898-O Select Uncirculated, MS-63. Light toning. (Total: 2 pieces)

3508 Pair of New Orleans Mint dollars: 1898-O Choice Brilliant Uncirculated, MS-65; 1899-O Select Brilliant Uncirculated, MS-63. (Total: 2 pieces)

3509 1899 Select Brilliant Uncirculated, MS-63.

3510 1899-O Choice Brilliant Uncirculated, MS-65.

3511 1899-O Choice Brilliant Uncirculated, MS-65.

3512 1900 Choice Brilliant Uncirculated, MS-65.

3513 1900 Choice Brilliant Uncirculated, MS-65. Another nice specimen.

3514 Trio of dollars: 1900 MS-63, Unc.; 1900-O MS-63, Unc.; 1901-O Choice AU-55. Each is Brilliant with a tinge or two of light toning. (Total: 3 pieces)

3515 1900-O Choice Brilliant Uncirculated, MS-65.

3516 1901-O Brilliant Uncirculated, MS-60, prooflike.

3517 Pair of Morgan dollars: 1901-O and 1921, each Select Brilliant Uncirculated, MS-63. (Total: 2 pieces)

3518 1902-O Choice Brilliant Uncirculated, MS-65.

3519 1902-O Uncirculated, MS-60. Light golden toning, particularly on the obverse.

3520 **1902-S Choice Brilliant Uncirculated, MS-65.** Sharply struck and very attractive.

3521 1903 Choice Brilliant Uncirculated, MS-65. With virtually flawless fields. One of the nicest we have ever seen of this Philadelphia Mint issue.

3522 1904-O Choice Brilliant Uncirculated, MS-65 prooflike. A spectacular coin.

3523 1904-O Brilliant Uncirculated, MS-60. The obverse is heavily bagmarked. The reverse is relatively free of marks.

Choice Uncirculated 1904-S Dollar



3524 **1904-S Choice Brilliant Uncirculated, MS-65.** Sharply struck, frosty, and attractive in every respect. One of the finest known examples of this popular San Francisco Mint issue.

3525 Pair of Morgan dollars: 1921 Select Brilliant Uncirculated, MS-63; 1921-D Brilliant Uncirculated, MS-60. (Total: 2 pieces)



700⁰⁰

3526 **1921 Peace. Choice Brilliant Uncirculated, MS-65.** Usual strike. High relief design as produced only in this year. Fully frosty and pleasing. A nice type set coin.

3527 1922 Choice Brilliant Uncirculated, MS-65.

3528 Pair of 1922 dollars, each Choice Brilliant Uncirculated, MS-65. (Total: 2 pieces)

3529 1922-D Choice Brilliant Uncirculated, MS-65.

3530 1922-D Choice Brilliant Uncirculated, MS-65. Another nice specimen.

3531 1922-S Select Brilliant Uncirculated, MS-63.

3532 Pair of dollars: 1923 and 1923-D, each Select Brilliant Uncirculated, MS-63. (Total: 2 pieces)

3533 Pair of dollars: 1923 Select Brilliant Uncirculated, MS-63; 1925 Brilliant Uncirculated, MS-60. (Total: 2 pieces)

3534 1923-S Select Brilliant Uncirculated, MS-63.

3535 1924 Choice Brilliant Uncirculated, MS-65.

3536 1924 Choice Brilliant Uncirculated, MS-65. Another.

3537 1924-S Select Brilliant Uncirculated, MS-63.

3538 1924-S Select Brilliant Uncirculated, MS-63.

3539 1925 Choice Brilliant Uncirculated, MS-65.

3540 1925 Choice Brilliant Uncirculated, MS-65. Another piece with virtually flawless surfaces.



3541 **1925-S Choice Brilliant Uncirculated, MS-65.** A hint of light toning. Especially attractive.



3542 **1925-S Choice Brilliant Uncirculated, MS-65.** Another outstanding example of this scarce issue.

3543 **1926 Select Brilliant Uncirculated, MS-63.**

3544 **1926-D Select Brilliant Uncirculated, MS-63.**

3545 **1926-S Select Brilliant Uncirculated, MS-63.**

3546 **1927 Select Brilliant Uncirculated, MS-63.**

3547 **1927-D Select Brilliant Uncirculated, MS-63.**



3548 **1927-S Choice Brilliant Uncirculated, MS-65.** Sharp, frosty, attractive, and pleasing.



3549 **1928 Choice Brilliant Uncirculated, MS-65.** Traditionally one

of the scarcest and most desired dates in the Peace dollar series.

3550 **1928-S Select Brilliant Uncirculated, MS-63.** Very frosty and beautiful. Separated from the MS-65, Unc. category by some light contact marks on the cheek.

3551 **1934 Select Brilliant Uncirculated, MS-63.** Light brown toning. Appears to have been very lightly cleaned many years ago, a subtle situation scarcely noticeable.

3552 **1934-D Select Brilliant Uncirculated, MS-63.** Brilliant and frosty. Some attributes of full MS-65, Unc.

Superb Uncirculated 1934-S Dollar



(See Color Photo)

3553 **1934-S Choice Brilliant Uncirculated, MS-65.** Extraordinarily sharp strike. Fully lustrous and frosty. A superb specimen of this, the most prized issue in the Peace dollar series. If you have been seeking one of these to complete your set, your search ends here!

Another Outstanding 1934-S Dollar



(See Color Photo)

3554 **1934-S Choice Brilliant Uncirculated, MS-65.** Another frosty and lustrous example of this, the most desired issue in the 1921-1935 Peace silver dollar series. It is unusual for even a single example in this quality to come on the market. The present offering of two adjacent lots, each coin superb, is most important for the specialist.

Select Uncirculated 1934-S Dollar



- 3555 **1934-S Select Brilliant Uncirculated, MS-63.** Sharply struck, fully frosty, and otherwise desirable. Just a hair's breadth from MS-65, Unc. status. A very important specimen of this highly important issue.

Another Select Uncirculated 1934-S Dollar



- 3556 **1934-S Select Brilliant Uncirculated, MS-63.** Sharply struck, brilliant, and fully frosty. Another gorgeous coin! The importance of this and the preceding three lots can not be overemphasized. If you have been seeking a 1934-S dollar in top condition, certainly one of these will fulfill your highest expectations.

- 3557 **1935 Select Brilliant Uncirculated, MS-63.**

- 3558 **1935-S Select Brilliant Uncirculated, MS-63.** A few trivial toning areas on the reverse (easily removable if desired). Last of the Peace dollars.

Half Cents



- 3559 **1853 Choice Uncirculated, MS-65.** Lustrous brown surfaces mingled with ample traces of original mint red. Very sharply struck. A nice example of this issue. Consider it for a high quality type set.

Large Cents

- 3560 **1833 Choice Extremely Fine-45.** Sharply struck. Pleasing medium brown surfaces.

- 3561 **1853 Lustrous brown Uncirculated, MS-60.** Pleasing glossy light brown surfaces with a hint of magenta and olive. A pleasing example of this late issue.

Small Cents



1700⁰⁰

- 3562 **1861 Proof-60.** Attractive light gold toning. A sharp and quite attractive specimen of this most desired date among copper-nickel Indian cents.

- 3563 **1862 Choice Brilliant Uncirculated, MS-65.** A very attractive and sharp specimen of this Civil War year Indian cent.

- 3564 **1862 Choice Brilliant Uncirculated, MS-65.** Duplicate of the preceding. Light dusky toning. Extremely sharp. Interesting die break on reverse rim.

- 3565 **1863 Uncirculated, MS-60.** Light toning. Some flecks.



- 3566 **1878 Choice Uncirculated, MS-65.** Prooflike surfaces. The obverse is an even mixture of mint red blended with brown. The reverse is similar but more toward the brown coloration. Very attractive.

- 3567 **1879 Select Proof-63.** Brownish orange toning with some iridescence. Quite beautiful.

- 3568 **1882 Select Proof-63.** Brown and iridescent toning.

- 3569 **1883 Choice Brilliant Proof-65.** With nearly full original mint brilliance, a very unusual situation. A few minor toning areas here and there, and the tiniest spot to the left of the first letter in ONE on the reverse. A superior example.

- 3570 **1883 Choice Brilliant Proof-65.** An exceptional specimen of this year.

- 3571 **1883 Select Proof-63.** Toned a deep reddish brown coloration.

- 3572 **1883 Select Proof-63.** Reddish brown and iridescent toning. A few microscopic flecks.

- 3573 **1885 Select Proof-63.** Obverse is toned a deep leather brown with mottled russet. The reverse is toned a deep brown with traces of iridescence. The most desired Indian date in the 1880s.

- 3574 1885 Select Uncirculated, MS-63. An especially sharp strike. Toned orange-brown.
- 3575 1887 Choice Proof-65 but with numerous tiny carbon spots. Especially brilliant surfaces.
- 3576 1887 Select Proof-63. Small speck on obverse rim. Toned bright orange.
- 3577 1887 Choice Brilliant Uncirculated, MS-65. A lovely example of this issue.
- 3578 1888 Proof-60. Mottled deep brown and gray toning. Surfaces not in full brilliance.
- 3579 1888 Select Uncirculated, MS-63. Attractive light brown surfaces.
- 3580 1889 Select Proof-63. Light brown toning. Some microscopic flecks.
- 3581 1891 Select Proof-63. Mottled dark and light brown toning. Some flecks.
- 3582 1897 Proof-60. Cleaned and lacquered. Pale orange surfaces.
- 3583 1905 Choice Brilliant Proof-65 but with two carbon spots on the obverse.
- 3584 1906 Gem Brilliant Proof-67 but with a few microscopic flecks. One of the nicest specimens we have seen of this date.
- 3585 1908 Select Brilliant Proof-63.
- 3586 1908-S Select Brilliant Uncirculated, MS-63. Light brown toning just beginning to form. The first San Francisco Mint cent.
- 3587 1909 Indian. Select Brilliant Uncirculated, MS-63.



- 3588 **1909-S Indian. Select Brilliant Uncirculated, MS-63.** Surfaces toned a deep orange and sea-green color. Nice strike. A pleasing example of one of the most highly prized of all Indian cent issues.



- 3589 **1909-S VDB Lincoln. Choice Uncirculated, MS-65.** A splendid specimen of this famous issue. The surfaces are toned a light gold color with flecks of brown. A pristine piece which has never been dipped or cleaned. Worthy of a strong bid!
- 3590 1911-S Select Brilliant Uncirculated, MS-63. Would be MS-65, Unc. except for a finger print which occupied the upper third of the obverse. Otherwise brilliant, sharp, and attractive.
- 3591 **1914-D Fine-12.** Scarce issue.

Two-Cent Pieces



- 3592 1864 Large motto. Select Uncirculated, MS-63. Original mint brilliance fading to light brown on the obverse. The reverse is about 50 per cent original mint color mingled with an equal amount of brown toning. Sharply struck and very desirable. A nice candidate for a type set.
- 3593 1865 Uncirculated MS-60. Deep brown with some tinges of lighter color.
- 3594 **1865 Choice Uncirculated, MS-65.** Light reddish brown surfaces. Quite attractive.

Nickel Three-Cent Pieces

- 3595 1865 Choice Brilliant Uncirculated, MS-65. Light gray toning. A few scattered flecks. A very pleasing example of the first year of the 1865-1889 nickel three-cent series.
- 3596 1866 Select Uncirculated, MS-63 light gray toning.



- 3597 1867 Choice Brilliant Uncirculated, MS-65. Light gray and gold toning.



- 3598 1869 Choice Brilliant Uncirculated, MS-65.



- 3599 1870 Choice Uncirculated, MS-65. Light gray and gold surfaces.



3600 1875 Select Brilliant Uncirculated, MS-63. An especially sharp strike almost resembling a Proof. Lightly toned surfaces.



3601 1879 Choice Brilliant Proof-65. A glance reveals some really trivial specks. An excellent example of this issue. Pristine, never cleaned or dipped. An item for the connoisseur.

Silver Three-Cent Piece



3602 1865 Choice Brilliant Proof-65. A hand glass reveals several lintmarks on the obverse. Interestingly, pieces of thread or hair on the surface of a die are harder than the silver metal to which the die was impressed, with the result that such threads show up in the coin's surface. This was the result of sloppy procedure at the Mint; the dies were not completely wiped clean. Unusual and, of course, a rare date.

Nickel Five-Cent Pieces



3603 1882 Shield. Choice Brilliant Uncirculated, MS-65. A few nicks on the reverse.

3604 1883 Shield. Choice Brilliant Uncirculated, MS-65. A pleasing example of the last year of the shield design.

3605 1883 Shield. Choice Brilliant Uncirculated, MS-65. A duplicate of the preceding and just as nice. The last year of shield nickel coinage.

3606 1883 Liberty nickel without CENTS. Choice Brilliant Uncirculated, MS-65.

3607 1883 Liberty nickel without CENTS. Choice Brilliant Uncirculated, MS-65. Particularly sharp strike. One of the nicest we have ever seen of this issue.

3608 1883 Liberty nickel with CENTS. Select Uncirculated, MS-63. Light golden toning. Although the mintage of the 1883 with CENTS nickel is substantially higher than that of the earlier variety, the later variety is rarer for the public did not save them in quantity.

3609 1889 Select Brilliant Uncirculated, MS-63. Attractive light toning. A sharp specimen of this issue.

3610 1889 Brilliant Uncirculated, MS-60. Light golden toning.

3611 1890 Choice Brilliant Uncirculated, MS-65. Light golden toning.

3612 1892 Select Brilliant Proof-63.



3613 1896 Select Proof-63. Rare date. Light golden toning, but with dull surfaces.

3614 1900 Choice Brilliant Uncirculated, MS-65.

3615 1901 Choice Brilliant Uncirculated, MS-65, *but with a scratch on the face*. Probably worth somewhere between the price of an MS-60 and MS-63, Unc.

3616 1912 Select Uncirculated, MS-63. Medium golden toning.



3617 1912-D Choice Uncirculated, MS-65. Surfaces toned a light golden gray color. A pleasing example of the first Denver Mint nickel.

3618 1913-D Type I buffalo nickel. Brilliant Uncirculated, MS-60. Would be an even higher grade were it not for a very tiny planchet chip on the head.

3619 1913-D Type II buffalo nickel. Uncirculated, MS-60. Light golden toning.

3620 1925 Brilliant Uncirculated, MS-60.

3621 1927 Gem Brilliant Uncirculated, MS-67. A beauty!



3622 1927-D Choice Brilliant Uncirculated, MS-65. Very light golden toning. A beautiful example of this issue.

3623 1928-D Choice Brilliant Uncirculated, MS-65. Some minor spotting. Sharply struck, a most unusual situation for a Denver Mint buffalo nickel of this era.

3624 1928-D Choice Brilliant Uncirculated MS-65.

3625 1929 Choice Brilliant Uncirculated, MS-65.

- 3626 1929-D Choice Brilliant Uncirculated, MS-65. Traces of proof-like surface, most unusual situation!
- 3627 1930 Choice Brilliant Uncirculated, MS-65.
- 3628 1930-S Choice Brilliant Uncirculated, MS-65.
- 3629 1931-S Brilliant Uncirculated, MS-60. Popular low mintage issue.
- 3630 1935-D Choice Brilliant Uncirculated, MS-65.
- 3631 Group of buffalo nickels: 1936 MS-63, Unc.; 1936-S MS-63, Unc.; 1937 MS-60, Unc.; 1937-D MS-63, Unc. All brilliant. (Total: 4 pieces)
- 3632 1937-D Three-leg variety. Choice Extremely Fine-45.
- 3633 1937-D Three-leg. Very Fine-20.
- 3634 Pair of buffalo nickels: 1937-S Select Brilliant Uncirculated, MS-63; 1938-D Choice Brilliant Uncirculated, MS-65. (Total: 2 pieces)
- 3635 1941 Jefferson. Choice Brilliant Proof-65.
- 3636 1942 Type I. Choice Brilliant Proof-65.
- 3637 1942-P Type II. Choice Brilliant Proof-65. Popular "Wartime" issue.

Half Dimes

- 3638 Pair of half dimes: 1839 without drapery. Choice Very Fine 30; 1839-O without drapery. Choice Extremely Fine-45. (Total: 2 pieces)



- 3639 1840 Without drapery. Brilliant Uncirculated, MS-60, with claims to an even higher grade. Sharply struck and fully lustrous. Quite attractive!
- 3640 Group of half dimes: 1840-O without drapery. Fine-12; 1841 Very Fine-20; 1841-O Very Good-8; 1842 Fine-12; 1848 small date Extremely Fine-40. (Total: 5 pieces)
- 3641 1840 With drapery at elbow. Choice AU-55. Brilliant with light golden toning.
- 3642 1840-O with drapery. AU-50. Much original mint lustre. Mostly brilliant centers toning toward gold and gray at the border. Extremely scarce in this condition. It is significant to mention that this issue is unpriced in the *Guide Book* in grades better than Extremely Fine.
- 3643 1842-O Extremely Fine-40. Just 350,000 minted, relatively low figure for the period.
- 3644 Pair of half dimes: 1843 and 1844, both Choice Extremely Fine-45. (Total: 2 pieces)
- 3645 1844-O Extremely Fine-40. A sharp specimen of this scarce New Orleans Mint issue.



- 3646 1845 Brilliant Uncirculated, MS-60. With frosty fields which are virtually flawless. Light golden toning. Very elusive in this grade.
- 3647 1846 Extremely Fine-40. Only 27,000 pieces were minted in this date. Traditionally a key issue among half dimes.
- 3648 Trio of half dimes: 1847 Choice Extremely Fine-45; 1848 Large date Choice Extremely Fine-45; and the rare 1849-O Fine-12. (Total: 3 pieces)
- 3649 Group of half dimes: 1848-O Fine-12; 1850 Choice Very Fine-30; 1850-O Very Fine-20; 1851 Fine-12. (Total: 4 pieces)



- 3650 1849 over 6. Choice Uncirculated, MS-65. Light gray toning. Called by Taxay "1849 with 9 over inverted 9." A superb specimen of this interesting issue.



- 3651 1863 Choice Proof-65. Beautiful iridescent toning. A superb specimen of this rare and very and very highly prized date.
- 3652 1863-S Choice Extremely Fine-45. Pleasing lilac and light gray surfaces.

Gem Uncirculated 1864 Half Dime



(See Color Photo)

3653 1864 Gem Uncirculated, MS-67. A superb business strike with full brilliance at the centers mellowing to light gold and then to gunmetal at the borders. A sharp strike except for one small area of lightness at the upper left of the wreath on the reverse. The piece is *virtual perfection*. We have never seen a finer business strike of this issue.

Just 48,000 business strikes were produced. While this number is higher than certain other issues of the era (such as 1865, 1866, and 1867), the 1864 has traditionally been considered to be rarer or at least more expensive than its contemporaries. Witness the \$2,000 listing in the current edition of *A Guide Book of United States Coins* for a specimen in just MS-60 Unc. grade, as compared to listings in the \$700 to \$800 range for 1865-1867 in the same state of preservation.

What happened to the 1864 half dimes? No one will ever know, but it is presumed that they were either melted or exported to the Orient. A few of them, possibly several thousand, were put into circulation in the United States in the 1870s when specie payments were resumed, as evidenced by circulated examples which come on the market at widely spaced intervals.

The half dime specialist will find this lot to be one of the most important and exciting to be offered in recent years. A major opportunity.

3654 Pair of half dimes: 1864-S Very Good-8; 1865-S AU-50 with mottled brown toning. (Total: 2 pieces)



3655 1865 Very Fine-20. One of just 13,000 business strikes made this year. *Extremely rare.*



3656 1866 Choice Extremely Fine-45. Another rarity: just 10,000 pieces were struck for circulation. Much, much more elusive than the modest catalogue evaluation of \$250 indicates. Worthy of a substantially higher bid by an enlightened numismatist. (However, what it brings is strictly up to you — the piece will sell for what it will sell for, so to speak.)

3657 Group of half dimes: 1866-S Very Fine-20; 1868-S Very Fine-20; 1869 AU-50 with some original lustre. (Total: 3 pieces)



3658 1867 Select Proof-63. Brilliant at the centers changing to iridescent hues at the borders. An extremely rare and desirable date. Just 8,000 business strikes were produced plus 625 Proofs. The rarity of the date in general, as evidenced by the business strikes, has put strong pressure on the Proofs, with the result that this is one of the most highly-prized issues.

Note: A collecting idea . . . The market today, in 1981, is such that only the collector with a Dom Perignon pocketbook can afford to buy half dimes in Uncirculated and Proof grades. And, even if he or she has no trouble writing out checks for 4-figure and 5-figure amounts, many pieces simply are not available due to their wide dispersal and the demand for them.

An interesting alternative is to collect the pieces in circulated grades. If you study the current issue of A Guide Book of United States Coins, pages 100 through 102, you will note that the assembly of a set of half dimes in Very Fine-20 to Extremely Fine-40 grade is within the realm of possibility for many of us. Even the great rarities — the 1864, 1865, 1866, and 1867 Philadelphia Mints, for example — are priced at just a few hundred dollars, and many of the so-called "common" issues are priced well below \$50 per coin. Lest you think that the assembly of a set of Liberty seated half dimes in Very Fine to Extremely Fine grades is an easy task, just try it and you will find that there are many pieces which are indeed rare. When one studies A Guide Book of United States Coins it is important to remember that price and rarity in that reference are not necessarily related. Sometimes common coins have very high prices, simply because they have been promoted or because there is the demand for them. On the other hand, there are many great rarities available at low prices. To cite one of many examples, literally thousands of Choice Brilliant Uncirculated 1896-S dollars, coins valued at several thousand dollars each, exist. By contrast, the number of Very Fine to Extremely Fine half dimes of the year 1866 (coins which catalogue \$200 to \$250 each in Very Fine to Extremely Fine grades) probably is less than \$100 or \$200 totally, and even this estimate may be generous. Skeptical? Just check dealers' price lists to see how many times they are offered.

While Morgan silver dollars are high on the popularity hit parade, and while we sell as many of them as any other dealer and certainly enjoy the commerce we engage in with them, it is worthwhile to point out that there are many areas within numismatics which are not in the limelight, which are not candidates for the popularity parade, and which offer the opportunity for a truly stimulating numismatic endeavor for a tiny fraction of the prices one would pay for higher grade coins in a more popular series.

Why aren't 1866 half dimes (to use our earlier example) priced at thousands of dollars each in Very Fine to Extremely Fine grade? Simply because few dealers and collectors have paid attention to them. Many investors today are like lemmings — they want to follow a leader but seldom stop to think for themselves. In the cataloguer's opinion, the greatest profits have gone to the innovators — those who discard the traditional way of thinking, those who do not follow the leader, those who think for themselves and branch off in independent directions, often contrary to "popular" thinking at the time.

3659 1867-S Choice AU-55. Brilliant surfaces. A splendid coin. Separated from full Mint State only by a touch of minor rubbing.



3660 1868 Choice Uncirculated, MS-65. Nearly fully prooflike. A few marks in the right obverse field keep it from being in an even higher category. Light golden toned surfaces.

At casual glance, the piece appears to be a Proof. However, examination under glass reveals that grainy mint lustre is evident on all areas of the obverse and reverse. We theorize that the piece was indeed struck from Proof dies but using a regular planchet and regular striking procedures. In other words, Proof dies were used to make business strikes, a situation which occurred many times throughout 19th-century coinage history.

Extremely rare in this state of preservation; far rarer than a Proof.

3661 Trio of half dimes: 1869-S Fine-12; 1870 Extremely Fine-40; 1872 AU-50. (Total: 3 pieces)



3662 1870 Choice Brilliant Uncirculated, MS-65. Prooflike. Some scattered marks in the field, enough so that if taken on their own they would reduce the piece to *slightly* below MS-65, Unc. status. But, the extraordinary prooflike surface which extends to all portions of the obverse and reverse, more than compensates for it in the cataloguer's opinion, so we feel that MS-65, Unc. is a fair grade.

3663 1871 Uncirculated, MS-60. Light golden and gray toning.

3664 1871 Brilliant Uncirculated, MS-60. With many characteristics of MS-65, Unc. but with a tiny scratch near the top of the obverse which causes us to assign it the MS-60, Unc. classification.

3665 1871-S Extremely Fine-40. Light iridescent toning around borders.

3666 Trio of half dimes: 1872-S, mintmark above wreath, AU-50; 1872-S, mintmark below wreath, Choice AU-55; 1873 Extremely Fine-40. Each with attractive toning. (Total: 3 pieces)

3667 1873-S Choice AU-55. Beautiful iridescent toning. Just a micron away from full Mint State. Very, very attractive. Last of the half dimes.

Dimes



3668 1871 Brilliant Proof-60. Cleaned at one time and also with a scratch on the reverse.



3669 1875-CC Mintmark above bow. Choice Brilliant Uncirculated, MS-65. A frosty and sharp specimen of this Carson City issue.

3670 1876 Select Brilliant Uncirculated, MS-63. Centennial year coin.

3671 1878 Select Brilliant Uncirculated, MS-63. The obverse is nearly fully prooflike.

3672 1889 Proof-60. Some black stains along border.



3673 1890 Choice Brilliant Uncirculated, MS-65. A splendid example of this issue.

3674 Pair of Barber dimes. 1893 and 1911. Choice AU-55. Each is brilliant and each has much original mint lustre. (Total: 2 pieces)



3675 1908 Choice Brilliant Proof-65. One of just 545 Proofs minted this year, one of the lowest mintages of the era. A splendid coin of exquisite quality. Worth a generous bid.



3676 1911 Choice Brilliant Uncirculated, MS-65, but with finely granular surfaces. While the precise history of this piece will never be known for sure, we theorize that it was once very heavily toned, almost coal-black. The piece was then dipped, removing the toning but leaving an etched surface. The piece is sharp, lustrous (with the porosity considered), and is otherwise deserving of the MS-65, Unc. grade.

3677 1913 Brilliant Uncirculated, MS-60.



3678 1915 Choice Brilliant Uncirculated, MS-65. Tiny nick on neck. With vertical die striae due to incomplete finishing of the die surfaces.

3679 1916 Barber. Select Brilliant Uncirculated, MS-63. Light golden toning around the border.

3680 1916-S Barber. Select Brilliant Uncirculated, MS-63. Tiny lint mark near right obverse border. Last issue of the Barber dime series.

3681 Pair of Mercury dimes: 1916 Choice Brilliant Uncirculated, MS-65. Full bands; 1916-S Brilliant Uncirculated, MS-60. A very beautiful coin which would be MS-65, Unc. were it not for a few marks. (Total: 2 pieces)

3682 **1916-D** Good-4. A nice low grade specimen of this highly prized date.



3683 1916-S Mercury. Select Brilliant Uncirculated, MS-63. Full bands.

3684 1917-D Brilliant Uncirculated, MS-60. Full bands.

3685 1924-D Brilliant Uncirculated, MS-60. Full bands.



3686 **1924-S Gem Brilliant Uncirculated, MS-67.** An important coin in this state of preservation.

3687 Pair of Mercury dimes: 1926 and 1929, each Choice Brilliant Uncirculated, MS-65. (Total: 2 pieces)

3688 1927-S Brilliant Uncirculated, MS-60.

3689 1929 Brilliant Uncirculated, MS-60. Small toning spot on reverse.



3690 1930-S Choice Brilliant Uncirculated, MS-65. Minor toning streak on obverse (due to storage in a cellophane with a glued seam).

3691 1931-D Choice Brilliant Uncirculated, MS-65. A very popular date due to its relatively low mintage.

3692 1931-S Choice Brilliant Uncirculated, MS-65. Light golden toning just beginning to form. A very beautiful specimen of this low mintage Mercury dime issue.

3693 1935 Choice Brilliant Uncirculated, MS-65. Some patches of prooflike surface. Full bands.

3694 1936-S Choice Brilliant Uncirculated MS-65. The mintmark is incorrectly aligned and is tilted too far to the right, an unusual situation.

3695 1937-S Gem Brilliant Uncirculated, MS-67. Full bands on reverse. A beautiful example.

3696 1938-D Gem Uncirculated, MS-67. Brilliant surfaces with attractive light golden toning. The mintmark is tilted too far to the right, an unusual feature.

3697 1938-S Choice Brilliant Uncirculated, MS-65. Full bands.

3698 Trio of Mercury dimes: 1939-D, 1941, and 1944-S. Each is Choice Brilliant Uncirculated, MS-65. Full bands on each, with the 1944-S bands being just barely full. A nice group. (Total: 3 pieces)

3699 1940-D Choice Brilliant Uncirculated, MS-65.

3700 Group of Mercury dimes. 1941; 1941-D (2 pcs.); 1942; 1944; and 1945. Each is Choice Brilliant Uncirculated, MS-65. With the exception of the 1945, all have full bands. A nice group. (Total: 6 pieces)

Quarter Dollars

Choice Uncirculated 1877-CC Quarter



3701 **1877-CC Choice Brilliant Uncirculated, MS-65. Obverse with recut 7s in date.** Struck from a rusted obverse die which was then dressed and apparently repunched. Some signs of rust (in the die) can be seen on the seated figure of Liberty. A frosty and very attractive example of a Carson City quarter.

3702 **1891 Brilliant Uncirculated, MS-60.** Last year of the Liberty seated design.



3703 **1893 Barber. Select Brilliant Proof-63.** An attractive example of this issue. One of just 720 Proofs struck.

3704 **1906 Proof-60.** Lightly cleaned. Still sharp and fairly attractive.

3705 1908-D Choice AU-55. With nearly complete original mint lustre in the fields. Minute friction on the higher spots keeps it out of the full Mint State class. A very desirable piece for the bidder who does not want to go all the way price-wise for an Uncirculated coin.



3706 **1915 Choice Uncirculated, MS-65.** Light golden toning. A pleasing coin in every respect.



3707 1917 Liberty standing issue. Type II design. Choice Brilliant Uncirculated, MS-65.

3708 1918 Choice AU-55. With nearly complete original mint lustre in the fields. Light golden toning.

3709 1919 Brilliant Uncirculated, MS-60. Full head.

3710 1926-D Choice Brilliant Uncirculated, MS-65.

3711 1926-D Choice Brilliant Uncirculated, MS-65. Another nice example.

3712 1928-S Choice Brilliant Uncirculated, MS-65.



3713 1929-S Choice Brilliant Uncirculated, MS-65. Full head. Unusual by virtue of its sharp strike.

3714 1939-S Washington. Choice Brilliant Uncirculated, MS-65.

3715 1941 Gem Brilliant Proof-67 with light toning just beginning to form. Attractive.

Half Dollars

3716 1807 Draped bust right. Heraldic eagle reverse. Very Fine-20. Lightly struck on the obverse as is characteristic of this date.

3717 1813 Curious variety with 50c on reverse cut over an erroneous UNI. The engraver apparently became disoriented and thought he was working on a different area of the design! One of the most interesting die blunders in early American coinage. Extremely Fine-40. Light gray and iridescent toning.

3718 1822/1 Overdate. Overton-102. Very Fine-20. Mottled gray coloration.

3719 1828 Curl base 2 with knob. One of the scarcer varieties of the year. Extremely Fine-40. Some mint lustre hidden under gray and iridescent toning.



3720 1829. Choice AU-55. Overton variety 110. Light golden and brown toning at the center, and lilac and blue at the borders.

Some microscopic flecks in the right obverse fields. A splendid example of this date.

Obtained from our Garrett Collection sale, Part I, November 1979, Lot 319. Before that it had remained in the collection formed by T. Harrison Garrett who purchased it from a Sampson sale, February 16-17, 1882.

3721 Pair of half dollars: 1834 small date, stars, and letters. Extremely Fine-40; 1835 Extremely Fine-40. (Total: 2 pieces)

3722 1842 Small date. Choice Extremely Fine-45.

Gem 1856 Half Dollar



(See Color Photo)

3723 1856 Gem Uncirculated, MS-67. With deeply frosty fields covered with mottled light golden toning. Superb in appearance! Some light striking at the right side of the obverse as usual, one of the nicest known business strikes of this early Liberty seated date.

Choice 1875 Proof Half Dollar



3724 1875 Choice Brilliant Proof-65. An attractive specimen of this issue. Just 700 Proofs were struck.

3725 1898-O Choice Very Fine-30. A couple minor edge dings.



3726 1901 Brilliant Proof-60. Kept from a higher grade by a few minor lines on the neck. Sharp and quite attractive.

3727 1908 AU-50. Much original mint lustre. Light gray toning.

3728 1908-D Select Uncirculated, MS-63. Mottled light golden toning. Early Denver Mint issue.

3729 1909-S Choice AU-55. With nearly complete original lustre in the fields. In fact, if the piece were to be graded by the fields alone, it could be graded as MS-65! Very sharp.

Superb 1917-D Half Dollar



- 3730 **1916 Liberty walking. Choice Brilliant Uncirculated, MS-65.** A superlative example of the first year of this very attractive design. The work of A. B. Weinman, who also designed the Mercury dime.



- 3731 **1916-D Choice Brilliant Uncirculated, MS-65.** Light golden toning. A truly superb coin!

Choice 1916-S Half Dollar



(See Color Photo)

- 3732 **1916-S Choice Brilliant Uncirculated, MS-65.** Light gray toning just beginning to form. A lustrous and beautiful example of the scarcest of the 1916 Liberty walking issues. Seldom encountered in this outstanding condition.



- 3733 **1917 First type of the year; with wide rims. Choice Brilliant Uncirculated, MS-65.**



(See Color Photo)

- 3734 **1917-D Mintmark on obverse. Choice Brilliant Uncirculated, MS-65.** Fully frosty and beautiful example of this scarce (in this condition) issue. A prize for the specialist in this series.

- 3735 **1918 Choice Extremely Fine-45.**



- 3736 **1918-D Choice Brilliant Uncirculated, MS-65.** Lightly struck on the higher portions, a not-uncommon situation for branch mint issues of this era. The fields, however, are fully frosty and lustrous.

Among Liberty walking half dollars, light strikes are the rule, not the exception. In fact, all of the prices in the *A Guide Book of United States Coins* are for lightly struck specimens, for it is specifically noted (see top of page 142 of that reference) that "Choice Uncirculated *well struck* specimens are worth more than values listed."

Choice 1918-S Half Dollar



(See Color Photo)

- 3737 **1918-S Choice Brilliant Uncirculated, MS-65.** An above-average strike. Rare in this outstanding condition.

Uncirculated 1923-S Half Dollar



(See Color Photo)

- 3738 **1923-S Choice Brilliant Uncirculated, MS-65.** A few surface marks here and there, particularly on the obverse. Average strike. Fully frosty and lustrous fields. An above average example for this issue, for usually the pieces are more lightly struck than this.



- 3739 **1927-S Choice Brilliant Uncirculated, MS-65.** A very beautiful specimen. Scarce in this grade.



- 3740 **1928-S Choice Brilliant Uncirculated, MS-65.** Another outstanding Liberty walking half dollar. The dates in the 1920s are very difficult to find in Uncirculated grade.



- 3741 **1933-S Choice Brilliant Uncirculated, MS-65.** A very desirable sharply struck example, far, far above average.

- 3742 **1934 Choice Brilliant Uncirculated, MS-65.**

Note: From 1934 onward, pieces generally come better struck than do the earlier dates.

- 3743 **1934-D Choice Brilliant Uncirculated, MS-65.**

- 3744 **1934-D Select Uncirculated, MS-63.** Light golden toning.



- 3745 **1934-S Choice Brilliant Uncirculated, MS-65.** One of the scarcer varieties (in this condition) in the 1930s.

Note: The selection of Liberty walking half dollars in the present catalogue is simply outstanding. When you compare the offering in the present section and that offered earlier with listings in any other catalogue of the present time, you will see that the opportunity afforded herewith is truly extraordinary.

- 3746 **1935-D Choice Brilliant Uncirculated, MS-65.**

- 3747 **1935-S Choice Brilliant Uncirculated, MS-65.**

- 3748 **1935-S Choice Brilliant Uncirculated, MS-65.** Another real beauty.

Gem Proof 1936 Half Dollar



- 3749 **1936 Gem Brilliant Proof-67.** A superb specimen of this popular issue. Just 3,901 Proofs were minted, the lowest Proof mintage by far for any Proof half dollar from 1936 to the present day.

- 3750 **1936-D Choice Brilliant Uncirculated, MS-65.**

- 3751 **1936-S Choice Brilliant Uncirculated, MS-65.**

- 3752 **1936-S Choice Brilliant Uncirculated, MS-65.** Another example.

Note: A couple of decades ago, two mint bags (\$1,000 face value per bag) of 1936-S half dollars came to light in Minneapolis. One bag went to a leading Midwestern dealer and the other was dispersed. By now the cataloguer believes that nearly all of the pieces have been widely scattered.

- 3753 **1936-S Choice Brilliant Uncirculated, MS-65.** Another example of this San Francisco Mint issue.

Gem Proof 1937 Half Dollar



3754 **1937 Gem Brilliant Proof-67.** A splendid specimen of the second scarcest date among modern Proof half dollars.

3755 1937-D Choice Brilliant Uncirculated, MS-65.

3756 1937-S Choice Brilliant Uncirculated, MS-65.

3757 1937-S Choice Brilliant Uncirculated, MS-65. Another delightful specimen.

3758 1938 Choice Brilliant Uncirculated, MS-65.

Choice Uncirculated, 1938-D Half Dollar



3759 **1938-D Choice Brilliant Uncirculated, MS-65.** A truly superb specimen of this highly prized half dollar. Traditionally one of the most desired of all Liberty walking issues.

Another Choice Uncirculated 1938-D Half Dollar



3760 **1938-D Choice Brilliant Uncirculated, MS-65.** A few removable toning spots. Tiny rimnick. The fields are fully MS-67 quality. It is an extraordinary example of this very popular and quite scarce issue.

3761 1939-D Choice Brilliant Uncirculated, MS-65.

3762 1939-S Choice Brilliant Uncirculated, MS-65. An exceptionally nice strike.

3763 1940-S Choice Brilliant Uncirculated, MS-65.

3764 1940-S Choice Brilliant Uncirculated, MS-65. Another.

3765 1941-D Choice Brilliant Uncirculated, MS-65.

3766 1941-D Choice Brilliant Uncirculated, MS-65. Another.

3767 1941-D Choice Brilliant Uncirculated, MS-65. A third example.

3768 1941-S Choice Brilliant Uncirculated, MS-65.

3769 Group of half dollars: 1942 Choice AU-55; 1943 Choice AU-55; 1945 Select Uncirculated MS-63; 1946-S AU-50. All brilliant. (Total: 4 pieces)

3770 1942-D Choice Brilliant Uncirculated, MS-65. Light golden toning.

3771 1942-S Choice Brilliant Uncirculated, MS-65.

3772 1943-D Choice Brilliant Uncirculated, MS-65.

3773 1943-S Choice Brilliant Uncirculated, MS-65.

3774 1944 Choice Brilliant Uncirculated, MS-65.

3775 1944-D Choice Brilliant Uncirculated, MS-65.

3776 1944-S Select Brilliant Uncirculated, MS-63.

3777 1945 Choice Brilliant Uncirculated, MS-65.

3778 1945-D Choice Brilliant Uncirculated, MS-65.

3779 1945-S Choice Brilliant Uncirculated, MS-65.

Note: The present section of the catalogue, in combination with the Liberty walking half dollars offered earlier represent a truly extraordinary opportunity for the discriminating buyer. Check the catalogue carefully and then consider building a set from 1916 onward, a set from 1934 onward, or a set from 1941 onward. No matter which way you choose, the present catalogue affords a truly outstanding selection.

3780 1946 Choice Brilliant Uncirculated, MS-65.

3781 1946-D Choice Brilliant Uncirculated, MS-65. Low mintage date. Choice Brilliant Uncirculated, MS-65.

3782 1946-D Choice Brilliant Uncirculated, MS-65. Another example of this popular issue.

3783 1946-S Choice Brilliant Uncirculated, MS-65.

3784 1946-S Choice Brilliant Uncirculated, MS-65.

3785 1947 Choice Brilliant Uncirculated, MS-65.

Silver Dollars

3786 **1795 Flowing hair dollar.** Bolender-1. The first dollar design; the style used in 1794 and part of 1795. Fine-12. Smooth, even wear. Pleasing light brown surfaces. Small edge bump on reverse above F of OF. A nice type set candidate.

225000



3787 **1795 Flowing hair dollar.** B-5. Very Fine-20. Pleasing light gray surfaces. Some rim dings. An attractive example of the first dollar design.

250000

3788 **1795 Flowing hair dollar.** B-5. Fine-12. Pleasing light gray surfaces. Ideal for a type set.

190000



3789 **1797 Draped bust. 9 stars to the left, 7 to the right. Small letters on reverse.** B-1. Very Fine-20. Attractive light gray surfaces. A nice example of this, the scarcest design type among early dollars.

3790 **1798 B-28.** Heraldic eagle reverse. Fine-12. Lightly struck in the center of the reverse as usual for this variety (due to the die relief). A few minor rim marks.

3791 **1799** Fine-12. Smooth evenly worn surfaces. Some surface digs.

3792 **1800 B-19.** The famous "Americai" variety, the last "i" being caused by a die break. Fine-20. Medium gray surfaces.

3793 **1803 Small 3.** B-5. Rare die variety. Choice Very Fine-30. A few light lines, a tiny ding under the chin, and a small rim nick must be mentioned, but overall the piece is quite pleasing.

3794 Pair of Morgan dollars: 1878 7 over 8 tailfeathers, and 1878 7 tailfeathers. Both Select Brilliant Uncirculated, MS-63. (Total: 2 pieces)

3795 1878 7 tailfeathers. Brilliant Uncirculated, MS-60, or a shade better.

3796 1878-CC Select Brilliant Uncirculated, MS-63. Popular Carson City issue.

3797 Group of Morgan dollars. Mostly MS-60, Brilliant Uncirculated. 1878-S (2 pcs.); 1879 (2 pcs.); 1879-S (2 pcs.); 1880-S; 1881; 1881-O; 1881-S; 1882; 1882-O; 1883-O (2 pcs.); 1884-O (5 pcs.); 1885 (2 pcs.); 1885-O; 1886 (5 pcs.); 1887 (8 pcs.); 1887-O; 1888-O (2 pcs.); 1889 (7 pcs.); 1890; 1896 (2 pcs.). Unusual grouping. (Total: 48 pieces)

3798 Pair of dollars: 1879 and 1880, both Select Brilliant Uncirculated, MS-63. (Total: 2 pieces)



3799 **1879-CC Select Brilliant Uncirculated, MS-63.** Perfect mint-mark, without "cap". Frosty and lustrous overall. An outstanding example of this scarce early Carson City Morgan dollar.

3800 1879-O Select Brilliant Uncirculated, MS-63.

3801 1879-O Select Brilliant Uncirculated, MS-63. Another example of this scarce New Orleans issue.

3802 1879-O Select Brilliant Uncirculated, MS-63. A third example.

3803 1879-O Brilliant Uncirculated, MS-60. A fourth and final example.

3804 1880 Select Brilliant Uncirculated, MS-63.

3805 Trio of 1880-O dollars. 2 are Choice AU-55 and 1 is MS-60 prooflike. (Total: 3 pieces)

3806 1881-CC Brilliant Uncirculated, MS-60.

3807 1881-O Brilliant Uncirculated, MS-60.

3808 1881-S Select Brilliant Uncirculated, MS-63. Prooflike reverse.

3809 1882 Select Brilliant Uncirculated, MS-63.

3810 1882-CC Brilliant Uncirculated, MS-60.

3811 1882-O Select Brilliant Uncirculated, MS-63.

3812 1883 Choice Brilliant Uncirculated, MS-65.

3813 1883 Choice Brilliant Uncirculated, MS-65.

3814 1883 Select Brilliant Uncirculated, MS-63.



3815 1883-CC Choice Brilliant Uncirculated, MS-65 with some claims to MS-67. Prooflike reverse. A superb example!

3816 1883-CC Brilliant Uncirculated, MS-60.

Choice 1883-S Dollar



3817 **1883-S Choice Brilliant Uncirculated, MS-65.** A very pleasing example of this elusive (in this grade) San Francisco Mint issue.



3818 **1883-S Select Brilliant Uncirculated, MS-63.** One of the most highly desired of all early San Francisco Mint Morgan dollar issues.

3819 1884 Choice Brilliant Uncirculated, MS-65.

3820 1884 Choice Brilliant Uncirculated, MS-65.

3821 1884 Brilliant Uncirculated, MS-60.

3822 Group of Morgan dollars averaging MS-60 to MS-63, Uncirculated. 1884 (2 pcs.); 1887-S; 1897 (2 pcs.); 1898-O (4 pcs.); 1899-O; 1900 (4 pcs.); 1900-O (2 pcs.); 1901-O; 1921 (3 pcs.); 1921-D; 1921-S (3 pcs.). A nice date starter set. (Total: 24 pieces)

3823 1884-CC Brilliant Uncirculated, MS-60.

3824 1884-S Choice AU-55.



3825 **1885 Select Brilliant Proof-63.** One of just 930 Proofs minted this year. Rare.

3826 1885 Brilliant Uncirculated, MS-60. Small burnished area to right of date.

3827 1885-CC Select Brilliant Uncirculated, MS-63.

3828 1885-S Select Brilliant Uncirculated, MS-63. Semi-prooflike reverse.

3829 1885-S Select Brilliant Uncirculated, MS-63. Semi-prooflike reverse. A virtual twin to the preceding.

3830 1886 Gem Brilliant Uncirculated, MS-67. Not a rare date, but certainly beautiful!

3831 Pair of Morgan dollars: 1886 and 1888. Each is Select Brilliant Uncirculated, MS-63. (Total: 2 pieces)



3832 **1887-O Gem Brilliant Uncirculated, MS-67, prooflike.** A superb specimen of this New Orleans Mint issue. Rarely found in condition equal to this. A prize for the Morgan dollar specialist.

3833 1887-O Select Brilliant Uncirculated, MS-63. Frosty and lustrous.

3834 1887-O Select Brilliant Uncirculated, MS-63. Another nice example, this one with light golden toning just beginning to form.

3835 1888 Select Brilliant Uncirculated, MS-63.

3836 1888-O Gem Brilliant Uncirculated, MS-67. A superb specimen of this New Orleans Mint issue. Not common in this lofty state of preservation.

3837 1888-S Select Brilliant Uncirculated, MS-63.

3838 1889 Choice Brilliant Uncirculated, MS-65.

3839 1889 Select Brilliant Uncirculated, MS-63.

3840 **1889-O Choice Brilliant Uncirculated, MS-65.** Scarce (in this grade) New Orleans Mint issue.

3841 **1889-O Choice Brilliant Uncirculated, MS-65.** Another outstanding specimen of this scarce and popular issue.

3842 1889-O Select Brilliant Uncirculated, MS-63.

3843 1889-O Select Brilliant Uncirculated, MS-63.

3844 1889-O Brilliant Uncirculated, MS-60.

3845 1889-S Select Brilliant Uncirculated, MS-63.

3846 1889-S Select Brilliant Uncirculated, MS-63. Planchet flaw at third and fourth stars on the obverse.

3847 1889-S Brilliant Uncirculated, MS-60. Prooflike surfaces.

Note: Prooflike specimens have "delicate" surfaces which show up marks and nicks more readily than do frosty Uncirculated pieces. So, a prooflike coin receiving the same amount of bagmarks as an Uncirculated piece is normally graded by us slightly lower simply because of the appearance of the surface. If one were to take out a magnifying glass and hand count all of the marks, the two would be about equal. Generally, there is about a 2 or 3 point spread. That is, the preceding coin, if not prooflike but frosty, would probably have graded MS-63.

3848 1890 Select Brilliant Uncirculated, MS-63.

3849 1890-CC Select Brilliant Uncirculated, MS-63. The reverse is fully brilliant. The obverse is toned a mottled iridescent color, primarily gold and blue. Apparently this is one that remained near the top of a Treasury-sealed bag. Of course, it would be possible to "dip" the piece and make it brilliant instantly, but in a way it is quite attractive as present.

3850 1890-O Select Brilliant Uncirculated, MS-63. Prooflike.

3851 1890-O Select Brilliant Uncirculated, MS-63.

3852 1891 Choice Brilliant Uncirculated, MS-65.

3853 1891 Select Brilliant Uncirculated, MS-63. Some toning areas around edges.

3854 1891 Select Brilliant Uncirculated, MS-63.

3855 1891-O Select Brilliant Uncirculated, MS-63.

Note: A small difference in grading can make a big difference in price. This statement is particularly true among Morgan dollars. Recent price quotations have shown that the 1891-O dollar in MS-65 condition is quoted at approximately 8 times the price of the same coin in MS-63 grade! Obviously, if you buy a piece graded MS-65 and if it is really only MS-63, you have overpaid by a factor of 8 times. Conversely, the dealer makes a profit many, many multiples over what he would make if he sold it graded properly as MS-63. This example as well as many others which come to mind that the astute buyer must necessarily learn about grading and not rely strictly on others. Probably 9 out of 10 disputes arising in the coin business today have to do with this particular subject. While it is sometimes possible to make a price or grading adjustment after the sale, it is infinitely easier to know about grading and make the proper decision at the time the sale is taking place.

3856 1891-O Select Brilliant Uncirculated, MS-63.

3857 1891-O Select Brilliant Uncirculated, MS-63.

3858 1891-S Choice Brilliant Uncirculated, MS-65.

3859 Pair of Morgan dollars: 1891-S MS-60, Unc. and 1899 Choice AU-55. (Total: 2 pieces)

3860 1892 Select Brilliant Uncirculated, MS-63. Light golden toning.

3861 1892 Select Brilliant Uncirculated, MS-63.

3862 1892-O Select Brilliant Uncirculated, MS-63.

3863 1892-O Select Brilliant Uncirculated, MS-63. Another specimen.

3864 1892-O Select Brilliant Uncirculated, MS-63. A third specimen of this popular New Orleans Mint issue.



3865 1893 Choice Brilliant Uncirculated, MS-65. One of the scarcer Philadelphia Mint issues.

3866 1893 Select Brilliant Uncirculated, MS-63.

3867 1894-O Brilliant Uncirculated, MS-60. Scarce New Orleans piece.

3868 1894-S Choice Brilliant Uncirculated, MS-65. A very pleasing piece.

3869 1894-S Select Brilliant Uncirculated, MS-63. Lightly cleaned long ago. Held at arm's length the cleaning is scarcely noticeable. But, under magnification a series of fine lines can be seen. Still very frosty and attractive.

3870 1895-S. Scarce issue. Choice AU-55, prooflike.

3871 1896 Choice Brilliant Uncirculated, MS-65. Prooflike surfaces. Small toning spot near rim.

3872 1896 Select Brilliant Uncirculated, MS-63.

3873 Pair of Morgan dollars: 1896 and 1897-S. Each Select Brilliant Uncirculated, MS-63. (Total: 2 pieces)



3874 1896-S Select Brilliant Uncirculated, MS-63. Fully frosty, sharp, and lustrous. Only a few marks on the cheek keep this from full MS-65 status. The fields are certainly worthy of the latter grade. One of the most popular San Francisco Mint issues.

3875 1897 Gem Brilliant Uncirculated, MS-67.

3876 1897 Select Brilliant Uncirculated, MS-63.

3877 1897-S Choice Brilliant Uncirculated, MS-65.

3878 1897-S Choice Brilliant Uncirculated, MS-65. Light mottled golden toning (easily removable) on the obverse. A sharp piece.

3879 1898 Choice Brilliant Uncirculated, MS-65.

3880 Pair of Morgan dollars: 1898-O Choice Brilliant Uncirculated, MS-65; 1900-O Select Brilliant Uncirculated, MS-63. Prooflike. (Total: 2 pieces)

3881 1898-S Choice Brilliant Uncirculated, MS-65.

3882 1898-S Select Brilliant Uncirculated, MS-63.

3883 1899 Choice Brilliant Uncirculated, MS-65. A piece which is very close to full MS-67.

3884 1899 Select Brilliant Uncirculated, MS-63.

3885 1899-O Gem Brilliant Uncirculated, MS-67. A few marks on the cheek.

3886 1899-S Select Brilliant Uncirculated, MS-63.

3887 1900 Select Brilliant Uncirculated, MS-63.

3888 1900-S Select Brilliant Uncirculated, MS-63. Prooflike.

3889 1900-S Select Brilliant Uncirculated, MS-63.

3890 1900-S Select Brilliant Uncirculated, MS-63.

3891 1901 Brilliant Uncirculated, MS-60.

3892 Pair of Morgan dollars: 1901-O and 1902-O. Each is Select Brilliant Uncirculated, MS-63. (Total: 2 pieces)

3893 1901-S Select Uncirculated, MS-63. Brilliant surfaces with mottled light golden toning.

3894 1902 Choice Uncirculated, MS-65. Brilliant surfaces with light gray mottled toning.

3895 1902-S Select Brilliant Uncirculated, MS-63.

3896 1902-S Select Brilliant Uncirculated, MS-63. Another specimen.

3897 1902-S Select Brilliant Uncirculated, MS-63. A third specimen of this San Francisco Mint issue.

3898 1903 Gem Brilliant Uncirculated, MS-67.

3899 1903 Choice Brilliant Uncirculated, MS-65.

3900 1903 Select Brilliant Uncirculated, MS-63.

3901 1903 Select Brilliant Uncirculated, MS-63. A couple of tiny carbon spots.

3902 1903 Select Brilliant Uncirculated, MS-63. The reverse is virtually flawless and is in a substantially higher grade.

3903 1903-O Select Brilliant Uncirculated, MS-63.

Note: The 1903 dollar was the most sensational, most famous coin in the great Treasury release of silver dollars in 1962-1963. If you enjoy Morgan dollars and want to know about their history, how they were hoarded, what opinions were in the past concerning price performance, and many other fascinating details, including the full story of the 1903-O, you must obtain a copy of Adventures With Rare Coins. We can supply copies for \$14.95, or perhaps your local dealer has it.

3904 1904 Choice Brilliant Uncirculated, MS-65.

3905 1904 Brilliant Uncirculated, MS-60.

3906 1904-O Choice Uncirculated, MS-63. Fully brilliant obverse with just a hint of golden toning around the rim. Reverse is a pleasing lilac and light gold. A beautiful coin!

The 1904-O was another star performer in the great Treasury release of dollars nearly 20 years ago.

3907 1904-S AU-50.

3908 1921-D Select Brilliant Uncirculated, MS-63.

3909 1921-D Select Brilliant Uncirculated, MS-63. Another example.

3910 1921-D Select Brilliant Uncirculated, MS-63. A third piece.

3911 1921-S Select Brilliant Uncirculated, MS-63.

3912 1921-S Select Brilliant Uncirculated, MS-63.



3913 1921 Peace dollar. Select Brilliant Uncirculated, MS-63. Nick on neck point.

3914 1921 Peace dollar. Select Brilliant Uncirculated, MS-63. A pleasing specimen of this high-relief design used for circulation only in this year.

3915 1921 Peace dollar. Select Brilliant Uncirculated, MS-63. Another nice piece.

3916 1921 Peace dollar. Select Brilliant Uncirculated, MS-63. Quite weakly struck at the centers (more so than usual).

3917 1921 Peace. Brilliant Uncirculated, MS-60.

3918 1922-S Select Uncirculated, MS-63. Mottled golden and gray toning on the obverse. Light golden toning on the reverse.

3919 1923-D Choice Brilliant Uncirculated, MS-65.

3920 1923-D Select Brilliant Uncirculated, MS-63.

3921 1923-S Choice Brilliant Uncirculated, MS-65.

3922 1923-S Select Brilliant Uncirculated, MS-63. A few tiny removable toning spots.

Note: For instructions on the proper cleaning of coins, if indeed you feel you must clean them, refer to Photograde, by James F. Ruddy, available from us for \$3.95 postpaid or from your local dealer.

3923 1923-S Brilliant Uncirculated, MS-60.

3924 1923-S Brilliant Uncirculated, MS-60. Another.

3925 1924-S Select Brilliant Uncirculated, MS-63. Tiny removable toning spot on reverse.

3926 1924-S Brilliant Uncirculated, MS-60.

3927 1924-S Brilliant Uncirculated, MS-60.

3928 1925-S Choice Brilliant Uncirculated, MS-65. One of the scarcer San Francisco Mint issues.

3929 1925-S Select Brilliant Uncirculated, MS-63.

3930 1925-S Select Brilliant Uncirculated, MS-63.

3931 1925-S Select Brilliant Uncirculated, MS-63.

3932 1926 Choice Brilliant Uncirculated, MS-65.

3933 1926 Select Brilliant Uncirculated, MS-63.

3934 1926-D Select Brilliant Uncirculated, MS-63.

3935 1926-S Choice Brilliant Uncirculated, MS-65. Extremely close to full MS-67, Unc. grade. A beauty!

3936 1926-S Select Brilliant Uncirculated, MS-63. Light golden and gray toning around the borders.

3937 1927 Select Brilliant Uncirculated, MS-63.

3938 1927 Select Brilliant Uncirculated, MS-63.

3939 1927-S Select Brilliant Uncirculated, MS-63.

3940 1927-S Brilliant Uncirculated, MS-60.

3941 1928-S Select Brilliant Uncirculated, MS-63.

3942 1928-S Select Uncirculated, MS-63. Brilliant with mottled gray and golden toning.

3943 1928-S Select Brilliant Uncirculated, MS-63.

3944 1928-S Brilliant Uncirculated, MS-60.

3945 1934 Brilliant Uncirculated, MS-60.

3950 1935 Choice Brilliant Uncirculated, MS-65.



3946 1934-D Choice Brilliant Uncirculated, MS-65. Scarce in this grade.



3951 1935-S Choice Brilliant Uncirculated, MS-65. Beautiful!



3947 1934-D Choice Brilliant Uncirculated, MS-65. Another outstanding example of this issue.



3952 1935-S Choice Brilliant Uncirculated, MS-65. Another outstanding specimen.

3953 1935-S Select Brilliant Uncirculated, MS-63. Just a whisper of light golden toning on the obverse.

3954 1935-S Select Brilliant Uncirculated, MS-63. A few toning spots.



3948 1934-D Choice Brilliant Uncirculated, MS-65. A third specimen of this highly desired variety.

3949 1934-D Select Brilliant Uncirculated, MS-63.

Note: With this lot we conclude our spectacular offering of Morgan and Peace dollars. This offering, when combined with the offering earlier in the present catalogue, adds up to one of the most remarkable selections to cross the auction block in our time. If you are a collector of dollars, we encourage you to bid liberally on as many lots as you want. After all, each coin you buy will be at the price you want to pay — an ideal situation.

If you desire only one specimen of a given variety but see several examples offered in our catalogue, you can bid on each of the several and win only one. See our "Special Instructions for Mail Bidders" page in the front of the catalogue. And, good luck!

End of Session II

SESSION III
(United States Coins, Currency, and Related Items)
Saturday Afternoon, April 4. 1 p.m. Sharp.
Lots 3955-4439

United States Trade Dollars



3955 **1874-S Select Brilliant Uncirculated, MS-63.** Sharply struck and fully frosty. A nice candidate for a type set.

Gem Proof 1880 Trade Dollar



(See Color Photo)

3956 **1880 Gem Proof-67.** Fully brilliant at the centers changing to light golden and gunmetal blue around the rim. Superb, beautiful, outstanding. We doubt if a year of looking would locate *any date* of Proof trade dollars equal to this one! If you are seeking the ultimate in quality, this is it.

Gold Dollars

3957 **1853 AU-50.** Much original mint lustre.

3958 **1853 Extremely Fine-40.** Traces of original mint lustre.



3959 **1855 Extremely Fine-40.** The popular Type II design minted for only a brief span. In fantastic demand for type set purposes. Here is a very nice example.



3960 **1855-C Type II design. Fine-12.** Bent and with some surface marks.



3961 **1855-0 AU-50.** The only New Orleans Mint issue of the Type II design. Slightly bent long ago, a situation which is hardly noticeable except when the coin is tilted at an angle.

Choice Uncirculated 1861 Gold Dollar



(See Color Photo)

3962 **1861 Choice Brilliant Uncirculated, MS-65.** Fully frosty and very beautiful. A superb example of this issue.



3963 **1861 Brilliant Uncirculated, MS-60.** With severely clashed dies, showing traces of the reverse on the obverse and vice versa. The two dies came together at one time without an intervening planchet, and features of each die were impressed into the other. Seldom are clash marks so vivid as seen on the present example.

3964 **1861 Choice AU-55.** Much original mint lustre.

3965 **1862 Choice Extremely Fine-45.** Much original mint lustre.

Gem Uncirculated 1879 Gold Dollar



(See Color Photo)

3966 1879 Gem Brilliant Uncirculated, MS-67. Prooflike. One of just 3,000 business strikes made. A superb coin and one which justifiably merits the close attention of the gold specialist. It would be difficult to imagine *any* gold date being finer than this.

Another Gem 1879 Gold Dollar



(See Color Photo)

3967 1879 Gem Brilliant Uncirculated, MS-67. Prooflike. Good things come in pairs, so it is said, and this and the preceding lot are vivid examples. Another simply gorgeous, breathtaking specimen of this low mintage issue.

Gem Uncirculated 1881 Gold Dollar



(See Color Photo)

3968 1881 Gem Brilliant Uncirculated, MS-67. Prooflike. A piece which is virtually indistinguishable from a full Proof. Exceedingly rare. Just 7,500 business strikes were made. A splendid coin which should appeal to the buyer strongly oriented toward quality.

Quarter Eagles



3969 1902 Choice Brilliant Uncirculated, MS-65. The *Coronet* or *Braided Hair* design minted continually without change from 1843 through 1907, the longest unbroken design span in American numismatic history.



3970 1903 Choice Brilliant Uncirculated, MS-65. With 2 rimnicks on the obverse.



3971 1903 Choice Brilliant Uncirculated, MS-65. Another splendid specimen.

3972 1905 Brilliant Uncirculated, MS-60.

3973 1905 Brilliant Uncirculated, MS-60.

3974 1906 Choice AU-55.

3975 1906 Choice AU-55. Another. With nearly completely full original mint lustre.

3976 1907 Brilliant Uncirculated, MS-60. Frosty and lustrous.

3977 1907 Brilliant Uncirculated, MS-60. Another.

3978 1908 Indian. Choice AU-55. Very sharp.

1908 marked the introduction of the innovative incuse designs by Bela Lyon Pratt, a sculptor. These Indian head designs, used on the quarter eagle and half eagle from 1908 through 1929, featured the field of the coin as the highest feature, with the stars, date, and motifs being recessed.

Choice Uncirculated 1911-D Quarter Eagle



(See Color Photo)

3979 1911-D Choice Brilliant Uncirculated, MS-65. A lustrous, frosty, and very attractive specimen of this, the most highly prized and rarest of all Indian head quarter eagles.

Although the mintage of 55,680 pieces would make this coin scarce in its own right, it has been our experience that Uncirculated examples are even rarer than the low mintage would indicate. Often a span of a year or so will elapse between offerings of a single specimen of the quality offered here. (Amazingly, this sale contains 2 gorgeous examples; see the following lot also.)

Another Superb 1911-D Quarter Eagle



(See Color Photo)

3980 1911-D Choice Brilliant Uncirculated, MS-65. Another remarkable opportunity to acquire a very remarkable coin. As noted in our description of the previous lot, 1911-D quarter eagles in this condition are exceedingly rare. The offering of even a single specimen in a sale would attract nationwide attention. The present catalogue has 2 of them!

If a choice 1911-D quarter eagle is on your want list, avail yourself of this opportunity. It may not recur for a long, long time.

3981 1912 Choice AU-55.

3982 1925-D Choice AU-55.

3983 1928 AU-50.

Three Dollar Gold Pieces



3984 1859 Choice Very Fine-30 with some claims to Extremely Fine-40. Sharply struck and with all features crisp and clear.

Superb 1878 \$3



(See Color Photo)

3985 1878 Choice Brilliant Uncirculated, MS-65. Light toning around the border. Exceptionally frosty and lustrous fields. A sharp strike.

Here is a \$3 which will please the most fastidious type coin collector (we presume that most of the demand for this issue is from numismatists assembling type sets).

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Choice Prooflike 1879 \$3



(See Color Photo)

3986 1879 Choice Brilliant Uncirculated, MS-65. Prooflike. A stunningly beautiful specimen of this, one of the rarest 19th-century gold coins. Only 3,000 business strikes were produced, of which no more than a handful could exceed the present specimen in quality. A splendid piece which will be right at home in the collection of a connoisseur.

Choice Uncirculated 1888 \$3



(See Color Photo)

3988 1888 Choice Brilliant Uncirculated, MS-65. Another simply superb \$3 piece. Only 5,000 business strikes were made of this issue, and only a relatively few still exist today. The piece offered here is deeply struck, frosty, lustrous, and is desirable in every respect. An important opportunity for the date collector or for the type set enthusiast.

Choice Prooflike 1885 \$3



(See Color Photo)

3987 1885 Choice Brilliant Uncirculated, MS-65. Prooflike. Another really splendid \$3 piece. One of the rarest of all \$3 issues; *only 801 business strikes were made!* It may be many years before a specimen equal to this comes on the market again. A piece truly worth "reaching for."

Half Eagles

3989 1834 Classic Head type. No motto on reverse. Extremely Fine-40.

3990 1836 Fine-12.

3991 1908 Liberty head. AU-50.

3992 1908 Indian. Choice AU-55. Incuse design as also used on the quarter eagle from 1908 through 1929.

This interesting incuse or recessed design was proposed by Dr. William Sturges Bigelow, a friend of President Theodore Roosevelt. Earlier, Roosevelt expressed his opinion that United States coinage was unattractive in comparison to pieces from ancient times (see also our discussion on this subject further in the catalogue under Lot 4004. Bigelow contacted Bela Lyon Pratt, a well-known Boston sculptor, and asked him to prepare models. This was done with little public announcement with the result that toward the end of the year when the innovative quarter eagles and half eagles reached circulation *The Numismatist* commented:

The new half and quarter eagles are out. To most people these came unheralded and with very little warning. The public press has very little to say about them although they depart much more from the accepted standards than Saint-Gaudens' pieces did.

The chief departure from the world's accepted standard of how money should be made is the treatment of the background or field. Heretofore, the field of the coin has been the most depressed part, while the design has stood out in more or less greater relief. On these new coins the background has become the foreground and is now on the same plane with the highest part of the relief. The design is formed by countersinking into the field. This design is in relief as in other coins but is differentiated from the background by an incuse line, the shape of which follows the outline of the relief. The idea of depressing the design below the face of the coin originated with Dr. William S. Bigelow of Boston, who commissioned Mr. Bela L. Pratt, a noted Boston sculptor, to make the designs. These designs were submitted to Washington and were accepted several months ago.

ideal candidate for a type set. Important as the latest-dated, readily collectible United States gold coin. And, at today's market price, some might question our use of the term "readily" in this regard.

Double Eagles



Superb 1910-D Half Eagle



(See Color Photo)

3993 1910-D Choice Brilliant Uncirculated, MS-65. A superb specimen of this early Indian issue. 1910-D, one of the lower mintages of the era, is rarely found in this excellent condition. An important opportunity for the specialist.

3994 1914-D Select Brilliant Uncirculated, MS-63. Very attractive.

4001 1904 Liberty head. Choice Brilliant Uncirculated, MS-65. Not rare, just very attractive. A nice candidate for a typeset to illustrate the Liberty design with TWENTY DOLLARS on the reverse, the style minted from 1877 through 1907. Generally, truly Choice Brilliant Uncirculated examples of this design are elusive.



4002 1904 Choice Brilliant Uncirculated, MS-65. Another outstanding example, and another indication (one of several in this catalogue) that "good things come in pairs."

4003 1904 Brilliant Uncirculated, MS-60.

Eagles



3995 1892 Select Brilliant Uncirculated, MS-63.

3996 1899 Choice AU-55.

3997 1903-0 Choice AU-55. Much original mint lustre. Generally speaking, New Orleans Mint eagles of this era are scarce.

3998 1906-0 Choice AU-55. With nearly full original lustre.

3999 1906-S Choice AU-55. Nearly full original lustre. Struck in San Francisco during the year of the famous earthquake and fire.



(See Color Photo)

4000 1932 Indian. Choice Brilliant Uncirculated, MS-65. Not a rare date, but certainly desirable and popular in this condition. An

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Write George Fuld for details if you have choice material for consignment.

Gem Uncirculated MCMVII High Relief \$20



4004 MCMVII (1907) high relief. Wire rim. Gem Brilliant Uncirculated, MS-67. With satin surface sometimes ascribed as being "Proof" by some cataloguers. A superb, breathtakingly beautiful example of this, a coin considered by many to be the most beautiful of all designs produced for circulation. The history of this fabulous coin issue follows:

In 1905, President Theodore Roosevelt commissioned Augustus Saint-Gaudens to do his inauguration medal. At the time Saint-Gaudens, who earlier maintained a studio in New York City and who had become one of America's greatest sculptors, had worked with various medal issues, including an outstanding piece produced for the Columbian Exposition.

In the same year, 1905, Roosevelt began a correspondence with the sculptor with the view in mind of improving the design of the national coinage. A letter from Roosevelt dated November 6, 1905, notes:

How is the gold coinage design coming along? I want to make a suggestion. It seems to me to be worthwhile to try for really good coinage; though I suppose there will be a revolt about it. I was looking up some gold coins of Alexander the Great today, and I was struck by their high relief. Would it be well to have our coins in high relief, and also have the rims raised? The point of having the rim raised would be, of course, to protect the figure of the coins; and if we have the figures in high relief, like the figures on the old Greek coins, they will surely last longer. What do you think of this?

Saint-Gaudens' reply is quoted in part:

You have hit the nail on the head with regard to the coinage. Of course the great coins (and you might say the only coins) are the Greek ones you speak of, just as the great medals are those of the fifteenth century by Pisani and Sperandio. Nothing would please me more than to make the attempt in the direction of the heads of Alexander, but the authorities on modern monetary requirements would I fear "throw fits" to speak emphatically if they were done now. It would be great if it could be accomplished and I do not see what the objection would be if the edges were high enough to prevent the rubbing. Perhaps an inquiry from you would not receive the antagonistic reply from those who have the say in such matters that would certainly be made to me.

Up to the present I have done no work on the actual models for the coins, but I have made sketches, and the

(See Color Photo)

matter is constantly in my mind. I have about determined on the composition of one side, which would contain an eagle very much like the one I placed on your medal with a modification that would be advantageous; on the other side some kind of a (possibly winged) figure of Liberty striding forward as if on a mountain top, holding aloft on one arm a shield bearing the stars and stripes with the word Liberty marked across the field; in the other hand perhaps a flaming torch, the drapery would be flowing in the breeze. My idea would be to make it a *living* thing and typical of progress.

Tell me frankly what you think of this and what your ideas may be. I remember you spoke of the head of an Indian; of course that is always a superb thing to do, but would it be a sufficiently clear emblem of Liberty as required by the law?

Correspondence continued, and Saint-Gaudens developed models for the \$10 and \$20 coins, working with his assistant Henry Hering, because of his own failing health.

Subsequently the Saint-Gaudens design, bearing on the obverse the walking figure of Liberty holding a torch, and on the reverse a flying eagle, made its appearance. The date 1907 appeared in Roman numerals as MCMVII. Immediately great problems occurred with striking. It was found that three blows of the press were necessary in order to bring the relief up to the required sharpness. Realizing that the design was unacceptable for high speed coinage production, Mint officials decided to strike a limited number and then modify the design. Accordingly, 11,250 of the high relief, Roman numeral design were made. The Saint-Gaudens design was then changed to a shallow relief. The Roman numeral date, which caused confusion with the public, was dropped.

At the time of production of the MCMVII double eagle, Augustus Saint-Gaudens lived in Cornish, New Hampshire, where several noted artists and sculptors, Maxfield Parrish among them, had formed an artistic colony. Each summer the group would hold plays and stage exhibits, inviting friends from New York City and elsewhere to attend. Saint-Gaudens was so pleased with his double eagle that he presented examples to several of his friends, including Maxfield Parrish. A few years ago Parrish's son consigned this particular piece to one of our auction sales, where it created great attention at the time and sold for a record price.

Choice MCMVII High Relief Double Eagle



(See Color Photo)

4005 MCMVII (1907) High Relief double eagle flat rim. Choice Brilliant Uncirculated, MS-65. The second variety of this classic coin, a beautiful frosty piece which will fulfill the expectations of the most particular collector.

Only infrequently does one have the opportunity to bid on superb examples of both varieties of Saint-Gaudens' famous coinage. Here is such an opportunity.

4006 1924 Brilliant Uncirculated, MS-60.

4007 1926 Choice Brilliant Uncirculated, MS-65.

Silver Commemorative Coins



4008 1893 Isabella quarter. Choice Uncirculated, MS-65. Toned a deep gray with traces of gold and gunmetal blue. Pieces which have never been dipped or cleaned are exceedingly scarce. We venture to say that this present coin is at least 10 times rarer than a "brilliant" Isabella quarter.

Important as the only United States commemorative coin of this denomination. Interestingly, the 1932 Washington quarter was originally proposed as a commemorative, but the design proved so popular that it was continued in use from that time onward—until the present day, in fact.

4009 1893 Isabella quarter. Select Brilliant Uncirculated, MS-63.

4010 1893 Isabella quarter. Probably MS-60, Unc. but given the "cyanide treatment," which produced an etched surface. Cyanide, an extremely lethal chemical which can be deadly if the fumes are breathed, was popular for "processing" coins until a few decades ago. Walter Breen once told the present cataloguer that J. Sanford Saltus, a prominent early 20th-century numismatist and a major benefactor to the American Numismatic Society, met an untimely death while working with cyanide in this regard.

Choice Uncirculated 1900 Lafayette Dollar



(See Color Photo)

4011 1900 Lafayette silver dollar. Choice Brilliant Uncirculated, MS-65. One of the nicest specimens we have seen in a long, long time. The piece is virtually free from marks and comes within a hair's breadth of being MS-67. Its desirability is enhanced by very light golden toning on the obverse and reverse. A pristine "virgin" coin which should excite the bidding fever of any numismatist who has looked at dozens and dozens of so-called "Choice Uncirculated" pieces in vain hoping to find one which has not been cleaned and which *strictly* fulfills the ANA grading standards. Buy this one, and you will be delighted.



4012 1900 Lafayette dollar. Select Brilliant Uncirculated, MS-63. Although these pieces bear the date 1900 they were struck in December 1899. Several minor die varieties are known. Depicted on the obverse are the accoladed busts of Washington and Lafayette. The reverse shows an equestrian statue of Lafayette as erected in Paris.



4013 1900 Lafayette dollar. Select Brilliant Uncirculated, MS-63. Another specimen of this popular commemorative issue.

4014 1900 Lafayette dollar. Brilliant Uncirculated, MS-60, or close to it. Probably half of the people looking at this would call it MS-60, Uncirculated and the other half would call it Choice AU-55. So, we suggest a bid somewhere in between the two ranges.

4015 1900 Lafayette dollar. Choice AU-55. With lines in the fields due to an old cleaning. Lightly cleaned around the edges.

4016 1900 Lafayette dollar. AU-50. Polished.

4017 1921 Alabama half dollar (the denomination of all of the silver commemoratives to follow). Brilliant Uncirculated, MS-60. Some light gray toning.



4018 1921 Alabama 2x2. Choice Brilliant Uncirculated, MS-65. Tiny planchet defect on reverse rim. Frosty and lustrous. Light gray toning. A very attractive example of this, one of the hardest to find commemorative half dollars in *strictly* Uncirculated grade. Usually most seen have rubbing or scuffing. A prized specimen worthy of a generous bid.



4019 1936 Albany. Gem Brilliant Uncirculated, MS-67. A splendid example of this popular issue. The obverse depicts an industrious beaver. The reverse shows a scene from colonial times.

4020 1936 Albany. Gem Brilliant Uncirculated, MS-67. Some light gray toning. A pristine piece which should please the most "fussy" bidder.

4021 1936 Albany. Choice Brilliant Uncirculated, MS-65. Very close to MS-67, Uncirculated. A beauty!

4022 1936 Albany. Choice Brilliant Uncirculated, MS-65.

4023 1936 Albany. Brilliant Uncirculated, MS-60.

4024 1935 Arkansas set of 3 pieces. One each from the Philadelphia, Denver, and San Francisco mints. Choice Uncirculated, MS-65. Light gray toning. A pristine set which has never been cleaned or dipped. Unusually excellent quality for this issue. Perhaps just one coin in 20 seen today has natural toning. Worth a premium in our opinion. (Total: 3 pieces)

4025 1936 Arkansas set of 3 pieces. Select Brilliant Uncirculated, MS-63. (Total: 3 pieces)

4026 1937 Arkansas set of 3 pieces. Select Brilliant Uncirculated, MS-63. (Total: 3 pieces)

4027 1936-S Bay Bridge. Select Uncirculated, MS-63. Deep golden and brown toning. In one of our earlier catalogues describing a similar piece a typographical gremlin crept in, with the result that our description of this coin design noted that it featured a "a bear on the *observe*" (instead of *obverse*). This prompted one of our readers to write in to ask: "Was the bear perhaps looking for another bear?"

4028 1936 Boone. Choice Brilliant Uncirculated, MS-65.

4029 1937 Boone set of 3 pieces. Just 5,505 sets minted, the extra 5 sets being pieces reserved for assay. **Choice Brilliant Uncirculated, MS-65.** (Total: 3 pieces)

4030 1937 Boone set as preceding. **Choice Brilliant Uncirculated, MS-65.** (Total: 3 pieces)

4031 1937 Boone. **Choice Brilliant Uncirculated, MS-65.**

4032 1938 Boone set. **Choice Brilliant Uncirculated, MS-65.** An extremely rare and highly prized set containing some of the rarest American commemorative coins yet. Just 2,100 sets were minted. (Total: 3 pieces)

4033 1936 Bridgeport. Gem Uncirculated, MS-67. Spotty golden and light brown toning.

Note: For a few words concerning P. T. Barnum, featured on the obverse of this issue, refer to our description in the March 1981 catalogue of the Roy Harte Collection.

4034 1936 Bridgeport. Gem Uncirculated, MS-67. Spotty yellow and brown toning. Probably kept together with the preceding piece.

4035 1936 Bridgeport. Choice Brilliant Uncirculated, MS-65.

4036 1936 Bridgeport. Choice Brilliant Uncirculated, MS-65.

4037 1936 Bridgeport. Choice Brilliant Uncirculated, MS-65.

4038 1936 Bridgeport. Choice Brilliant Uncirculated, MS-65.

4039 1936 Bridgeport. Choice Brilliant Uncirculated, MS-65. Light golden toning. Perhaps with all of these 1936 halves we should use a little of P. T. Barnum's showmanship — better headlines, exclamation points, and exaggerations!



4040 1925-S California Jubilee. Choice Brilliant Uncirculated, MS-65. One of the scarcer commemorative half dollars in this grade. Obverse with a Gold Rush miner. Reverse with bear.

4041 1936 Cincinnati set of 3 pieces. **Choice Brilliant Uncirculated, MS-65.** A few mottled toning areas. One of the nicest Cincinnati sets we have seen. These are difficult to locate in top condition, not because they have circulated at all, but rather, because they were minted on high-speed presses, dumped into hoppers after coining, and otherwise mingled with other half dollars so as to acquire bagmarks. No attempt was made to strike them carefully one at a time and to preserve the surfaces. The design of the pieces is such that marks are readily apparent.

This issue was struck as a promotion and was the brainchild of several Cincinnati numismatists who controlled the issue. Sets of 3 coins were sold at \$7.75 each, the most ever charged up to that point. Even at that price, sets seemingly "disappeared" shortly after the offering, with the result that most people requesting them received "soldout" letters. By strange coincidence, sets were available - but from private parties who more often than not asked in the \$50 range for them! Abuses such as this caused a justifiable outcry from collectors and eventually resulted in the discontinuation of commemorative coinage. (Total: 3 pieces)



4042 1936 Cincinnati. Choice Brilliant Uncirculated, MS-65.

The promoters of the Cincinnati issue were hardpressed to find any occasion to celebrate, so they came up with the idea that Cincinnati was "a musical center of America" (as were many other cities, by the way). Stephen Foster, who had no connection with the "anniversary" celebrated on the coin, was pictured, probably because it was thought that his portrait would be popular with buyers. The originators of the issue would have been more historically accurate had they pictured a Wurlitzer jukebox or nickelodeon on the obverse of the coin, for Cincinnati was the home base of the Rudolph Wurlitzer Company, makers of many outstanding automatic musical instruments over the years. The firm was founded in 1856 by Rudolph Wurlitzer, a German immigrant (born 1831) who came to Cincinnati in 1853 and who for a time served as night watchman at the Heidelbach & Seasongood Bank (we mention this, for this bank issued its own paper currency at one time).

4043 1936 Cincinnati. Brilliant Uncirculated, MS-60. With fully frosty fields, but with a number of nicks on the face, causing us to assign it the MS-60, Unc. grade.

4044 1936-D Cincinnati. Choice Brilliant Uncirculated, MS-65. Light golden toning. A very pleasing specimen of this issue.

4045 1936-D Cincinnati. Choice Brilliant Uncirculated, MS-65. One of just 5,005 pieces minted.

4046 1936 Columbia, South Carolina set of 3 pieces. Choice Brilliant Uncirculated, MS-65. One from each of the 3 mints. The obverse depicts the figure of Justice. The reverse shows a palmetto tree, the state emblem. (Total: 3 pieces)

4047 1936-D Columbia. Choice Brilliant Uncirculated, MS-65.



4048 1936-S Columbia. Gem Uncirculated, MS-67. Light mottled gray toning on both surfaces.



4049 1935 Connecticut. Choice Brilliant Uncirculated, MS-65. Some traces of light gray toning. One of the scarcer issues of the 1935-1936 years, but largely unappreciated as such.

4050 1936 Delaware. Choice Brilliant Uncirculated, MS-65. Authorized in and bearing the date, 1936, struck in 1937, and commemorating an anniversary observed in 1938.



4051 1936 Delaware. Choice Brilliant Uncirculated, MS-65. Another.



4052 1936 Elgin. Choice Brilliant Uncirculated, MS-65. Another one of the highly promotional issues of 1936.

4053 1936 Elgin. Choice Brilliant Uncirculated, MS-65.

4054 1936 Elgin. Choice Brilliant Uncirculated, MS-65. Light golden toning beginning to form.

4055 1936 Elgin. Choice Brilliant Uncirculated, MS-65. The last coin in this rather interesting grouping.



4056 1936 Gettysburg. Choice Brilliant Uncirculated, MS-65.

4057 1936 Gettysburg. Brilliant Uncirculated, MS-60.

4058 1922 Grant with star. AU-50. Light golden toning. Much original mint lustre. With die break at Grant's tie, a hallmark of genuine issues.

1928 Hawaiian Half Dollar



- 4059 **1928 Hawaiian. Select Brilliant Uncirculated, MS-63.** Light golden toning. The most popular and most sought after design type among commemorative half dollars.



- 4060 **1928 Hawaiian. Choice AU-55.** Apparently an Uncirculated coin cleaned with a fine abrasive. In any event, the coin is no longer Uncirculated. Still a sharp piece, and potentially interesting to the bidder who does not want to pay the full price for a Mint State example.



- 4061 **1935 Hudson. Choice Uncirculated, MS-65.** Mottled golden and iridescent toning. One of the sharpest examples we have seen of this, a prized scarcity. An item for the quality conscious Hudson buyer.



- 4062 **1935 Hudson. Choice Brilliant Uncirculated, MS-65.** Another nice specimen of one of the most desired commemorative half dollar issues.



- 4063 **1935 Hudson. Choice Brilliant Uncirculated, MS-65.** A splendid coin. One of just 10,008 pieces struck.

- 4064 **1935 Hudson. Uncirculated, MS-60.** Light gray and golden toning. With planchet defect on rim below AR of DOLLAR PRINT. A very uncommon and very unusual situation for a commemorative half dollar — and perhaps worth special attention as a commemorative half dollar mint error. We do not recall ever having seen a similar planchet defect on any commemorative half dollar of this era.

- 4065 **1924 Huguenot. Choice Brilliant Uncirculated, MS-65.**



- 4066 **1924 Huguenot. Choice Brilliant Uncirculated, MS-65.** Another nice specimen.

The present section of this catalogue affords the opportunity to bid on many choice and desirable commemorative pieces. Commemoratives have long been among the most popular American series. Take advantage of the present situation!

- 4067 **1924 Huguenot. Brilliant Uncirculated, MS-60.** Bright surfaces with a dull finish. Possibly once heavily toned and then cleaned (just a conjecture).



- 4068 **1946 Iowa. Choice Brilliant Uncirculated, MS-65.**

- 4069 **1946 Iowa. Choice Brilliant Uncirculated, MS-65.** Another nice example.

- 4070 **1946 Iowa. Choice Brilliant Uncirculated, MS-65.** Light golden toning.

Iowa was perhaps the best distributed of all the later commemorative issues. Specimens were parceled out to many thousands of individual buyers, mainly to residents of Iowa at the time of issue. To our knowledge no undistributed hoards (apart from a small lot of several hundred pieces set aside to be distributed by the state of Iowa 100 years after the original event, in 2046) exist.

- 4071 **1925 Lexington. Select Brilliant Uncirculated, MS-63.**



- 4072 **1918 Lincoln. Choice Brilliant Uncirculated, MS-65.** Some light brown toning, particularly on the reverse.



4073 1936 Lynchburg. Choice Brilliant Uncirculated, MS-65.

4074 1936 Lynchburg. Choice Brilliant Uncirculated, MS-65. Another nice piece.

4075 1936 Lynchburg. Choice Brilliant Uncirculated, MS-65. Light golden toning. Very attractive.

4076 1920 Maine. Choice Brilliant Uncirculated, MS-65. Very scarce in this condition. Most Maine pieces were distributed to non-collectors, with a result that the majority of pieces seen today have varying degrees of wear or mishandling.

4077 1920 Maine. Choice AU-55. Attractive surfaces.



4078 1934 Maryland. Choice Brilliant Uncirculated, MS-65. Light golden toning.

4079 1934 Maryland. Choice Uncirculated, MS-65. Brilliant at the centers with deep gray toning around the border. Quite attractive.

4080 1934 Maryland. Choice Uncirculated, MS-65. Brilliant centers with deep gray toning around the border. Virtually a twin of the preceding.

4081 1934 Maryland. Select Brilliant Uncirculated, MS-63. Light golden toning.



4082 1921 Missouri. Select Brilliant Uncirculated, MS-63. Rare issue.

4083 1921 Missouri. Select Brilliant Uncirculated, MS-63. Would be MS-65 were it not for a tiny scratch in the right field. Scarce issue.

4084 1921 Missouri. Brilliant Uncirculated, MS-60. Light toning around the borders. Deeply frosted surfaces. Very attractive.



4085 1921 Missouri with 2x4 in field. Brilliant Uncirculated, MS-60. Scarce variety of which just 5,000 were struck.



4086 1938 New Rochelle. Choice Brilliant Uncirculated, MS-65. 15,266 minted.

4087 1938 New Rochelle. Choice Brilliant Uncirculated, MS-65.

4088 1938 New Rochelle. Choice Brilliant Uncirculated, MS-65. Another.



4089 1936 Norfolk. Gem Brilliant Uncirculated, MS-67. Small toning area (easily removable) near rim.

4090 1936 Norfolk. Choice Brilliant Uncirculated, MS-65.

4091 1936 Norfolk. Choice Brilliant Uncirculated, MS-65. Some attractive toning around rim.

4092 1926-S Oregon Trail. Choice Brilliant Uncirculated, MS-65.

4093 1928 Oregon Trail. Choice Brilliant Uncirculated, MS-65.

4094 1933-D Oregon Trail. Choice Brilliant Uncirculated, MS-65.

4095 1934-D Oregon Trail. Choice Brilliant Uncirculated, MS-65.

4096 1934-D Oregon Trail. Choice Brilliant Uncirculated, MS-65. Another.

4097 1936-S Oregon Trail. Choice Brilliant Uncirculated, MS-65.

4098 1937-D Oregon Trail. Choice Brilliant Uncirculated, MS-65.

4099 1938 Oregon Trail Set. Three pieces, one from each mint. Choice Brilliant Uncirculated, MS-65. (Total: 3 pieces)

4100 1939 Oregon Set. One from each of the three mints. Choice Brilliant Uncirculated, MS-65. Only 3,004 sets were minted, one of the lowest mintage figures in the commemorative series. Rare and desirable. (Total: 3 pieces)

Choice 1915-S Panama-Pacific Half Dollar



- 4101 **1915-S Panama-Pacific. Choice Brilliant Uncirculated, MS-65.** Light golden toning. Issued for distribution at the 1915 Panama-Pacific International Exposition held in San Francisco. The purpose of the exhibition was twofold. First, it commemorated the Panama Canal, the world's greatest construction project at the time. Second, it commemorated the rebirth of San Francisco from the ashes of the 1906 earthquake and fire.

- 4102 **1915-S Panama-Pacific. Brilliant Uncirculated, MS-60.** Evenly graded golden toning with very attractive appearance. A very acceptable specimen of one of the key commemorative coins.

- 4103 **1915-S Panama-Pacific. Brilliant Uncirculated, MS-60.** Light golden toning. With a "satin" finish due to light and expert cleaning years ago. A very attractive coin — one which at first glance could easily be attributed as MS-65.

- 4104 **1920 Pilgrim. Choice Brilliant Uncirculated, MS-65.** Not common in this condition.

- 4105 **1920 Pilgrim. Choice Brilliant Uncirculated, MS-65.** Some light gray toning.



- 4106 **1921 Pilgrim. Scarcer of the two years. Choice Brilliant Uncirculated, MS-65.** A real beauty!

- 4107 **1921 Pilgrim. Choice Brilliant Uncirculated, MS-65.** Another splendid piece.

- 4108 **1921 Pilgrim. Select Brilliant Uncirculated, MS-63.** Another attractive piece.

- 4109 **1936 Rhode Island Set. Choice Brilliant Uncirculated, MS-65.** One each from the three mints. A popular issue that also was popular in its own day — the initial distribution sold out within six hours of the time it went on sale! (Total: 3 pieces)

- 4110 **1936 Rhode Island. Gem Brilliant Uncirculated, MS-67.**



- 4111 **1936 Rhode Island. Choice Brilliant Uncirculated, MS-65.**

- 4112 **1936-D Rhode Island. Gem Brilliant Uncirculated, MS-67.**

- 4113 **1936-D Rhode Island. Choice Brilliant Uncirculated, MS-65.**

- 4114 **1936-D Rhode Island. Choice Brilliant Uncirculated, MS-65.**

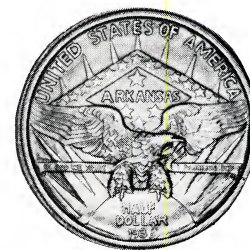
- 4115 **1936-S Rhode Island. Choice Brilliant Uncirculated, MS-65.**

- 4116 **1936-S Rhode Island. Choice Brilliant Uncirculated, MS-65.**



- 4117 **1937 Roanoke. Choice Brilliant Uncirculated, MS-65.**

- 4118 **1937 Roanoke. Choice Brilliant Uncirculated, MS-65.**



- 4119 **1936 Robinson. Choice Brilliant Uncirculated, MS-65.**

- 4120 **1936 Robinson. Choice Brilliant Uncirculated, MS-65.**

- 4121 **1936 Robinson. Choice Brilliant Uncirculated, MS-65.**

- 4122 **1936 Robinson. Choice Brilliant Uncirculated, MS-65.** Some suggestions of light golden toning.

- 4123 **1935-S San Diego. Brilliant Uncirculated, MS-60.** Light gray toning.

- 4124 **1936-D San Diego. Choice Brilliant Uncirculated, MS-65.**

Note: Again we remind perspective bidders that it is possible to bid on several examples of the same coin and win just one of them. See our "Special Instructions for Mail Bidders" in the front part of the catalogue.



4125 1936-D San Diego. Choice Brilliant Uncirculated, MS-65. Light gray toning.

4126 1936-D San Diego. Choice Brilliant Uncirculated, MS-65. Light gray toning.

4127 1926 Sesquicentennial. Select Brilliant Uncirculated, MS-63.



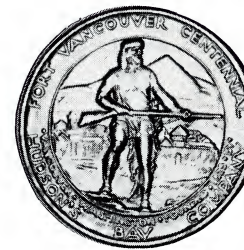
4131 1935 Spanish Trail. Choice Brilliant Uncirculated, MS-65. A few minor spots. Fully frosted and lustrous. The fourth and final specimen of this rarity.

4132 1937 Texas Set. One each from the three different mints. Choice Brilliant Uncirculated, MS-65. Light natural gray toning. Very beautiful. (Total: 3 pieces)



4128 1935 Spanish Trail. Choice Brilliant Uncirculated, MS-65. A superb specimen of this scarce and highly prized issue.

Note: With this lot begins a truly remarkable offering: four beautiful Spanish Trail halves!



4133 1925 Vancouver. Choice Brilliant Uncirculated, MS-65. Fully lustrous and frosty. One of the nicest specimens we have seen of this scarce issue. Quite rare in this condition, for most specimens seen show traces of cleaning or light polishing.

4134 1925 Vancouver. Choice Brilliant Uncirculated, MS-65. Some light gray and golden mottled toning on the reverse. Another very beautiful specimen of this issue.

4135 1925 Vancouver. Brilliant Uncirculated, MS-60.



4129 1935 Spanish Trail. Choice Brilliant Uncirculated, MS-65. Another specimen and just as nice as the preceding.



4136 1927 Vermont. Choice Brilliant Uncirculated, MS-65.

4137 1927 Vermont. Choice Brilliant Uncirculated, MS-65.

4138 1949 Booker T. Washington Set. One each from the three mints. Choice Brilliant Uncirculated, MS-65. Some minor toning in spots (easily removable). (Total: 3 pieces)

4139 1951 Booker T. Washington set of three pieces. Select Brilliant Uncirculated, MS-63. Some toning spots (easily removable). (Total: 3 pieces)

4140 1936 Wisconsin. Choice Brilliant Uncirculated, MS-65.

4141 1936 Wisconsin. Choice Brilliant Uncirculated, MS-65.

4142 1936 Wisconsin. Choice Brilliant Uncirculated, MS-65.



4130 1935 Spanish Trail. Choice Brilliant Uncirculated, MS-65. A third specimen, and just as nice as the first two. A remarkable opportunity to acquire this rare issue.



4143 1936 Wisconsin. Brilliant Uncirculated, MS-60.



4144 1936 York. Gem Brilliant Uncirculated, MS-67.

4145 1936 York. Choice Brilliant Uncirculated, MS-65.



4146 1925 Norse American Centennial octagonal medal in silver. Thick planchet. Choice Brilliant Uncirculated, MS-65.

At the time of the Norse American Centennial it was hoped by numismatists that there would be a commemorative half dollar issued. This never transpired, but in its place gold and silver medals (not coins) were issued. The silver pieces occur in thick planchet and thin planchet varieties, with the thin planchet being the rarer.



(See Color Photo)

4151 1922 Grant gold dollar. Without star. Choice Brilliant Uncirculated, MS-65. One of just 5,000 pieces minted. A key item in the commemorative gold series.



(See Color Photo)

4152 1922 Grant gold dollar with star. Gem Brilliant Uncirculated, MS-67. A prize item in this outstanding condition.



(See Color Photo)

4153 1915-S Panama-Pacific quarter eagle. Select Brilliant Uncirculated, MS-63. Fully frosty and lustrous. An attractive specimen of this issue. Only 6,749 minted. The reverse design was inspired by a style earlier used on pattern coins (refer to the 1877 pattern half dollar J-1512 and the 1879 pattern dollar J-1608).



(See Color Photo)

4154 1915-S Panama-Pacific quarter eagle. Select Brilliant Uncirculated, MS-63. Another nice example of this rare and commemorative issue.

Commemorative Gold Coins



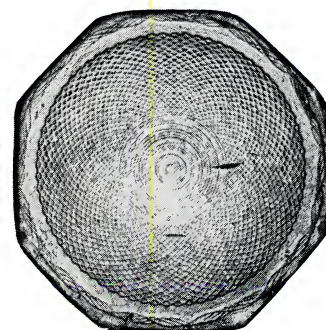
4147 1903 Louisiana Purchase gold dollar. McKinley portrait. Select Brilliant Uncirculated, MS-63. 17,000 issued, many of which were sold to fairgoers.

4148 1903 Louisiana Purchase gold dollar. McKinley portrait. AU-50.

4149 1905 Lewis & Clark gold dollar. An EF-40. Some original mint lustre. Very scarce (more so than the mintage would indicate).

4150 1915-S Panama-Pacific gold dollar. Choice EF-45. Some original mint lustre.

Territorial Gold Coins



(See Color Photo)

4155 1851 Augustus Humbert \$50. Octagonal. Reeded edge. Target reverse. Variety with 887 THOUS. on band. Very Fine-30 with some attributes of Extremely Fine. Well defined obverse and reverse. A few minor edge bumps. Bright yellow gold.

The obverse features the familiar motif of an eagle perched on a rock holding a shield. Above is a band on which the fineness is inscribed. The inscription UNITED STATES OF AMERICA FIFTY DOLS. surrounds. Near the outer border appears the lettering: AUGUSTUS HUMBERT UNITED STATES ASSAYER OF GOLD CALIFORNIA 1851. A large, impressive, and very romantic issue.



(See Color Photo)

- 4156 **1860 Clark, Gruber & Co. \$5 Gold.** Struck by Clark, Gruber & Company, Denver, Bankers, Refiners, and Assayers. Obverse with Liberty head facing left with inscription CLARK & CO. on tiara. Reverse with perched eagle surrounded by PIKES PEAK GOLD DENVER. FIVE D. The designs closely follow the contemporary United States \$5 piece except for the lettering.

Extremely Fine-40. A very pleasing example of this early issue. Struck from native Colorado gold found in the Rocky Mountains to the west of Denver.

For the history of Clark, Gruber & Co. refer to pages 393-399 of *The History of United States Coinage As Illustrated by the Garrett Collection*.



- 4157 **1861 Clark, Gruber \$10. Extremely Fine-40.** Obverse and reverse styled after the contemporary American eagle except for the lettering. A nice specimen, struck in bright yellow gold. Some weakness at the top center of the obverse and at the corresponding part of the reverse as struck.

Pattern Coins

The following section of patterns, although small, contains many interesting and significant pieces. Attributions are to the book *United States Pattern, Experimental and Trial Pieces*, by Dr. J. Hewett Judd, with price revisions by Abe Kosoff. This book, one of the most important additions to any numismatic library, is available from us or your local dealer for \$17.95 postpaid.



- 4158 **1854 Pattern Cent. J-160.** Copper. Uncirculated with deep brown surface. MS-63.

The obverse features the head of Liberty similar to that used on the contemporary large cent but without surrounding stars. Reverse is similar to that used on the cent made for circulation.

The diameter is slightly smaller, representing an effort to reduce the weight of the large cent, which had become quite cumbersome in many people's minds by 1854.



- 4159 **1858 Pattern Cent. J-208.** Transitional issue with Indian head obverse and laurel reverse. Identical to the regular issue 1859 cent except for the date.

Select Proof-63. Golden toned surfaces. Some flecks here and there and a spot on the wreath on reverse. A sharp and pleasing example of one of the most significant pattern cents.



- 4160 **1858 Pattern Cent. J-212. Choice Brilliant Proof-65.** Obverse with Indian style similar to that used in 1859. Reverse with oak wreath and ornamented shield. Struck in copper nickel. An especially deep and sharp striking of unusual quality. A superb example of this issue.



- 4161 **1863 Pattern Cent. J-299. Select Brilliant Proof-63** with some light brown toning. Beautiful example of this issue.

Obverse and reverse are of the regular Indian cent design of the year but struck on a thin bronze planchet similar to that used in 1864 and later years.

This piece was brought about by the increase in the price of nickel, a situation which the Director of the Mint, James Pollock, noted in December 1863 would soon result in suspension of cent coinage. Inspired by the rash of Civil War tokens struck on thin bronze planchets which were readily accepted by the public, the mint struck several hundred examples of J-299 to test the cent design in that format. The results were satisfactory, and shortly thereafter the copper nickel metal was discontinued.



- 4162 **1865 Pattern Cent. J-406.** Regular die struck on a thin nickel planchet. Struck as a proof, but not in full sharpness due to the hard nickel metal. All in all we judge the coin to be in Proof-55 grade. Extremely rare. Dr. Judd notes that fewer than a dozen are known to exist. It should be noted that in appearance this may well be the elusive Judd 406a. Nickel-silver but x-ray spectre is needed to prove this.



- 4163 **1863 Pattern 2 Cents. J-305.** Obverse with portrait of Washington. Reverse similar to the regular issue except with CENTS considerably more curved. Bronze. Proof-55. A Proof piece which has been mishandled. Several obverse scratches.



(See Color Photo)

- 4164 **1865 Pattern Nickel 3-Cent piece. J-410. Gem Brilliant Proof-67** with light iridescent toning. A superb piece!

This issue, one of the most important of all nickel 3 cent pieces, was made to test the design which was eventually adopted for circulation. It is quite similar to the regular issue with the differences that on the pattern the date is closer to the bust and on the reverse the ribbon ends are larger and run into the denticles at the bottom border. Exceedingly rare; fewer than a dozen are known to exist. This specimen is particularly beautiful and probably is unexceeded in quality by any other known piece.



- 4165 **1867 Pattern Nickel 5 Cents. J-561.** Obverse with Indian princess facing left. UNION & LIBERTY inscribed on hair ribbon. Engravers surname is inscribed in full below the neck, LONGACRE F., an unusual feature. The reverse is with an ornate shield, the Roman numeral V, and inscriptions. Struck in librum. Proof-60. Mostly Brilliant. Some oxidation areas here and there.



- 4166 **1870 Pattern Half Dime. J-812. Choice Proof-65** with some microscopic flecks. Brown toned surfaces with some tinges of mint red. Barber's liberty seated design. Reverse with wreath of cotton and corn.



- 4167 **1875 Pattern Half Dime. J-818. Choice Brilliant Proof-65.** A splendid specimen; certainly one of the finest known. Obverse with Barber's liberty seated design. Reverse from the regular Proof die.



- 4168 **1869 Pattern Dime. J-713. Choice Proof-65** with beautiful light lilac coating. Standard Silver Series struck in silver. Plain edge. A beauty!



- 4169 **1869 Pattern Dime. J-708. Choice Brilliant Proof-65.** Standard Silver issue struck in silver. Reeded edge. Obverse die not completely finished, with the result that a myriad of raised minute lines appear. To the unaided eye, they appear like hairlines, indicating the coin might have been cleaned, but closer examination reveals that the lines are raised in the die, as noted, and that all specimens from this die have this characteristic. Interesting!



- 4170 **1875 Pattern Dime. J-1391. Choice Brilliant Proof-65.** Die trial in aluminum of the regular Proof die. Extremely rare; fewer than a dozen are known to exist.



- 4171 **1870 Pattern Quarter. J-888. Choice Proof-65** with light lilac and iridescent toning. Standard Silver Series struck in silver. Reeded edge. A gorgeous specimen.

Be sure to send your bidsheet early. To avoid the possibility of delayed receipt we recommend that you send your bidsheet as early as possible. This also has another benefit: in the event of duplicate mail bids, the earliest bid received is given preference.



4172 1870 Pattern Half Dollar. J-945. Choice Proof-65 with gunmetal blue toning. Standard Silver Series struck in silver. Reeded edge. A splendid coin.



4173 1870 Pattern Half Dollar. J-969. Choice Proof-65. Original brilliance toned to light lilac and iridescent blue. A stunningly beautiful coin of unimprovable quality. Pieces like this are seldom met with on the market today.

1876 Pattern Silver Dollar



(See Color Photo)

4174 1876 Pattern Silver Dollar. J-1463. Choice Brilliant Proof-65 with some very minor toning flecks in areas. A superb specimen.

Pattern Dollars of the year 1876 are perhaps the most famous of all dollar issues. At the time no silver dollars were being made for regular circulation, the denomination having been suspended by the Coinage Act of 1873. In 1876, the year of the Centennial Exhibition, an illustrious series of pattern designs and die combinations was produced at the Philadelphia Mint. Specimens were struck in exceedingly small quantities, with the result that only a few specimens are

known today of each variety.

The issue offered here, J-1463, features the head of liberty facing left with a coronet inscribed LIBERTY. Above near the border is IN GOD WE TRUST. Stars are to the left and right, and the date 1876 is below. The reverse depicts a luxuriant wreath with ONE DOLLAR within and with UNITED STATES OF AMERICA, E PLURIBUS UNUM surrounding Copper Reeded edge.

Dr. Judd traces the existence of just four examples! A major rarity: one of the foremost numismatic items in the present sale.



(See Color Photo)

- 4175 1873 Pattern Trade Dollar. J-1281. Choice Brilliant Proof-65 with light golden toning. Superb!

Obverse with head of Liberty by Bailly. Miss Liberty is featured with a compact hairdo, almost severe in its aspect. Reverse features a perched eagle and shield and is a close copy of Barber's Amazonian design as used on his illustrious patterns of the previous year. Silver. Reeded edge.



- 4176 General Motors Cent Trial Piece from the mid-1960s. Obverse with attractive portrait of young woman facing left. Reverse is wreath. Nonsensical descriptions to illustrate date, mintmark, and lettering placements. With reference 25 M engraved in obverse field. Bronze. AU.

During the 1960s the United States Mint was considering a proposal for a coin roller press. Described briefly, this device consisted of a series of obverse dies arranged radially on a wheel and a series of reverse dies arranged radially on another wheel. These two wheels turned with the dies coming into close proximity, at which point a planchet was struck. It was discovered that "a chain is only as strong as its weakest link," so to speak, and that the breakage of one die in the series would necessitate shutting down the entire mechanism to replace it. For this reason, and also for problems resulting from planchet feeding and striking clarity, the proposal was dropped. The United States Mint did not want to release official government dies into private hands, so these fantasy dies were used instead. A fascinating piece of coinage history! According to published literature only 2 or 3 of these survived, this being one of them, the discovery piece was sold in a Kagin Sale in 1979.

Miscellaneous Items



- 4177 1883 Hawaii Quarter. Choice Brilliant Uncirculated, MS-65. Full original mint lustre. Light toning just beginning to form. A splendid specimen of this coinage.



- 4178 1964 Jefferson Nickel struck nearly two-thirds off center. An important piece for usually an error this far off center does not show the date. Extremely Fine. Some toning.

- 4179 Jefferson Nickel struck nearly completely off the planchet, with just a small "tag" on the edge of the blank planchet showing just the obverse inscription GOD WE TR. About Uncirculated.

- 4180 1904 Louisiana Purchase Exposition 25 cent gold token. Struck in gold. Prooflike Uncirculated. With fraction on one side and fleur-de-lis on the other. Issued as a souvenir at the world's fair.

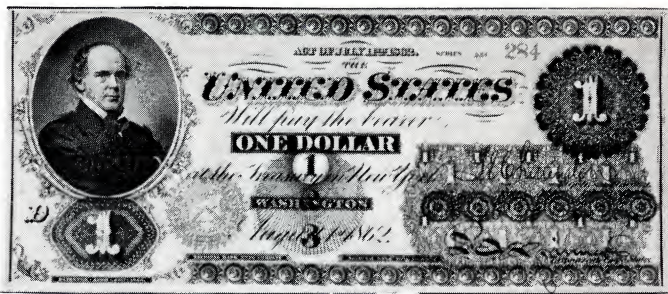
- 4181 1937 Proof set. Gem Brilliant Proof-67. Superb quality. A splendid set! (Total: 5 pieces)

Paper Money

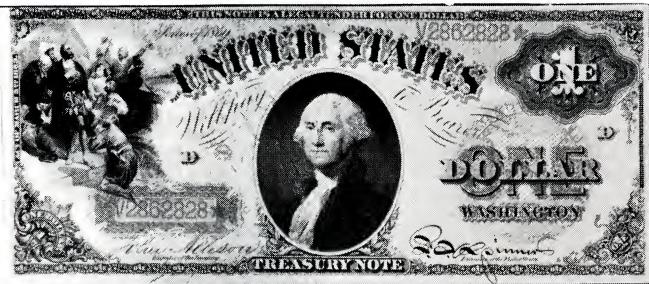
The following section of United States paper money is one of the nicest we have offered in any of our recent sales. You will find individual scarcities and rarities, "type" notes, and many other pieces of interest. Attributions are to *Paper Money of the United States*, by Robert Friedberg.



- 4182 \$1 Friedberg-16. 1862 Legal Tender. Choice Crisp New. A very pleasing specimen of the first United States "greenback dollar." Low serial number 292. A premium note worth a strong bid!



- 1050 4183 \$1 F-16. 1862 Legal Tender. Choice Crisp New. A virtual twin to the preceding note. And, like it, with a low serial number (in this instance, 284). Apparently a small group or "run" of these must have come to light in a hoard at one time. Remarkable quality for this early issue. Another prize note worthy of a strong bid.



- 1100 4184 \$1 F-18. 1869 Legal Tender. Choice Crisp New. The famous "rainbow" note. Front with head of George Washington, a motif which became standard and which in one form or another has been continued to the present day (with some intermissions). Back with ornate design. Printed by the National Bank Note Company, New York.



- 900 4185 \$1 F-23. 1875 Legal Tender. Gem Crisp New. With tiny ink spot on reverse, scarcely worth mentioning. Nice margins, bright colors, and in other ways a superb note. This is a very rare issue with Series C on the front. An important note for the specialist.



- 600 4186 \$1 F-27. 1878 Legal Tender. Gem Crisp New. Absolute perfection for this note; no finer-condition note could exist. Scarce Allison-Gillfillan signature combination.

- 700 4187 \$1 F-27. 1878 Legal Tender. Gem Crisp New. A duplicate of the preceding. Scarce Allison-Gillfillan signature combination.

Note: 19th-century notes in New grade are, for the most part, exceedingly elusive. True, a few scattered hoards have come to light over the years, but, generally, notes are much, much rarer than their coin equivalents. The reasons for this are several. First, the hard composition of metallic coinage in silver and gold made them more easily resistant to the vagaries of time, nature, and humanity. Second, many citizens during the 19th century preferred "hard" money and kept coins rather than notes when money was secreted in caches. And, a small bit of handling, even looking at the note occasionally over the years, could easily reduce the grade of a note from New to some lesser status, while an equivalent amount of handling would scarcely affect a coin.

- 50 4188 \$1 F-30. 1880 Legal Tender. Gem Crisp New. Bruce-Wyman signature combination. Large brown seal.

- 175 4189 \$1 F-30. 1880 Legal Tender. Duplicate of the preceding. Choice Crisp New condition. A beautiful specimen.

- 500 4190 \$1 F-34. 1880 Legal Tender. Rosecrans-Nebeker signature combination. Gem Crisp New condition. Beautiful.

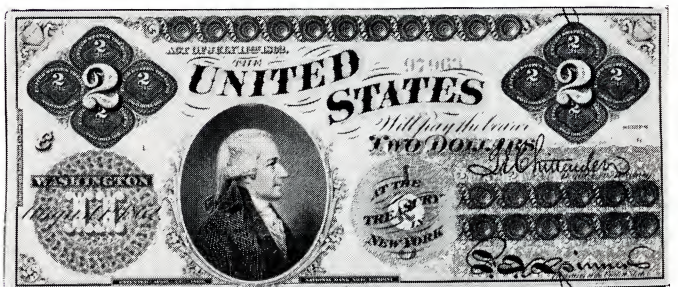
- 375 4191 \$1 F-37. 1917 Legal Tender. Elliot-Burke signatures. Gem Crisp New.

- 535 4192 \$1 F-40. 1923 Legal Tender. Speelman-White signature combination. Gem Crisp New. Another superb note.

- 300 4193 \$1 F-40. 1923 Legal Tender. Speelman-White signature combination. Choice Crisp New. Duplicate of the preceding.

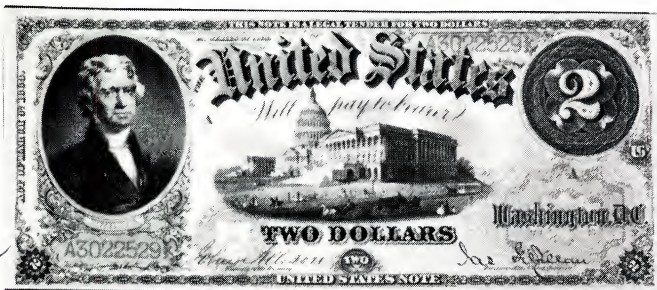


- 770 4194 \$2 F-41. 1862 Legal Tender. New, but starched. Bright and clean-appearing with all areas of the note intact and appearing just like new. The first "greenback" \$2-bill. Very attractive and quite rare. Printed by the National Bank Note Company.



- 300 4195 \$2 F-41a. 1862 Legal Tender. Choice Crisp New. Scarce variety printed by the American Bank Note Company, New York.

From our Matt Rothert Collection sale, Lot 1514.

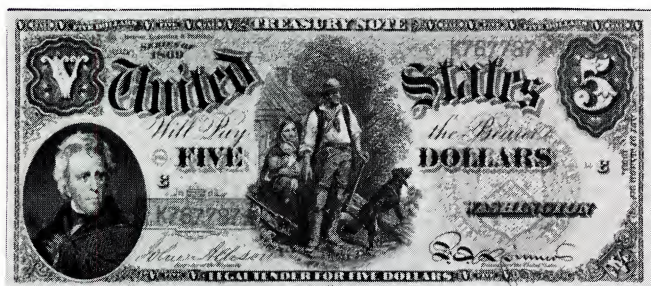


4196 \$2 F-48. 1878 Legal Tender. Gem Crisp New. Allison-Gilfillan signatures. A particularly nice example of this note.

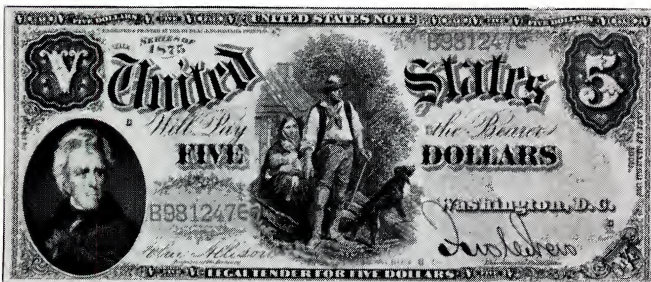
4197 \$2 F-57. 1917 Legal Tender. Crisp New. Teehee-Burke signatures.



4198 \$5 F-63. 1863 Legal Tender. Choice Crisp New. With some very faint brown discoloration near right border. Bright, sharp colors. Scarce in this outstanding condition.

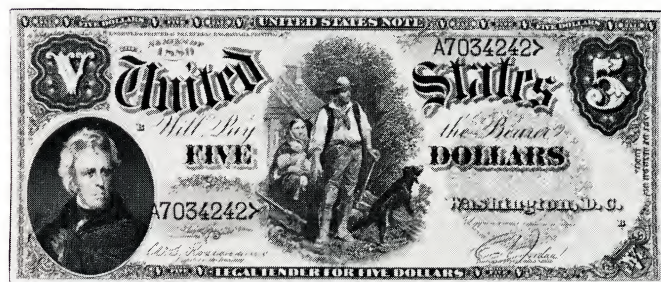


4199 \$5 F-64. 1869 Legal Tender. Gem Crisp New. Allison-Spinner signatures. With attractive vignette by Landseer portraying a pioneer family in the wilderness. With distinctively colored surface, the so-called "rainbow" note.



4200 \$5 F-67. 1875 Legal Tender. Gem Crisp New. With 3 really tiny trivial brown spots at the extreme right edge (could be easily removed by trimming, if desired—although we would not especially recommend this). Design as preceding. Variety with Series-B on front.

4201 \$5 F-71. 1880 Legal Tender. Gem Crisp New. Bruce-Gilfillan signatures. Large brown seal.



4202 \$5 F-74. 1880 Legal Tender. Gem Crisp New. Rosecrans-Jordan signature combination. Large red seal.

4203 \$5 F-80. 1880 Legal Tender. Gem Crisp New. Tillman-Morgan signatures.

Note: The United States currency offered in this catalogue is remarkable for its superb quality. Usually a collection is interspersed with many notes of lesser grades, but with relatively few exceptions the present offering is truly outstanding. Take advantage of it!

1863 \$10 Legal Tender Note

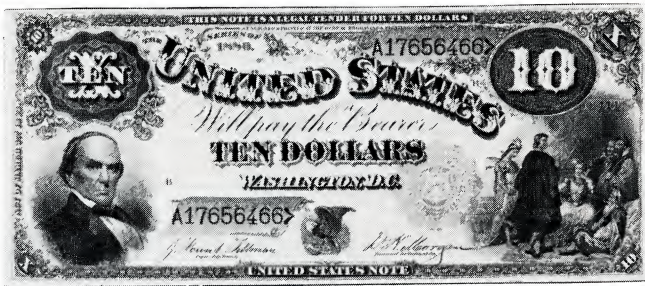


4204 \$10 F-95. 1863 Legal Tender. Choice Crisp New. Trivial counting discoloration on right margin is scarcely worthy of notice. A rare note in this outstanding state of preservation.



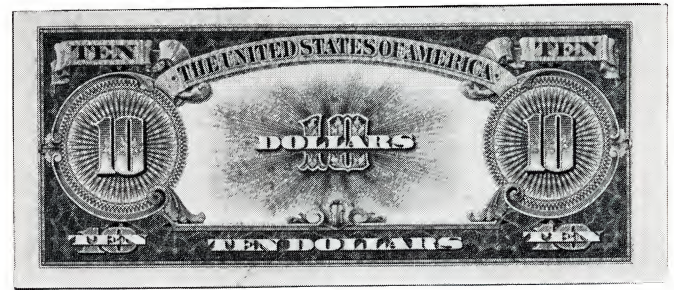
4205 \$10 F-108. 1880 Legal Tender. Choice Crisp New but with two microscopic pinholes which are scarcely noticeable unless the note is held to a strong light. Otherwise superb. Sharp colors, printing details, and other qualities. Rosecrans-Huston signature combination. Large brown seal.

SEND YOUR BID SHEET EARLY!



800

4206 \$10 F-111. 1880 Legal Tender. Choice Crisp New. Tillman-Morgan combination. A simply gorgeous note!



7600

4209 \$10 F-123. 1923 Legal Tender. Gem Crisp New. Speelman-White signatures. A fabulous example of this rare and much sought-after type note. Only 696,000 notes were issued, of which only a tiny fraction survived today in New condition. This particular specimen, bearing serial number A695979B, is only 21 notes from the last printed. A prized acquisition for any advanced collection.



1M

4207 \$10 F-114. 1901 Legal Tender. Choice Crisp New. The famous *Bison note* with front depicting a bison between the explorers Meriwether Lewis and William Clark. Lyons-Roberts signatures. The design has placed this note high on the popularity hit parade. In strong continual demand.



1400

4210 \$10 F-123. 1923 Legal Tender. Speelman-White. Duplicate of the preceding. Crisp Nearly New. Without any smudges or folds, but with some wrinkles. Very, very close to full New grade. Sharp and attractive. Worthy of close examination by the specialist.



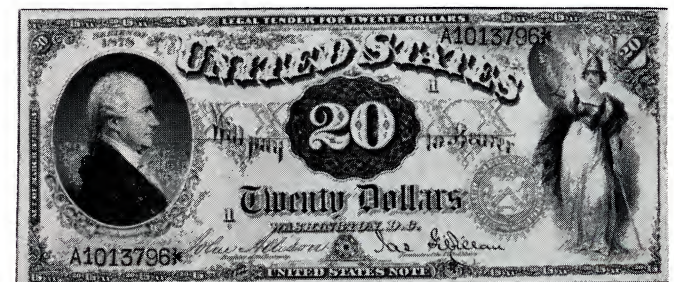
147500

4208 \$10 F-122. 1901 Legal Tender. Gem Crisp New. Speelman-White. The last note of the "bison" series.

\$10 1923 Legal Tender Note

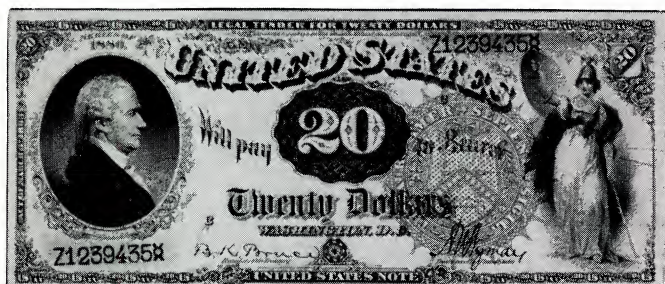


1878 \$20 Legal Tender Note



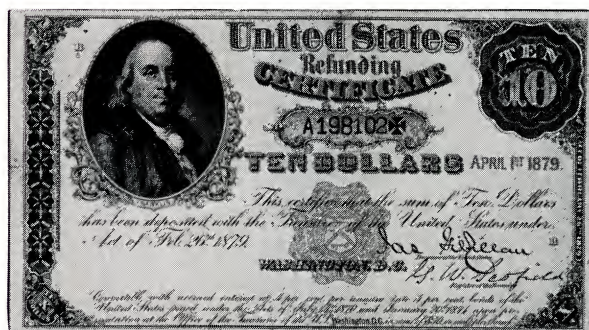
4211 \$20 F-129. 1878 Legal Tender. Gem Crisp New but with 2 really microscopic pinholes visible when the note is held up to a strong glass. Allison-Gilfillan signatures. One of the finest examples of this note to appear on the market in recent years. A superb piece which should attract wide bidding attention.

750

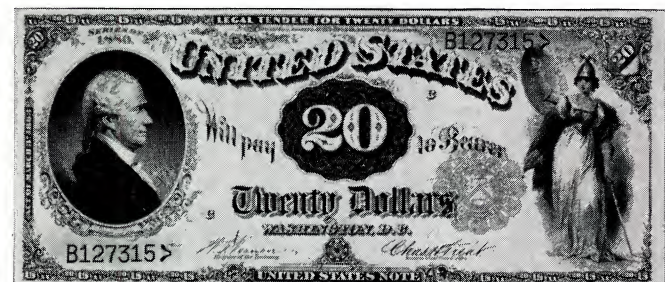


4215 \$50 F-161. 1880 Legal Tender. Choice Crisp New, but with a virtually microscopic stain or water mark at lower right border, a feature which probably 99 out of 100 observers would not notice. Crisp, sharp, and otherwise superb. Here is a note which should be examined, for few which come on the market are even close to this one in condition. Outstanding, and, in this condition, *rare*.

\$10 Refunding Certificate

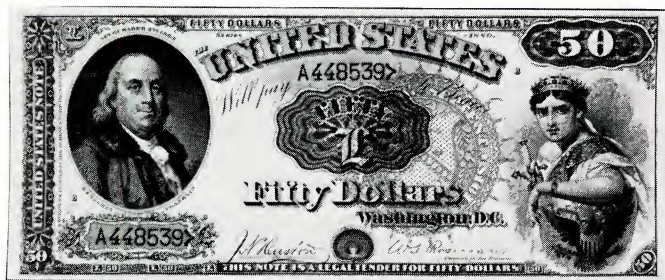


4216 \$10 F-214. 1879 Refunding Certificate. Fine. Traces of a tiny margin tear at the top border repaired. Some pinholes. Printing areas and vignettes sharp and clear. An above average example of this classic rarity. With current redemption value of \$21.30.

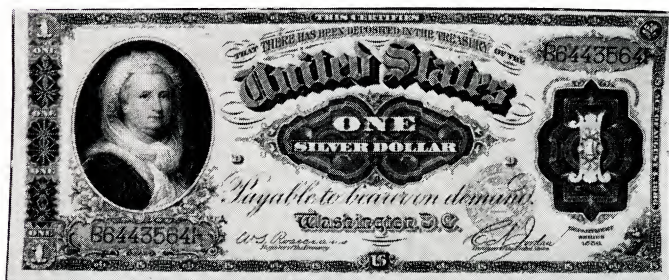


4213 \$20 F-144. 1880 Legal Tender. Gem Crisp New. Vernon-Treat signatures. Scarce in this outstanding condition.

Choice 1880 \$50 Legal Tender Note



4214 \$50 F-161. 1880 Legal Tender. Gem Crisp New. Huston-Rosecrans signatures. Large brown seal. A superb note with bright colors, sharp printing, excellent centering, and with all other attributes unimprovable. A note which will create considerable attention among connoisseurs!



4217 \$1 F-215. 1886 Silver Certificate. Choice Crisp New. Martha Washington portrait on front. Rosecrans-Jordan signatures. The first \$1 Silver Certificate note. Minor margin tear.

4218 \$10 F-217. 1886 Silver Certificate. Gem New. Rosecrans-Hyatt signatures. Large red seal. A beautiful specimen of this popular issue.

4219 \$1 F-219. 1886 Silver Certificate. Crisp New.

4220 \$1 F-221. 1886 Silver Certificate. Gem New.

Another Outstanding \$50 1880 Legal Tender Note





- 4221 \$1 F-224. 1896 Silver Certificate. Gem New. The famous Educational note. Tillman-Morgan signatures. Front with allegorical depiction of History instructing Youth with view of Washington in background. Reverse with portraits of George and Martha Washington. Considered by many to be the most beautiful of all \$1 note designs. Exceedingly popular, and justifiably so.

- 4222 \$1 F-224. 1896 Silver Certificate. Gem New. Another Educational note, duplicate of the preceding, and just as nice. Quality such as this is becoming increasingly scarce as more and more collectors discover the appeal of currency.



- 4223 \$1 F-225. 1896 Silver Certificate. Choice Crisp New. Bruce-Roberts signatures. Scarcer than the preceding variety. A splendid note!



- 4224 \$1 F-227. 1899 Silver Certificate. Gem New. Lyons-Treat signatures. Blue seal.

- 4225 \$1 F-233. 1899 Silver Certificate. Gem Crisp New. Teehee-Burke signatures. Blue seal.

- 4226 \$1 F-234. 1899 Silver Certificate. Gem New. Elliott-Burke signatures. Blue seal.

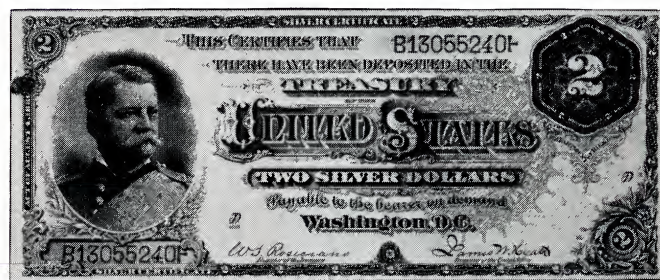
- 4227 \$1 F-237. 1923 Silver Certificate. Gem New. Speelman-White signature. Blue seal.

- 4228 \$1 F-237. 1923 Silver Certificate. Gem New. Speelman-White signatures. Blue seal. Duplicate of the preceding and just as nice.

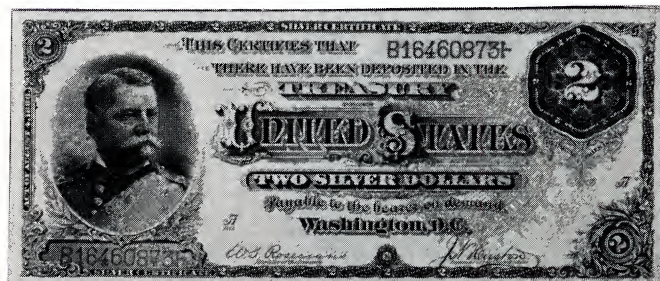
- 4229 \$1 F-239. 1923 Silver Certificate. Gem New. Rare Woods-Tate signature combination. Blue seal. A prize for the note specialist.



- 4230 \$2 F-241. 1886 Silver Certificate. Gem New. Front with head of Gen. Winfield Scott Hancock, a Union general during the Civil War. Reverse with ornate engraving. Rosecrans-Hyatt signatures. Small red seal. Elusive in this condition.



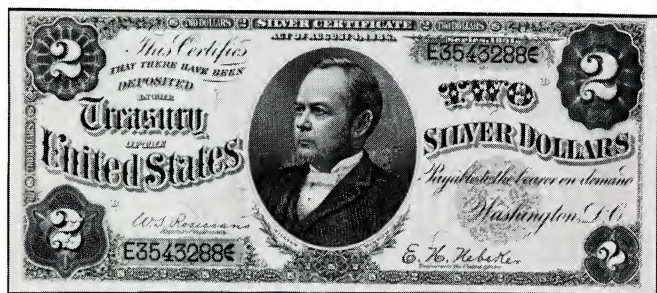
- 4231 \$2 F-242. 1886 Silver Certificate. Gem New. Rosecrans-Hyatt signatures combination. Large red seal.



- 4232 \$2 F-243. 1886 Silver Certificate. Gem Crisp New, save for some hardly noticeable (except when the note is twisted or bent) cuts on the lower edge. The note has become brittle over the years. A letter sent to the consignor by the late William P. Donlon, paper money specialist, noted concerning the bottom margin: "It is quite possible that this was caused when you put the note back in the holder. I had the same experience one time and was compelled to buy a note sent on approval at a very high price. With the increase in value of scarce notes such as yours, I doubt that you will lose very much if you decide to sell it should you obtain a perfect one."

In the cataloguer's opinion, the situation was caused by brittleness. The brittleness probably was caused by keeping the note in an acetate or celluloid envelope. Certain of these react unfavorably with paper and cause notes to deteriorate over a period of time. The storage of currency is one which needs further study and research. A few years ago a line of vinyl envelopes was put on the market. It subsequently turned out that notes, when stored in these over a long period of time, absorbed some of the plasticizing agent which leached out. What is the perfect solution? Clear plastic envelopes are on the market now which are so made that the plasticizing agent does not seem to affect the notes. Notes which have been sandwiched between sheets of lucite over a period of years seem not to have any unfavorable effects. Perhaps someone should do a study of various currency holders, perhaps accelerating the "aging process" by subjecting holders and their note contents (using modern notes of no numismatic value, of course) to heat and light to see precisely what happens.

\$2 1891 Silver Certificate



- 4233 \$2 F-245. 1891 Silver Certificate. Choice Crisp New. Rosecrans-Nebeker signatures. Small red seal. Front with head of William Windom, Secretary of the Treasury from 1881 through 1884 and from 1889 through 1891. Windom was an ironic choice to portray on this note, for he had an anti-silver stance during his administration! A popular "type" note which, in this condition, should attract spirited bidding.

Choice New \$2 Educational Note



- 4234 \$2 F-247. 1896 Silver Certificate. Choice Crisp New. The famous "Educational" note. Front with vignette showing Science presenting Steam and Electricity to Commerce and Manufacture. Tillman-Morgan signature combination. Small red seal. One of the most beautiful of all American notes. A superb gem specimen.

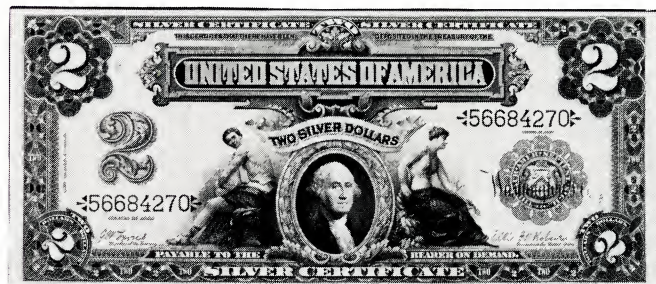
Another Choice "Educational" \$2



- 4235 \$2 F-247. 1896 Silver Certificate. Gem New. Another beautiful "Educational" note as preceding. A superb quality gem note for the collector who wants the finest. Quality such as this is becoming increasingly elusive as more and more collectors discover the appeal of old currency.



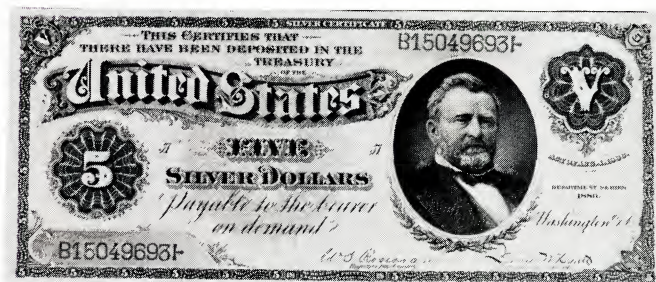
- 4236 \$2 F-247. 1896 Silver Certificate. Crisp New. With tiny corner crease scarcely noticeable except upon close examination. Most sellers would not even mention it. Bright, crisp, and otherwise superb.



- 4237 \$2 F-249. 1899 Silver Certificate. Front with head of George Washington between figures the allegorical figures of Mechanics and Agriculture. Lyons-Roberts signatures. Blue seal. Choice Crisp New.

- 4238 \$2 F-251. 1899 Silver Certificate. Choice Crisp New. Vernon-Treat signatures. Blue seal.

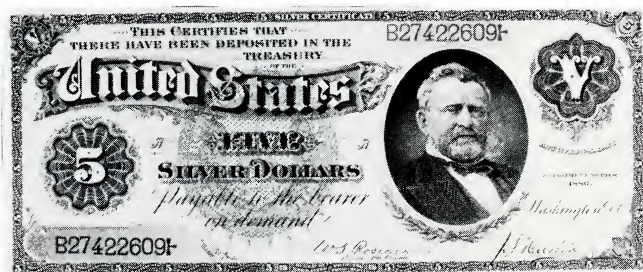
- 4239 \$2 F-251. 1899 Silver Certificate. Gem New. Duplicate of the preceding. Vernon-Treat signatures.



- 4240 \$5 F-261. 1886 Silver Certificate. Choice Crisp New but with small tear on the top margin. Front with portrait of Grant. Back with Numismatic Reverse showing at the center an 1886 silver dollar, flanked by 2 additional dollars to the left and to the right. Rosecrans-Hyatt signatures. Large red seal.

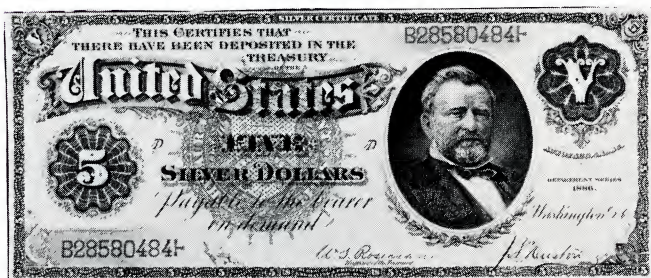
This has always been one of the most desirable and popular of all 19th-century currency issues.

Superb 1886 \$5 "Numismatic Reverse" Note



2400
4241 \$5 F-263. 1886 Silver Certificate. Choice Crisp New. The famous "Numismatic Reverse" as foregoing but with Rosecrans-Huston signatures. Large brown seal. A simply superb example of this exceedingly popular issue. A prize for the collector who demands the finest.

Another Superb 1886 \$5 Note



1400
4242 \$5 F-263. 1886 Silver Certificate. Gem New. Rosecrans-Huston signatures. Large brown seal. Duplicate of the preceding. The appearance of a single one of these notes in an auction would create attention. The present sale offers two! A very important opportunity for the currency specialist.

Superb \$5 "Educational" Note



2700
4243 \$5 F-269. 1896 Silver Certificate. Gem New. The famous Educational note, and the companion to the \$1 and \$2 of the same series. Front with an allegorical group showing electricity as the dominant force in the world. Bruce-Roberts signatures. Small red seal. A superb example of a superbly designed note!



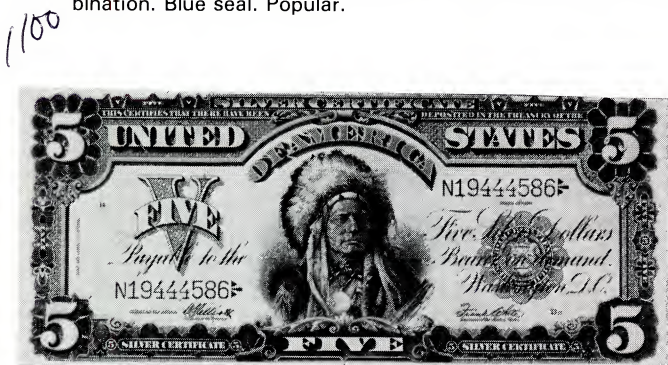
3600
4244 \$5 F-269. 1896 Silver Certificate. Crisp AU. Just a hair's breadth from full New condition. Superb coloring, details, and other features. An important opportunity for the collector who desires an example of the popular Educational note but who does not want to pay the full price for a New specimen. Bruce-Roberts signatures. Scarce variety.



800
4245 \$5 F-274. 1899 Silver Certificate. Choice Crisp New. The famous Indian Chief note, featuring Sioux Indian Chief Onepapa on the front. Vernon-McClung signatures. Blue seal. One of the most popular of all U.S. currency designs.



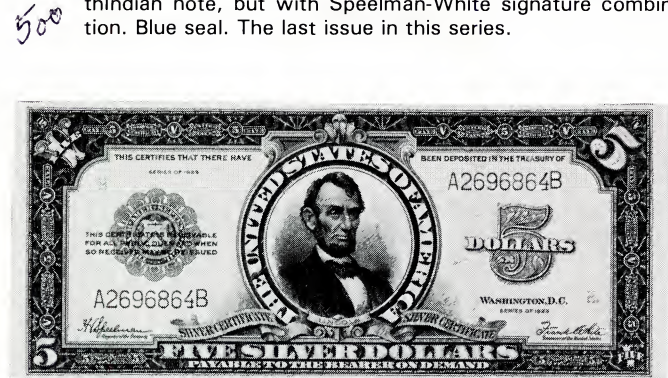
4246 \$5 F-275. 1899 Silver Certificate. Choice Crisp New. Indian note as preceding, but with Napier-McClung signature combination. Blue seal. Popular.



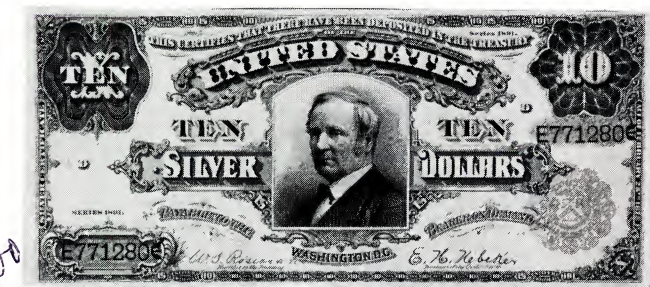
4247 \$5 F-280. 1899 Silver Certificate. Crisp New. Duplicate of the preceding.



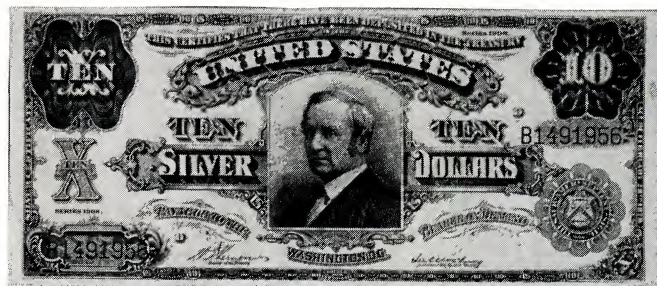
4248 \$5 F-281. 1899 Silver Certificate. Gem Crisp New. A fourth Indian note, but with Speelman-White signature combination. Blue seal. The last issue in this series.



4249 \$5 F-282. 1923 Silver Certificate. Choice Crisp New. The famous Lincoln "porthole" note, so-called because of the circular frame surrounding the portrait on the front. A popular "type" issue made in just one signature combination, Speelman-White. Blue seal.



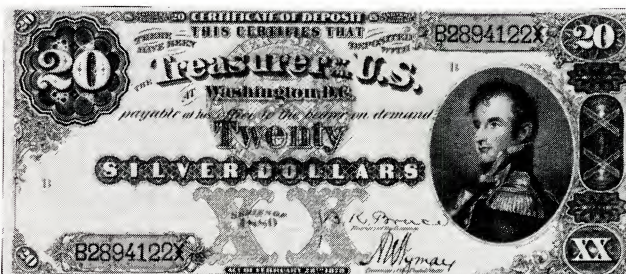
4250 \$10 F-298. 1891 Silver Certificate. Gem New. Rosecrans-Nebeker signatures. Small red seal.



4251 \$10 F-303. 1908 Silver Certificate. Choice Crisp New. Vernon-McClung signatures. Blue seal. Front with portrait of Thomas A. Hendricks (Vice President of the United States from March 4, 1885 to November 25, 1885) in a tablet.

1700

Superb 1880 \$20 Note



4252 \$20 F-311. 1880 Silver Certificate. Gem Crisp New. Front with head of Stephen Decatur. Back with the inscription SILVER prominent at the century with other inscriptions above and below. Bruce-Wyman signatures. Large brown seal.

4850 Exceedingly scarce in this superb condition. A prize for the advanced collector. Only rarely does an example of this caliber come on the market.

4253 \$20 F-311. 1880 Silver Certificate. Bruce-Wyman signatures. Close to Fine condition. Fairly sharp, but with smudges and normal soil as acquired over a period of years.

315

*EVERYTHING YOU'VE WANTED TO KNOW AUCTIONS
(*but couldn't find out before)

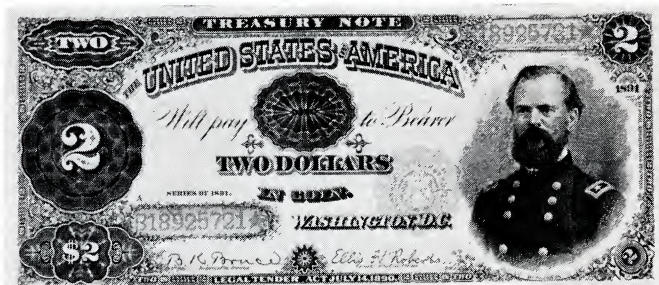
Our lively and interesting free brochure, "How to Sell Your Coins for the Best Price," tells you everything you've wanted to know about auctions. Write for it!

Superb \$20 1886 Silver Certificate

5750⁰

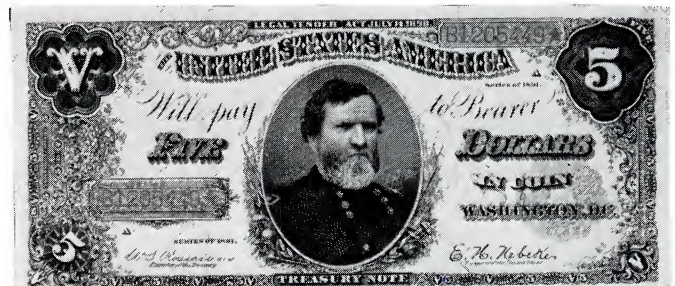
4254 \$20 F-314. 1886 Silver Certificate. Gem New. Front with head of Daniel Manning (Secretary of the Treasury from 1884 to 1887) with allegorical figures to the left and right represent-

ing Agricultural and Industry. Reverse with ornate vignette. Rosecrans-Huston signature combination. Large brown seal. An extraordinarily important note in this superb condition.



600

4255 \$2 F-358. 1891 Coin Note. Choice Crisp New. Bruce-Roberts signatures. Small red seal. Front with portrait of General James McPherson (a general in the Union army). Back with ornate vignette. Popular!



915

4256 \$5 F-362. 1891 Coin Note. Choice Crisp New. Rosecrans-Nebeker signatures. Small red seals. Front with head of Union Army General George H. Thomas. Reverse with ornate vignette.

Colorado Territory \$1



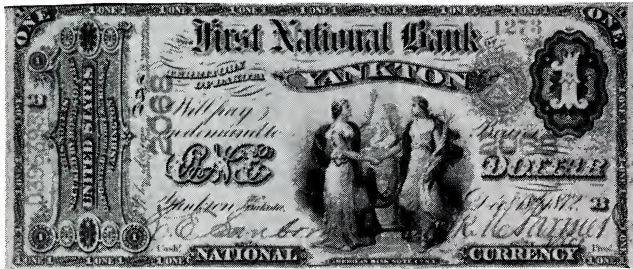
6300

4257 \$1 F-382. First Charter note on Pueblo, Colorado Territory. Choice Crisp New. Dated June 15, 1871. An extremely important note. Colorado Territory First Charter notes of all types are elusive and represent currency which circulated before Col-

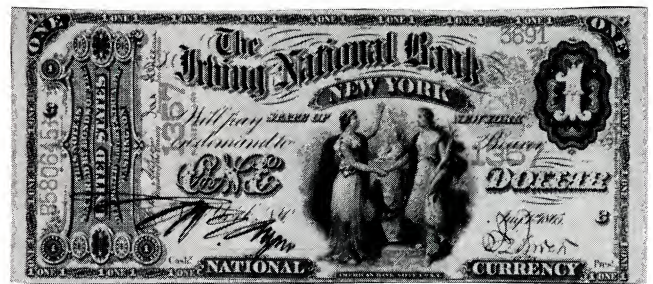


orado became a state (which occurred in 1876). Such notes are apt to be well worn. The present note is an amazing exception. A prize of the first order of magnitude!

Territory of Dakota \$1 Note



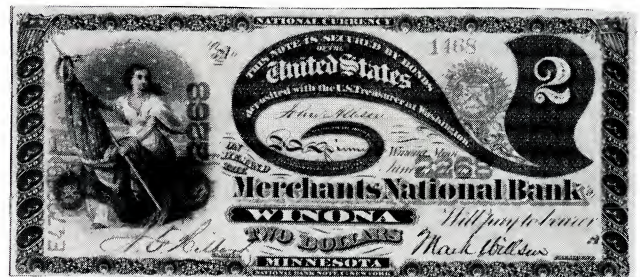
- 4258 \$1 F-382. First Charter note on the First National Bank of Yankton Territory of Dakota. Dated December 18, 1872. Very Fine. All designs sharp, clear, and attractive. An extremely rare territorial issue. Charter 2068.



- 4261 \$1 F-385. First Charter note on The Irving National Bank, New York. Choice Crisp New. Another superb note. Charter 1357.

750

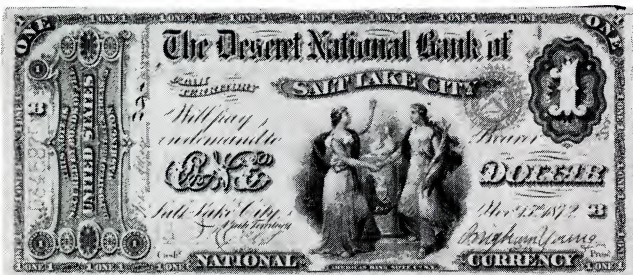
Crisp New Minnesota "Lazy Two" Note



- 4262 \$2 F-389. First Charter "Lazy Two" note on the Merchants National Bank of Winona, Minnesota. Choice Crisp New. A superb specimen of this, one of the most popular of all American currency designs. The appellation *Lazy Two* is derived from the horizontal figure of the numeral on the front. Minnesota is a rare state, and Choice Crisp New is a rare condition — all of which equates to a truly desirable note. Charter 2268.

1200

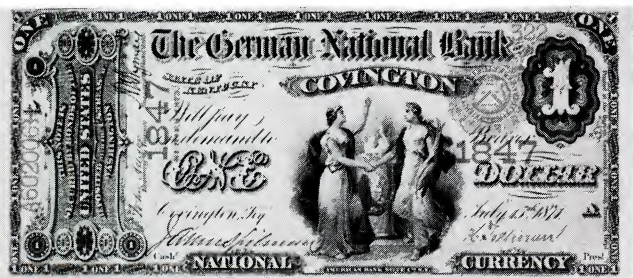
Utah Territory \$1 Note



- 4259 \$1 F-382. First Charter note on The Deseret National Bank of Salt Lake City, Utah Territory. Fine. Dated November 15, 1872. With signature of Brigham Young, leader of the Mormons at the lower right. Low serial number 4. An outstanding note, and one which should attract spirited bidding competition.

- 4263 \$5 F-401. First Charter note on The Merchants National Bank of Galena, Illinois. Crisp AU except for tiny part of upper right hand corner being missing. Charter 979.

90



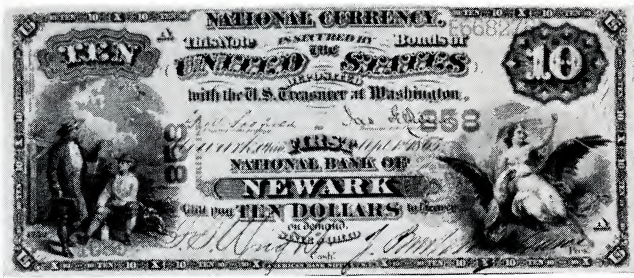
- 4260 \$1 F-384. First Charter note on The German National Bank of Covington, Kentucky. Choice Crisp New with the exception of a tiny and hardly noticeable corner crease. Bright and fresh appearing. One of the scarcer First Charter notes. Another prize for the currency specialist. Charter 1847.

700

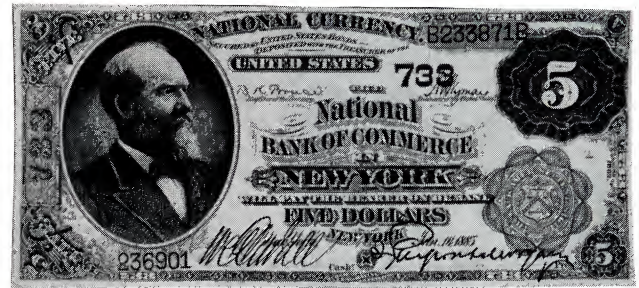


- 4264 \$5 F-405. First Charter note on The First National Bank of Saltsburg, Pennsylvania. Choice Crisp New except for tiny repaired tear at bottom. Charter 2609.

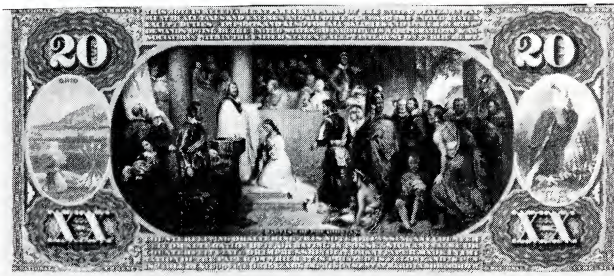
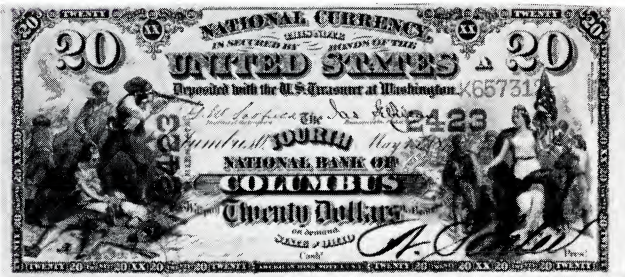
90



550 4265 \$10 F-419. First Charter note on The First National Bank of Newark, Ohio. Choice Crisp New. A superb note and, as such, ideal for a type set of currency. First Charter notes in this condition are very elusive. Charter 858.

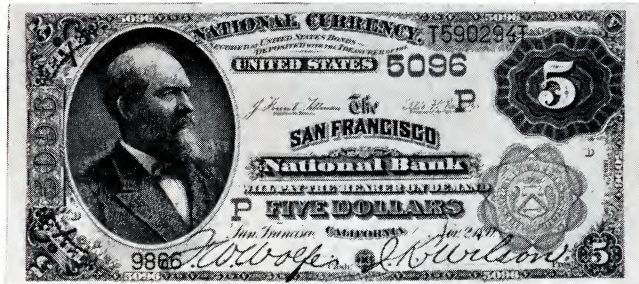


500 4268 \$5 F-467. Second Charter issue on The National Bank of Commerce in New York, New York. Gem Crisp New. An interesting issue with signature of J. P. Morgan reproduced at lower right. Series of 1882 with brown seal and brown back. Charter 733 at center of back.



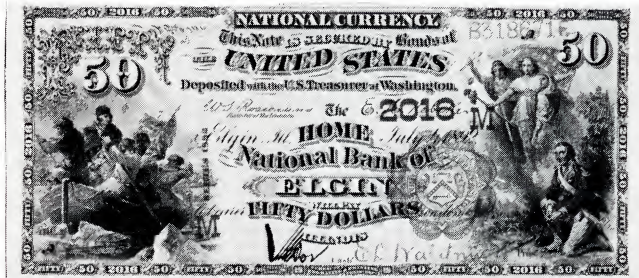
2450 Crisp New First Charter \$20

4266 \$20 F-434. First Charter note on The Fourth National Bank of Columbus, Ohio. Gem Crisp New. Exceedingly rare in this superb condition. \$20 of the First Charter are rarely seen in New grade. Charter 2423.

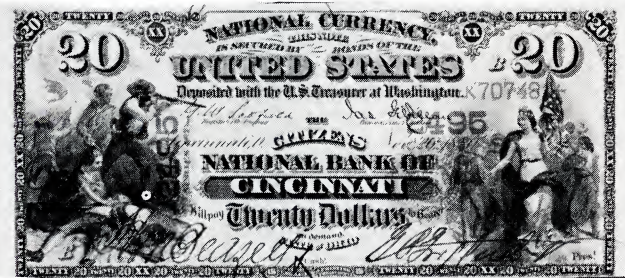


850 4269 \$5 F-475. Second Charter note on The San Francisco National Bank, San Francisco, California. Gem Crisp New. One of the scarcer and more popular notes of this issue. California notes have always been in strong demand. Charter 5096. Regional letter P.

Crisp New Second Charter \$50



1500 4270 \$50 F-513. Second Charter note on The Home National Bank of Elgin, Illinois. Gem Crisp New. Very, very elusive in this outstanding condition. Charter 2016. Regional letter M.



550 4267 \$20 F-434. First Charter note on The Citizens National Bank of Cincinnati, Ohio. Extremely Fine to AU. Irregularly trimmed along bottom border (the notes were cut apart with shears). Scarce denomination. Charter 2495.

CHECK YOUR BID SHEET CAREFULLY!
—and—
MAIL YOUR BIDS EARLY

225⁰⁰
4271 \$5 F-587. Third Charter note on The Philadelphia National Bank, Philadelphia, Pennsylvania. Crisp New. An old wrinkle (not a fold) is visible at the right. Incorrectly trimmed, with close trimming at the top of the note, and with part of the design of the next note showing at the bottom border. Charter 539. Regional letter E.

200⁰⁰
4272 \$5 F-595. Third Charter note on The Mellon National Bank of Pittsburgh, Pennsylvania. Choice Crisp New. Charter 6301. Regional letter E.

180⁰⁰
4273 \$5 F-598. Third Charter note on The National Bank & Trust Company of Port Jervis, New York. Gem New. Charter 1363.

170⁰⁰
4274 \$10 F-616. Third Charter note on The National Bank of Commerce in St. Louis, Missouri. Crisp AU. Bright and attractive. Charter 4178. Regional letter M.

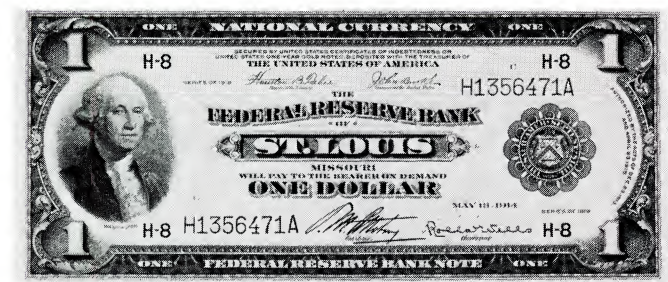
225⁰⁰
4275 \$10 F-621. Third Charter issue on The Manor National Bank, Manor, Pennsylvania. Choice Crisp New. A few counting smudges. Scarce Pennsylvania town issue. Charter 6456. Regional letter E.

185⁰⁰
4276 \$20 F-650. Third Charter note on The Mellon National Bank of Pittsburgh, Pennsylvania. Choice Crisp New. Charter 6301. Regional letter E.



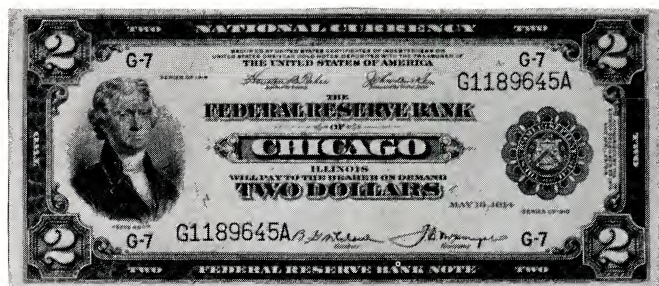
240⁰⁰
4277 \$20 F-651. Third Charter note on The First National Bank of St. Marys, Kansas. Gem Crisp New. Scarcer state issue. Charter 3374.

225⁰⁰
4278 \$20 F-658. Third Charter note on The Howard National Bank of Kokomo, Indiana. Choice Crisp New. Charter 2375.



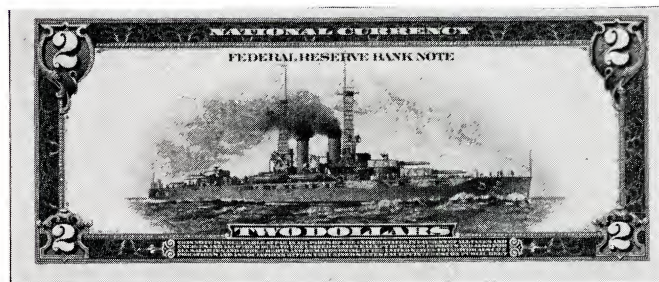
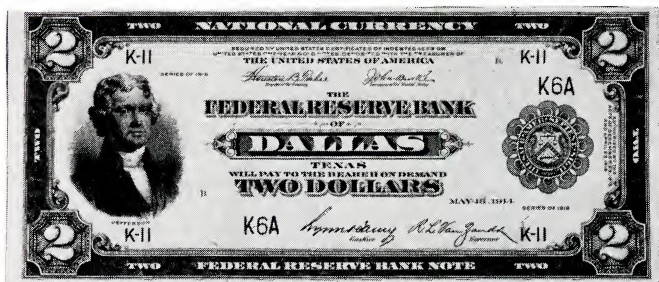
175⁰⁰
4279 \$1 F-730. Federal Reserve Bank note. Gem New. St. Louis, 1918. Teehee-Burke & Attebery-Wells signature combinations.

75⁰⁰
4280 \$1 F-743. Federal Reserve Bank note. San Francisco, 1918. Teehee-Burke & Clerk-Lynch signature combinations. Choice Crisp New, but with some minor counting smudges.



425⁰⁰
4281 \$2 F-765. Federal Reserve Bank note. Chicago, 1918. Gem New. The famous "battleship" note, so-called because of the dreadnought on the reverse. Teehee-Burke & McCloud-McDougal signature combinations. An extremely popular design type.

1400⁰⁰
4282 \$2 F-767. Federal Reserve Bank note. Chicago, 1918. Choice Crisp New. Elliott-Burke and Cramer-McDougal signature combinations. Popular battleship reverse.



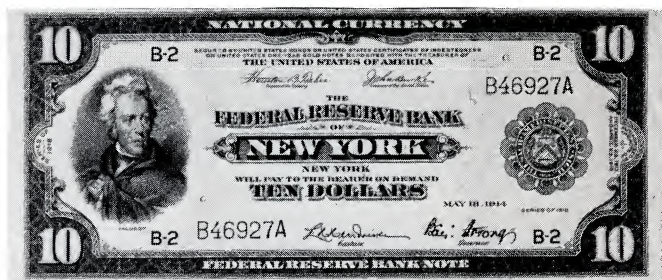
800⁰⁰
4283 \$2 F-776. Federal Reserve Bank note. Dallas, 1918. Choice Crisp New. Another note with the famous battleship reverse. Scarcer bank. Teehee-Burke and Talley-VanZandt signature combinations. A prized note!

275⁰⁰
4284 \$5 F-785. Federal Reserve Bank note. Cleveland, 1918. Gem Crisp New. Teehee-Burke and Baxter-Fancher signature combinations.

275⁰⁰
4285 \$5 F-785. Duplicate of the preceding. Crisp New.

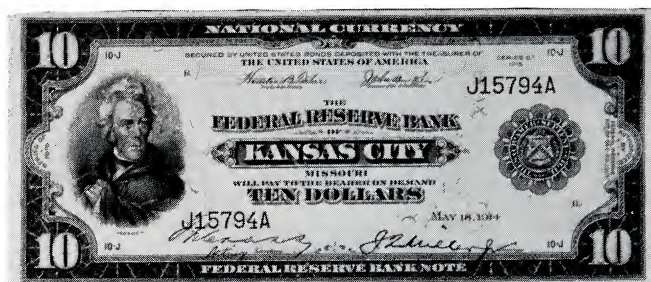
525⁰⁰
4286 \$5 F-794. Federal Reserve Bank note. Chicago, 1918. Gem New. Teehee-Burke and McCloud-McDougal signature combinations.

\$10 New York Federal Reserve Bank Note



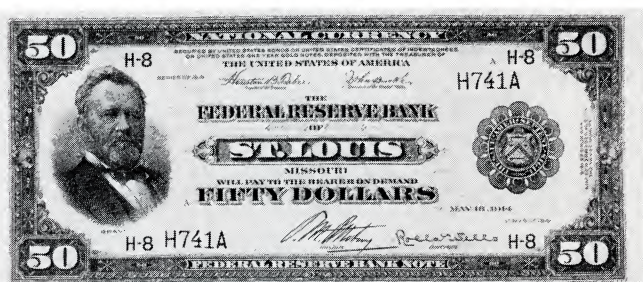
- 4287 \$10 F-810. Federal Reserve Bank note. New York, 1918. **Choice Crisp New.** Teehee-Burke and Hendricks-Strong signature combinations, the only issue of this bank in this series. Scarce in this condition.

Rare F-817a Kansas City \$10



- 4288 \$10 F-817a. Federal Reserve Bank note. Kansas City, 1915. Very rare variety with **Cross as Acting Secretary**. Handwritten signatures, with the word "Acting" in ink under Cross' signature. **Crisp New.** Traces of a wrinkle (not a crease) near right border due to counting. An extremely rare note, especially in this condition.

Famous St. Louis \$50 Federal Reserve Note



- 4289 \$50 F-831. Federal Reserve Bank note. St. Louis. **Gem New.**

5160 This, one of the most highly prized of all United States notes, derives its fame from the situation that St. Louis was the only Federal Reserve Bank to issue large-size notes. Issued as part of the series of 1918, the notes bear the signatures of Teehee-Burke and Attebery-Wells. Only 4,000 of these notes were originally issued, and of this number just 33 specimens are reported outstanding on the Treasury account book. A number of years ago the late William P. Donlon made a special study of these and was able to account for the following serial numbers, not including serial number H741A offered here:



103, 110, 115, 117, 118, 122, 151, 153, 168, 608, 649, 656, 671, 674, 682, 683, 689, 751, 774, 821, 898, 2128, 2923, 3213, 3299, 3402, and 3800.

As the great majority of known notes are within the first 1,000 serial numbers of the 4,000 notes issued, it is evident that only a few of the later-numbered notes were actually released.

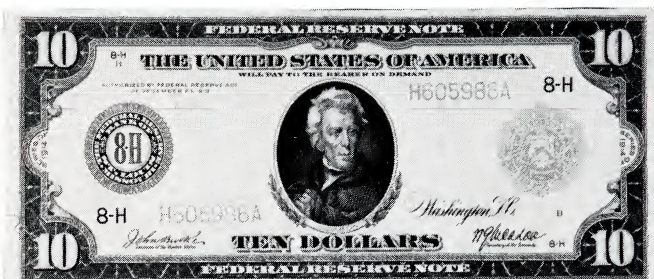
As the number of notes outstanding and the number of notes known would suggest, examples of the St. Louis note appear on the market only at rare intervals. The piece offered here is exceptionally beautiful and is one of the very finest in existence. A prized note which should attract wide bidding interest.

- 4290 \$5 F-850. Federal Reserve note. New York, 1914. **Gem New.** Burke-Huston signatures.

- 4291 \$5 F-866. Federal Reserve note. Atlanta, 1914. **Gem New.** Burke-Huston signatures.

- 4292 \$5 F-891. Federal Reserve note. San Francisco, 1914. **Nearly New,** and separated from that grade only by a corner crease. White-Mellon signatures.

- 4293 \$10 F-893. Federal Reserve note. New York, 1914. **Choice Crisp New.** Signatures of Burke and McAdoo. Red seal. Scarce type.

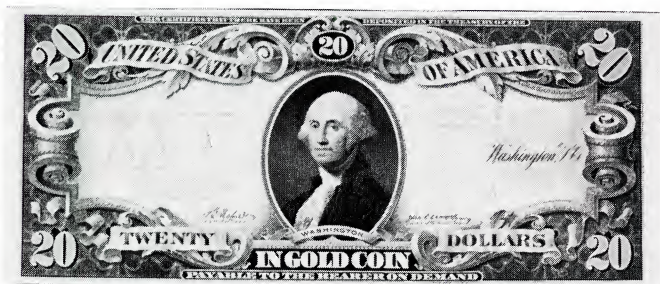


- 4294 \$10 F-899. Federal Reserve note. St. Louis. **Gem New.** Signatures of Burke and McAdoo. Red seal. Scarce issue.

90⁰⁰ 4295 \$10 F-908. Federal Reserve note. New York, 1914. Crisp AU. Burke-McAdoo signatures. Blue seal.

100⁰⁰ 4296 \$10 F-919. Federal Reserve note. Cleveland, 1914. Choice Crisp New. White-Mellon signatures. Blue seal.

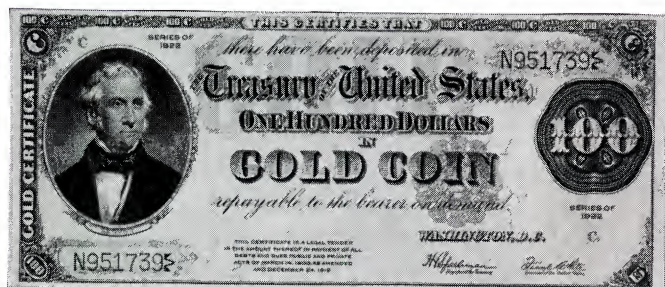
110⁰⁰ 4297 \$10 F-1173. 1922 Gold Certificate. Choice Crisp New. Speelman-White signatures.



500 4298 \$20 F-1183. 1906 Gold Certificate. Choice Crisp New. Napier-McClung signatures. Scarce in this outstanding condition.

300 4299 \$20 F-1187. 1922 Gold Certificate. Crisp New. Separated from the Choice category by some trivial foxing at right margin. Speelman-White signatures.

Superb 1922 \$100 Gold Certificate



1600 4300 \$100 F-1215. 1922 Gold Certificate. Gem New. Speelman-White signatures. A superb example of this impressive issue.

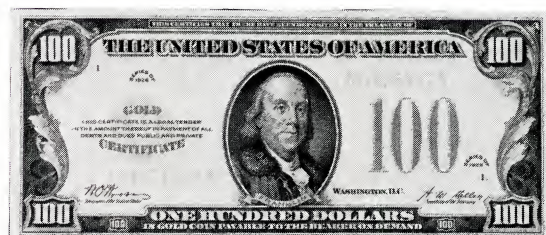
120 4304 \$50 F-1803-1. National Bank note. Citizens National Trust & Savings Bank of Los Angeles, California. Crisp AU.

85 4305 \$1 F-2300. Series 1935-A with HAWAII overprint. Gem New. A very historically significant issue.

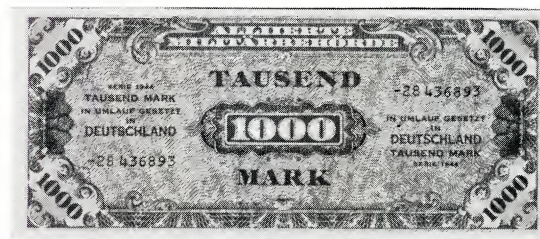
150 4306 \$5 F-2307. Series 1934-A. With yellow seal for use in North Africa. Choice Crisp New.

300 4307 \$10 F-2400. 1928 Gold Certificate. Woods-Mellon signatures. Choice Crisp New.

300 4308 \$50 F-2404. 1928 Gold Certificate. Choice Crisp New. Woods-Mellon signatures.



200 4309 \$100 F-2405. 1928 Gold Certificate. Choice Crisp New. Woods-Mellon signatures. Scarce denomination.



350 4310 1944 Allied Military Currency for Germany. The very rare issue for 1,000 marks, printed in the U.S.S.R. Hessler 41. Choice Crisp New.



750 4311 1944 Allied Military Currency for Germany. Very similar to preceding for 1,000 marks but the very rare issue printed in the United States (4,532,000 printed) but OFFICIALLY UNISSUED. Hessler 40 and extremely rare as few were spirited away before balance destroyed. Choice Crisp New.

Miscellaneous Currency

650 4301 Group of 16 pieces of fractional currency notes, 3c to 50c. Average Very Good to Fine, with one 50c note being split nearly in two. (Total: 16 pieces)

400 4302 \$2 F-1501. Legal Tender small size note. Series of 1928 Tate-Mellon signatures. Gem New.

550 4303 Pair of R and S notes, series of \$1 1935-A Silver Certificates, F-1609 and F-1610. With letter surcharged in red on the front as part of a currency experiment. Gem New. Interesting pair. (Total: 2 pieces)

ADDITIONAL INFORMATION AVAILABLE

Have a question on any lot? We'll be happy to assist you in bidding or help you in any way possible. Just write (or telephone if it is close to the sale date) and we'll give you whatever information you need.

Hard Times Tokens

This grouping of Hard Times tokens complements the recent offerings in our Garrett II sale of March 1980, and in our recent Harte Collection of March 1981.

All pieces are described according to Low's book of 1900 with a 1906 revision, listing 183 pieces. An illustrated update and expansion with an additional 150 pieces by Russell Rulau (1980) [available from Bowers & Ruddy at \$4.95 postpaid] is used extensively.



4312 Low-1. Wurtzbach Type I, small head. The so-called common type. Coin would grade Fine to Very Fine, but it has severe "hammer" damage. A large flan crack from 1 o'clock towards the center. The photograph illustrates the damage — still an acceptable copy of the most popular type of Hard Times tokens.



4313 Low-3. Nice condition, Very Fine to Extremely Fine. A clean Very Fine was offered in the Harte sale, and the December, 1980 NASCA piece in Very Fine went for \$160.

4314 Low-4. Extremely Fine. Evenly toned, sharply struck specimen.

4315 Low-6. Extremely Fine. Even, lustrous surfaces and a virtual twin to Harte Lot 1102.

4316 Low-8. Uncirculated, about 10% red Uncirculated.

4317 Low-9B. About Uncirculated, about 90% original silvering remaining. Superior to Harte Lot 1106.

4318 Low-10. Uncirculated, attractive red and brown toning.



4319 Low-11. Only about Good to Very Good, but holed and plugged at 6 o'clock. An exceptionally rare type. Garrett's in Very Fine went for \$750.

4320 Low-12. Extremely Fine, well struck for type.

4321 Low-14A. About Uncirculated with about 80-90% original silvering. More attractive than Harte Lot 1111. Rare type.



4322 Low-15. Full Uncirculated, almost full lustre. The reverse is exceptionally nice. Even nicer than Harte Lot 1112.



4323 Low-16. Uncirculated, but some areas darker so not with full lustre. A lovely piece.



4324 Low-17. Fine to Very Fine. The scarcest type, as pointed out in Harte sale illustration of Low-17. In error in the Rulau book — shows coin Low-18 rather than Low-17. There is a flan crack that looks like a die break across the top of the reverse.

4325 Low-18. Uncirculated choice. Over 60% original mint red.

4326 Low-20. Uncirculated choice. Obverse is 20% red, and reverse is about 50% red.



4327 Low-21. Very Fine to Extremely Fine, but with a few obverse and reverse dents (see photo). A rare piece.

4328 Low-22. Very Fine, just a shade more worn than Garrett Lot 1111 at \$200.

4329 Low-23. Fine with strong case for Very Fine. Superior to Garrett Lot 1112 and Harte Lot 1122. Rare.

4330 Low-28. Strong Very Fine. Rare type.



4331 Low-29. Extremely Fine, glossy brown. Minor digs in field but one of the finest known. Unusual.

4332 Low-30. Uncirculated. Obverse brown and red, reverse dark (from exposure in open coin cabinet drawer). Far superior to Harte Lot 1124.

4333 Low-32. About Uncirculated, brown.

4334 Low-33. Uncirculated, red and brown. Nice.

4335 Low-34. Very Fine, brassy color. NOT is partially removed on the reverse.

4336 Low-44. About Uncirculated, choice.

4337 Low-45. Brown and red Uncirculated.

4338 Low-46. Brown Uncirculated, traces of red.

4339 Low-47. Uncirculated, 10% mint red.



4340 Low-49. Half cent token. Extremely Fine, choice type piece.

4341 Low-49. EF-40. Very little wear but cleaned nicely sometime ago and has a reddish tinge. Very Attractive.

4342 Low-51. Uncirculated, 25% mint red.



4343 Low-52. Uncirculated, choice gem and fully lustrous brass.

4344 Low-54. Uncirculated, 15% mint red. Rare condition.

4345 Low-56. About Uncirculated, with traces of silvering. Choice.

4346 Low-59. Brown Uncirculated.

4347 Low-60. Red and brown Uncirculated.



4348 Low-61. Extremely Fine, rare die not in Garrett.

4349 Low-64. About Uncirculated.

4350 Low-65. About Uncirculated, traces of red.



4351 Low-66. EF/AU. Ex Garrett II, Lot 1150 at \$400.

4352 Low-67. Uncirculated, about 10% red.

4353 Low-69. About Uncirculated, lustrous brown.



4354 Low-72. Very Fine, well struck with even wear — not in Garrett, but slightly better specimen than Harte Lot 1160.

4355 Low-73. Very Fine, almost a twin to Garrett Lot 1155, but a little stronger strike.

4356 Low-74. Red and brown Uncirculated.

4357 Low-75. Extremely Fine, pleasing.

4358 Low-76. Uncirculated, with about 10% red.

4359 Low-78. Extremely Fine, choice brown.

4360 Low-80. Extremely Fine.

4361 Low-81. VF/EF. Rare in high grade condition. Superior to Harte 1168.

4362 Low-83. Brown and red Uncirculated.

4363 Low-84. Brown and red Uncirculated.

4364 Low-92. About Very Fine for coin. Exceptionally strong borders.

4365 Low-93. Very Fine, strong reverse die breaks.

4366 Low-98. Red and brown Uncirculated.

4367 Low-104. Uncirculated with 10% toned.

4368 Low-107. Uncirculated with about 10% mint red.

4369 Low-111. Choice brown and red Uncirculated.



4370 Low-117. Extremely Fine plus much mint lustre on reverse. Generally about as nice as can be obtained.



4371 Low-120, Breen 1-A. Feuchtwanger. One cent in exceptional condition. Equivalent to MS-65, Unc., with almost full lustre. In addition this is one of the very rare die types of Low-120, a full R-5. An exceptional coin.

4372 Low-120, Breen 6-G. One cent Feuchtwanger. In U.S. terms about an MS-60, Unc. Little lustre and toned, but fully struck. A R-2 piece.

4373 Low-120, Breen 6-I. About Uncirculated. Reverse fully brilliant, but highest feathers of eagle are rubbed.

4374 Low-120, Breen 6-I. EF/AU obverse with full Uncirculated reverse. A very attractive high grade specimen.

4375 Low-120, Breen 6-I, evenly worn. Fine to Very Fine.

4376 Low-120. Two piece lot. Breen 6-G is Fine and Breen 3-B, (R-3 and scarce) is in Very Fine condition, slightly dark. (Total: 2 pieces)

4377 Low-123. Brown Uncirculated with tinges of red. Rare condition.

4378 Low-127. Brown Uncirculated, but few brushable dirt spots.



4379 Low-128. The famous IOU Russell 12½c piece with obverse of Low-120. A lovely specimen in Fine to Very Fine condition and far superior to the Harte specimen.

4380 Low-129. Roxbury coaches in Feuchtwanger metal. Very Fine and scarce.

4381 Low-130. Very Fine. An underrated token of Scovill.

4382 Low-135. Brown Uncirculated.

4383 Low-142. Brass, Uncirculated, with a few carbon spots.

4384 Low-143. Strong Very Fine, die break on obverse and broad flan.

Note: Rulau's photo is wrong in book.



4385 Low-145. Exceptional coin in Very Fine. Better than Rulau plate.

4386 Low-148. Extremely Fine and high grade for a scarce piece.



4387 Low-150. Very Fine, but looks like it once was in a fire. Sharp piece, but discolored.



4388 Low-155. From our Garrett II sale, Lot 1193 as About Uncirculated at \$2000. Quite rare.

4389 Low-156. F-VF. A strong obverse, but reverse only about Very Good. Better than Rulau plate.

4390 Low-163. Very Fine. This is about as nice as they generally occur.

4391 Low-172. Brass, Extremely Fine with some lustre. Holed as all are and clearly sharper than Garrett's.

4392 Low-180. Copper. About Extremely Fine — just wear on breast.



4393 Low-264, Adams Louisiana 41. John A. Merle & Co. in Choice Very Fine, brass. A rare early La. token of Hard Times period. Listed, but not illustrated in Rulau. His suggested price seems very low.



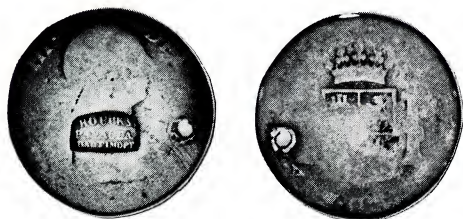
- 4394 **Low-320, Adams Ohio 39. Loomis** — About Extremely Fine, but a unique and completely unreported overstrike on an 1827 (could be 1837) Large cent. Another Loomis piece attracted considerable attention, a multiple overstrike which recently sold for over \$12,000. The unique nature of this overstrike should bring considerable attention to this piece.



- 4395 **Low-378. John L. Chapman of Baltimore**, well struck in nickel not illustrated in Rulau, and far scarcer in high grade than recognized. Extremely Fine.



- 4396 **Low-379. John L. Chapman**, but entirely different dies. Counterstamped BALE below the eagle. Very Fine but obverse dies broken badly. Md. Adams 32 and extremely rare!



- 4397 **Low-400. Houcks' Panacea of Baltimore** struck on well worn Mexican 2 reales. Coin is holed, but counterstamp Fine. At least 100 times as rare as counterstamps on half dollars.
- 4398 **Low-400A. Houcks' Panacea** struck on 1824 half dollar, almost Extremely Fine, but few scratches on obverse. Counterstamp Very Fine.
- 4399 **Low-400D. Houcks' Panacea** struck on 1834 half dollar, Very Fine coin. Counterstamp not evenly struck which is unusual. In demand.



- 4400 **Unlisted die trial of Low-403.** This piece is undoubtedly a precursor of the regular Randall & Co. token of Baltimore issued in 1840-42. It actually is the first new discovery in the Hard Times area of a major type in 25 years, except for the report of an unlisted mule in late 1980. The piece is about

twice the size of the adopted style, but the obverse design is quite similar. Reverse not as similar, lacking BALT. and the flourish. This unique lead specimen, in Very Fine to Extremely Fine condition was discovered by George Williams who was the numismatic secretary to Waldo Newcomer of Baltimore. Some of Newcomer's choicest pieces passed to the Garrett Collection in the early 1930s.

- 4401 **Low-403A. John D. Randall** in the usual German silver or nickel composition. Coin is Extremely Fine except for characteristic weakness at 11-12 o'clock. Scarce.

Miscellaneous Tokens and Medals



- 4402 **Unlisted Maryland store card** possibly Hard Times period, but undoubtedly before 1850. Obverse tree, G.B. in field (George Baurenschmidt). Reverse: GREENWOOD PARK/25/BALTO. Brass, Very Fine, dark in places.



- 4403 **Medal by J.A. Bolen.** Obverse shows eagle right MASSACHUSETTS, above 1866, below. Reverse: LEXINGTON April 19, 1775/Baltimore/April 19, 1861. Obviously made in 1866 and one of Bolen's later productions. Extremely rare. This specimen from a New Netherland Coin sale in the 50s. Copper, Uncirculated. Extremely rare.

- 4404 **Wilson dollar**, struck by the U.S. Mint 1920 for the opening of the Mint in Manila, P.I. A rare strike in silver, ex Kagin's sale, Jan. 1975, Lot 619. About Uncirculated.

- 4405 Same as preceding, Copper dull Uncirculated. Two field scratches. Ex COINHUNTER sale, May 24, 1976, Lot 164.



- 4406 **Lincoln Ferrotypes** of 1864 campaign. DeWitt AL-1864-94, and King 145. About as perfect as they can be found — frame full gilt and obverse portrait perfect, reverse slight discoloration in left field. Superb. Uncirculated.

- 4407 1) Lincoln political, DeWitt AL-1860-51, King 48. Copper. Uncirculated and scarce; 2) Andrew Jackson silver inaugural token restruck in 1861, Uncirculated; 3) Lincoln-Garfield Mint medal in silver, Uncirculated, toned (28 mm.). (Total: 3 pieces)

- 4408 Large cast bronze plaque by V.D. Brenner. 7" by 9½", made in 1907 with portrait very similar to Lincoln cent. Extremely Fine with stand on reverse.



- 4409 Bryan political medal, of 1896 completely unknown to Zerbe and unreported in the Literature. Obverse inscription reads: SIXTEEN TO ONE SUSTAINS THE PRODUCER. 1896, in center: A Gold Standard/encourages hoarding/of money, discourages/enterprise, and para-/lyzes industry./BRYAN/DEMONATIZE SILVER/AND YOU RUIN, NOT/THOUSANDS, BUT/MILLIONS./BLAINE. On reverse LABOR IS CAPITAL/GOLD IS NOT KING. Fabricated in white metal, probably struck and silver plated. About Uncirculated and very rare.

- 4410 Bryan Cartwheel dollar in silver, Zerbe-5. Uncirculated. Rare condition.

- 4411 Bryan Cartwheel dollar in silver, but plain reverse. Zerbe-6. Extremely Fine.

- 4412 Bryan Cartwheel, with fully inscribed reverse. Zerbe-8. About Uncirculated. Rare type.

- 4413 Bryan silver, but the small size 38 mm. Uncirculated, toned with reeded edge. Zerbe-10.

- 4414 Identical to preceding, but only Fine to Very Fine, even wear.

- 4415 Bryan dollar, similar to Lot 4411, but by SPAULDING & Co. HK-786. About Uncirculated. Quite scarce.

- 4416 Bryan piece. "ONE DAM" in white metal, Zerbe-53, one Extremely Fine and one About Uncirculated. (Total: 2 pieces)

- 4417 Anti-Bryan medal, of mechanical type in fully operable condition. Brass, Uncirculated. Scarce. Zerbe-135.

- 4418 Dana Bickford dollar of 1897. Aluminum and brass, Uncirculated. HK-836. Quite scarce.



- 4419 Leshers dollar, by A. B. Bumstead, of the second type and numbered 866 — an unrecorded number in the series. According to Adna Wilde's records. In Extremely Fine condition and quite rare.

- 4420 Columbus medals. Mint issues of 1893 in brass, Eglit-23 and 23A. About Uncirculated and Extremely Fine. Also 58 mm. medal showing Washington and Columbus in copper plated lead, Eglit 36A. Extremely Fine. (Total: 3 pieces)

- 4421 Columbus, aluminum Proof of Eglit-51 with obverse of Liberty plus a Monitor type Civil War token (Uncirculated). (Total: 2 pieces)

- 4422 Columbus, Gilt medal by Massonnet 50 mm., Uncirculated. Eglit-99; and Eglit-107. (Total: 2 pieces)

- 4423 Columbus Ferris Wheel type, aluminum, Eglit-157, HK-170. Extremely Fine; and elongated 1893 5c advertising Columbian Expo, Eglit-372, Very Fine. (Total: 2 pieces)

- 4424 Steam Coinage medal, of March 23, 1836 which was the actual date struck, 3 pieces in all, one of the early bronze type before 1890, and two later bronzes after 1890. All Uncirculated. (Total: 3 pieces)

- 4425 Democratic Convention badges for 1912 Baltimore Convention. Two types one for TAMMANY in blue and one DELEGATE in white brass, enameled with original ribbons. Extremely Fine. (Total: 2 pieces)

- 4426 Henry Hudson medal by A.N.S. Large size (104 mm.) in silver. Similar piece offered in our Garrett IV sale as Lot 2056. This is No. 142, Uncirculated and quite rare.

- 4427 Similar Hudson medal of A.N.S., 1909, but only 52 mm. in diameter. Silver, Uncirculated and quite rare.

- 4428 Society of Medalists issue of 1944, 2 1/8" in silver. Copper during the war was unavailable and the "common" silver was used. Engraved by Richard Recchia, Extremely Fine.

- 4429 Official medal of 1876, in bronze (Julian CM-11) 57 mm. The piece is Uncirculated and in original plush box. Very rare in this condition.

- 4430 Set of four 1876 U.S. Mint Centennial medals, in original case of issue. Two 57 mm. in bronze and gilt (Julian CM-11) and a bronze and gilt of the 38 mm. size. All four medals are Uncirculated. Rare set. (Total: 4 pieces)

- 4431 Exhibition medal, probably made in Europe for 1876 Centennial exhibitors. . 75 mm. Massive in size and struck in bronze, Uncirculated. In original case.

- 4432 The regular size centennial medal (38 mm) in silver, About Extremely Fine, and one gilt, Uncirculated. Plus an 1889 Eiffel Tower (Paris) medal in brass. (Total: 3 pieces)

- 4433 Lot of eight Civil War tokens, common types F/VF plus a Washington Double Head cent in barely Fine condition. (Total: 9 pieces)

- 4434 Colonial restrikes. A uniface 1792 Born Virginia in copper, Uncirculated and 1796 Castorland in bronze, Uncirculated. (Total: 2 pieces)

- 4435 Bashlow Continental dollar restrikes from 1876 dies. In plastic case in silver, goldine and copper. All prooflike, Uncirculated. (Total: 3 pieces)

- 4436 Group of late restrikes. Copies of colonial coins in holder. Contains two bar cents, one copper; one silver plated; a Pine tree shilling circa 1933 in nickel; a silver copy Brasher doubloon probably circa 1930, a Sommer Island copy in silver probably by T. Elder in 1909; a Castorland restrike in bronze, and a white metal copy of Bashlows Continental restrike, Uncirculated. (Total: 7 pieces)



4437 Gold Amateur Athletic Union medal, 45 mm. on ribbon hanger awarded in October, 1891. A beautiful specimen weighing 48



grams total. By Bailey, Banks & Biddle in case. About Uncirculated.

The following lot is being reoffered from our Garrett II sale of March 1980 due to the untimely death of the buyer immediately after the sale. It is being resold by the order of the

Executor of the Estate, and we are repeating the original description from the Garrett sale, Lot 811.



(See Color Photo)

4438 1914 Choice Matte Proof. Although mintage records indicate that 70 pieces were struck it is impossible to trace more than the tiniest fraction of these today. Probably only a few were distributed, for this was in the sunset era of the Matte Proof format.

Auction records are interesting. For the sake of illustration let us say that coin "X" is considered to be worth \$10,000 (for the purpose of this example *only*; we are in no way suggesting a value for the coin offered in this lot). It may be the case that an example of coin "X" has not appeared on the market for many years. The \$10,000 valuation can be ascertained by looking back to the last sale record which might have been many years ago and might have been for an inferior specimen, and then by adding a reasonable amount to allow for inflation, the rise in the coin market, the grading difference or whatever, an estimate of current value can be arrived at. By this formula the coin might be estimated to bring \$20,000 at auction. But, suppose it brings \$40,000? What then? A new level is set. While the purchaser of item "X" has broken into new territory, the fact remains that he or she *actually* owns the piece whereas the underbidders and interested spectators still

Very Rare 1914 Matte Proof Double Eagle

are without one. Now that a price of \$40,000 is set will one ever be available again at \$20,000? If history is an indication the answer is an emphatic "No!" The valuation of any subsequent specimen coming on the market is apt to *start* at \$40,000 as an estimated value and perhaps sell for more. So in a way, the purchaser of a rare or especially desirable coin at auction which realizes a record price solidifies its value at the same time. Often today's record price is tomorrow's bargain. Over the years we have sold coins for several thousand different consignors. Many record prices have been obtained. In reviewing past performance, often the coins which sold for record prices later turned out to be the best buys of all. They sold for record prices because they offered a combination of rarity, quality and other factors of desirability. As the market has strengthened, these factors have been intensified with the result that subsequent offerings of similar coins have usually brought even more.

What the Garrett Collection Matte Proof double eagles might realize is unknown, and will remain so until the very moment the sale is finalized on the auction floor. However, no matter what this particular lot, or any other, sells for, the one with the broadest smile will not be the onlooker who watches in amazement while it brings a record price (if indeed it does) but will be the owner who can be pleased to own something that few other private collectors or museums anywhere in the world possess. Enough for philosophy . . .

Purchased by Robert Garrett from Henry Chapman, his agent, on September 30, 1914. Henry Chapman acquired it directly from the Philadelphia Mint.

This lot, from the Garrett sale, Lot 877, also is being reoffered due to the circumstance described in the preceding lot.

1915-S Panama-Pacific Octagonal \$50



(See Color Photo)

4439 1915-S Panama-Pacific \$50. Octagonal shape. Choice Brilliant Uncirculated, MS-65. Another superb specimen. The history of the Panama-Pacific International Exposition is fascinating. It was held as a joint celebration of the opening of the Panama Canal and the rebuilding of San Francisco after it was destroyed by earthquake and fire in 1906, and it furnished the occasion for the most impressive array of commemorative coins ever issued by the United States. To observe this event the Mint prepared a silver half dollar, a gold dollar, a quarter eagle and two varieties of \$50 pieces. Farran Zerbe, a leading collector of the time, managed the numismatic sales exhibit at the Exposition and by its close he reported revenues of nearly \$250,000. Most impressive were the special sets enclosed in a copper frame with descriptions of the coins printed in gold on purple ribbons. These were offered for \$200 each, or a double set, containing two of each variety, could be obtained for \$400.

The \$50 commemoratives were first struck on June 15, 1915 at the San Francisco Mint. A huge coining press, weighing 14 tons, was shipped to San Francisco from Philadelphia to accomplish the striking of these pieces. About 80 prominent persons witnessed this historic event at the invitation of Hon. T. W. H. Shanahan, superintendent of the Mint. The first coin was struck by Superintendent Shanahan and presented to

Charles C. Moore, president of the Panama-Pacific International Exposition. The privilege of striking pieces was then offered to the visitors: the second piece was struck by Moore; the third by Captain C. Miranda, from Argentina; the fourth by Julius Kahn, the Congressional representative who authored the act which provided for the coins; continuing through the 29th coin which was struck by Superintendent Shanahan for presentation to Gen. Goethals. In addition, Gen. Goethals, whose work on the Panama Canal was celebrated by the Exposition, arranged that sets bearing numbers corresponding to the ages of his two sons, 24 and 29, be struck for them. After the 29th coin was struck off for Goethals, the minting reverted to normal procedures.

The round \$50 gold pieces were struck later and were first delivered to the Exposition on July 12th. Sales were not up to expectations, and of the \$50 pieces just 645 octagonal coins and just 483 round ones were sold. The octagonal pieces proved to be more popular due to their distinctive shape. A substantial number of each type was consigned to the melting pot.

Purchased by John Work Garrett from Henry Chapman on February 20, 1917 as part of the 25th set of Panama-Pacific commemorative coins.

Schedule of Future Auction Sales

1981

June 15-17—Tuttle Collection, Los Angeles

July 28-August 1—ANA, New Orleans

September 23-25—Los Angeles

November 10-12—Los Angeles

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NOTES

Highlights of the Sale



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Lot 3019

Lot 3021

Lot 3026



Lot 3053

Lot 3059

Lot 3064

Lot 3092



Lot 3110

Lot 3148

Lot 3165

Lot 3177



Lot 3183

Lot 3184

Lot 3185

Lot 3188



Lot 3189



Lot 3190



Lot 3195



Lot 3206



Lot 3213



Lot 3214



Lot 3217



Lot 3218



Lot 3219



Lot 3220



Lot 3221



Lot 3227



Lot 3246



Lot 3247



Lot 3249



Lot 3252



Lot 3253



Lot 3257



Lot 3259



Lot 3265



Lot 3266



Lot 3268



Lot 3276



Lot 3282



Lot 3319



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Lot 3473



Lot 3493



Lot 3553



Lot 3554



Lot 3653



Lot 3723



Lot 3732





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Lot 4152



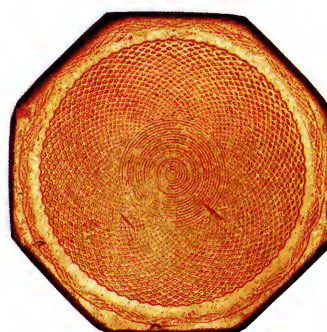
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Lot 4153



Lot 4154



Lot 4155



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Lot 4175



Lot 4322



Lot 4409



Lot 4438



Lot 4439

